Sep qtr 2022

SUMMARY

During the September quarter, real private new capital expenditure:

- rose 5.4% in South Australia in seasonally adjusted terms (nationally, real private new capital expenditure fell 0.6%) and;
- rose 1.5% in South Australia in trend terms (fell 0.2% nationally).

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, and 'other' services and those that do not employ.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the rise in private new capital expenditure during the September quarter followed a rise of 1.9% in the previous quarter. The September guarter rise reflected a rise in expenditure on buildings and structures (up 8.0%) and a rise in equipment, plant and machinery (up 2.0%).

Real private new capital expenditure in South Australia was 3.6% lower than a year earlier in seasonally adjusted terms. This reflected a fall in capital expenditure on equipment, plant and machinery (down 11%) and a rise in capital expenditure on buildings and structures (up 2.4%).

Nationally, real private new capital expenditure was 1.7% higher than a year earlier.

States recording a rise in capital expenditure in the September quarter were Tasmania (up 18%), South Australia (up 5.4%) and New South Wales (up 5.3%), with falls recorded in Queensland (down 2.4%), Victoria (down 6.4%) and Western Australia (down 7.6%) — see Table 1.

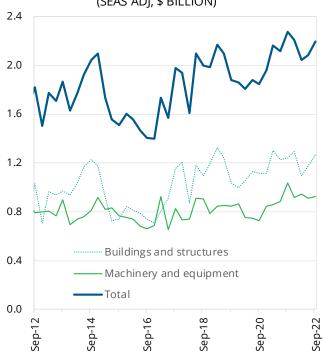
Through the year growth was recorded in New South Wales (up 7.7%), Tasmania (up 7.6%) and Queensland (up 3.3%), while falls were recorded in Victoria (down 0.1%), South Australia (down 3.6%) and Western Australia (down 4.7%) —see Table 1.

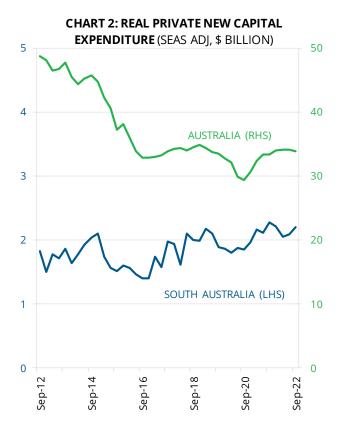
TABLE 1: Real Private New Capital Expenditure -Seasonally Adjusted

	(\$ billion)	Sep 22 v Jun 22 (% change)	Sep 22 v Sep 21 (% change)
NSW	9.9	5.3%	7.7%
VIC	6.4	-6.4%	-0.1%
QLD	6.3	-2.4%	3.3%
SA	2.2	5.4%	-3.6%
WA	7.6	-7.6%	-4.7%
TAS	0.5	17.7%	7.6%
AUS	33.9	-0.6%	1.7%

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE

(SEAS ADJ, \$ BILLION)





The next release of <u>this ABS data</u> (formerly cat. no. 5625.0) is 23 February 2023