

SUMMARY

During the month of March 2023, retail turnover in **nominal** (current) prices:

- rose by 0.6% in South Australia in seasonally adjusted terms (rose by 0.4% nationally).

In addition to the monthly release of nominal retail turnover data, the ABS has this month also released **chain volume** retail turnover data for the March quarter 2023. Chain volume ('real') data removes the effect of price movements, and therefore provides a measure of the volume of retail trade.

During the March quarter 2023, **real** retail turnover:

- rose by 0.5% in South Australia in seasonally adjusted terms (fell by 0.6% nationally).

Note: The ABS has suspended the retail trend series since February 2020. It will be reinstated when more certainty emerges in the underlying trend in retail.

FURTHER ANALYSIS

Nominal retail turnover (monthly)

During March 2023, seasonally adjusted nominal retail turnover in South Australia rose 0.6%, following a rise of 0.6% in the previous month. Nominal retail turnover rose 0.4% nationally during March.

Queensland recorded the strongest rise in the month (up 1.2%), followed by South Australia (up 0.6%), Tasmania (up 0.4%), New South Wales (up 0.3%), Western Australia (up 0.2%) and Victoria (up 0.1%)—see Table 1.

Compared to a year earlier, retail turnover was 8.2% higher in South Australia and 5.4% higher nationally.

CHART 1: MONTHLY NOMINAL RETAIL TURNOVER
- \$MILLION, SEASONALLY ADJUSTED

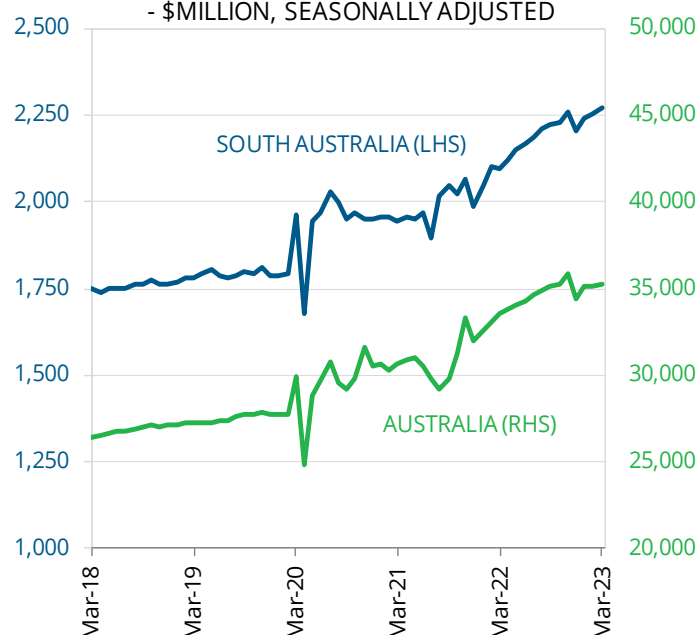
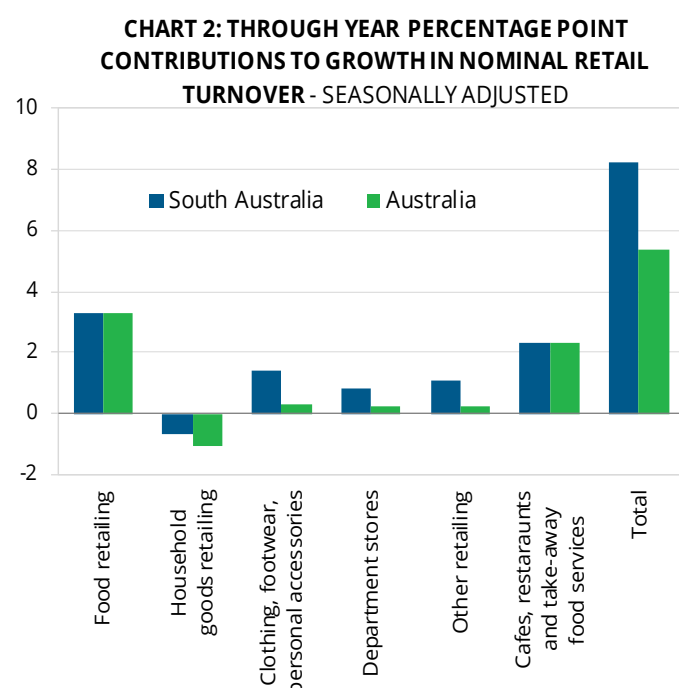


TABLE 1: Nominal Retail Turnover – Seasonally Adjusted

	Mar 23 (\$m)	Mar 23 v Feb 23 (% change)	Mar 23 v Mar 22 (% change)
NSW	11,147.7	0.3	5.7
VIC	9,079.4	0.1	5.6
QLD	7,198.3	1.2	2.7
SA	2,270.0	0.6	8.2
WA	3,918.7	0.2	6.9
TAS	710.0	0.4	7.1
AUS	35,306.0	0.4	5.4

Through the year to March 2023, increases in South Australian retail turnover were recorded for clothing, footwear and personal accessory retailing and cafes, restaurants and take-away food services (both up 22%), department stores retailing (up 15%), food retailing (up 7.6%) and 'other' retailing* (up 6.8%). Turnover in the year to March declined for household goods retailing (down 3.7%)—see Chart 2.

*'Other' retailing includes: pharmacy and cosmetics, newspapers and books, stationery, flowers, toys and games, sport and camping equipment and entertainment media retailing.



Real retail turnover (quarterly)

The 0.5% rise in South Australian seasonally adjusted real retail turnover in the March quarter followed a fall of 0.1% in the previous quarter. Nationally, real retail turnover fell by 0.6% in the quarter.

Compared with a year earlier, seasonally adjusted real retail turnover was 1.7% higher in South Australia and 0.3% higher nationally—see Chart 3 and Table 2.

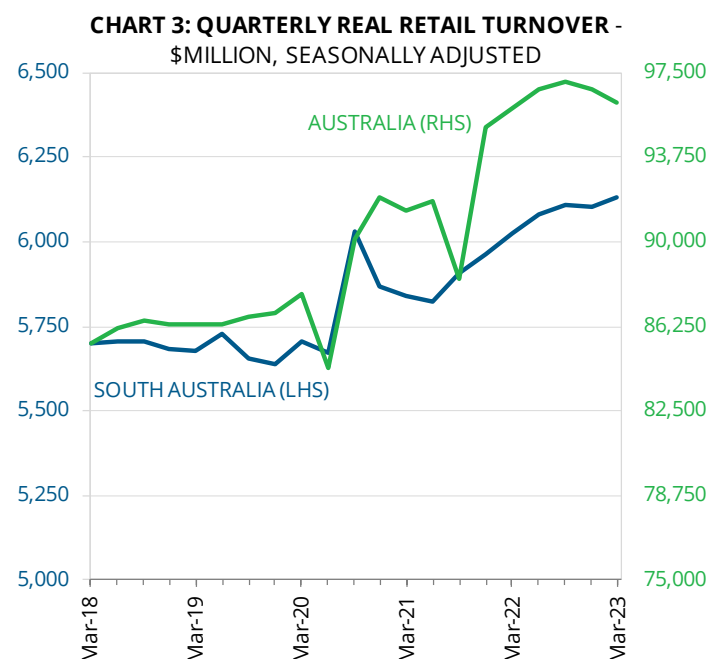


TABLE 2: Real Retail Turnover (seas. adj.) #

	Mar qtr 23 (\$m)	Mar qtr 23 v Dec qtr 22 (% change)	Mar qtr 23 v Mar qtr 22 (% change)
NSW	30,432.7	-0.5	0.8
VIC	24,825.7	-0.3	0.2
QLD	19,532.2	-2.2	-1.3
SA	6,131.1	0.5	1.7
WA	10,653.6	0.0	0.9
TAS	1,931.6	0.0	0.7
AUS	96,174.7	-0.6	0.3

Reference year for chain volume measures is 2020-21

Next release of [this ABS data](#) (formerly cat. no. 8501.0) is 1 June 2023.