

SUMMARY

During the March quarter, real private new capital expenditure in [seasonally adjusted](#) terms:

- fell 7.6% in South Australia to be 5.3% lower than a year earlier;
- nationally, fell 0.3% but was 4.5% higher than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, and 'other' services and those that do not employ.

Also note that due to the impacts of COVID-19 on the series, the ABS has suspended trend estimates until further notice.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the fall in private new capital expenditure during the March quarter followed a fall of 3.9% in the previous quarter. The March quarter fall reflected a fall in expenditure on buildings and structures (down 16%), partly offset by a rise in equipment, plant and machinery (up 4.1%).

Real private new capital expenditure in South Australia was 5.3% lower than a year earlier. This reflected a fall in capital expenditure on buildings and structures (down 17%), partly offset by a rise in capital expenditure on equipment, plant and machinery (up 12%).

Nationally, real private new capital expenditure was 4.5% higher than a year earlier.

States recording a rise in capital expenditure in the March quarter 2022 were Western Australia (up 2.3%) and Queensland (up 1.7%) while falls were recorded in New South Wales (down 3.3%), Victoria (down 3.6%) Tasmania (down 4.8%) and South Australia (down 7.6%) and—see Table 1.

Through the year growth in capital expenditure was recorded in Tasmania (up 10%), Queensland (up 8.4%), Western Australia (up 5.2%) and Victoria (up 4.6%) while falls were recorded in New South Wales (down 1.4%) and South Australia (down 5.3%)—see Table 1.

TABLE 1: Real Private New Capital Expenditure – Seasonally Adjusted

	(\$ billion)	Mar 22 v Dec 21 (% change)	Mar 22 v Mar 21 (% change)
NSW	9.3	-3.3%	-1.4%
VIC	6.1	-3.6%	4.6%
QLD	6.3	1.7%	8.4%
SA	2.0	-7.6%	-5.3%
WA	7.9	2.3%	5.2%
TAS	0.5	-4.8%	10.2%
AUS	33.6	-0.3%	4.5%

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)

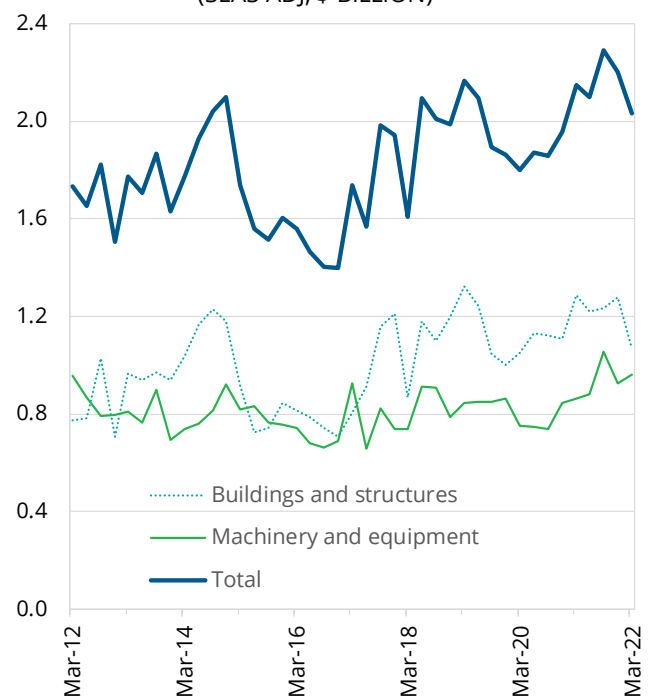
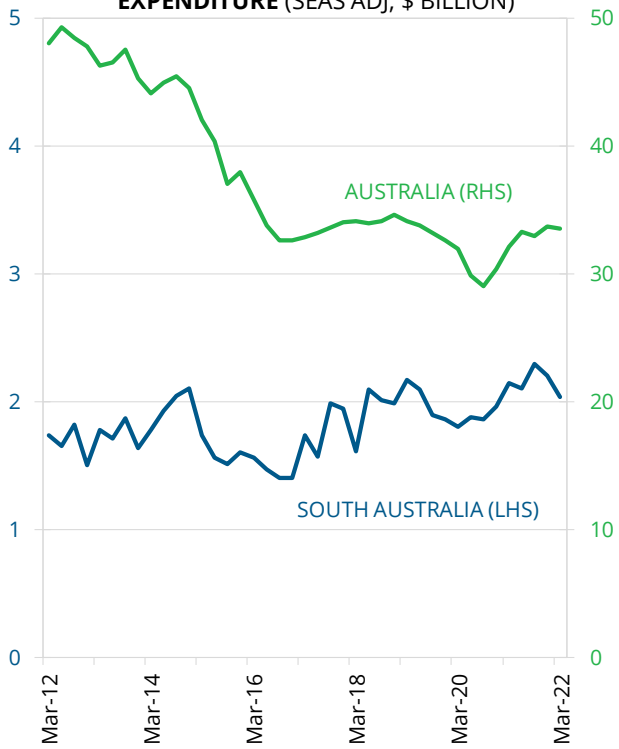


CHART 2: REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)



The next release of [this ABS data](#) (formerly cat. no. 5625.0) is 1 September 2022