

SUMMARY

During the June quarter, real private new capital expenditure in [seasonally adjusted](#) terms:

- fell 0.1% in South Australia to be 2.9% lower than a year earlier;
- nationally, fell 0.3% to be 2.0% higher than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, and 'other' services and those that do not employ.

Also note that due to the impacts of COVID-19 on the series, the ABS has suspended trend estimates until further notice.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the June quarter fall reflected a fall in equipment, plant and machinery (down 5.2%), partly offset by a rise in expenditure on buildings and structures (up 4.3%).

Real private new capital expenditure in South Australia was 2.9% lower than a year earlier. This reflected a fall in capital expenditure on buildings and structures (down 6.1%), partly offset by a rise in capital expenditure on equipment, plant and machinery (up 1.5%).

Nationally, real private new capital expenditure was 2.0% higher than a year earlier.

States recording a rise in capital expenditure in the June quarter 2022 were Victoria (up 7.7%), Western Australia (up 2.5%), and New South Wales (up 0.4%), with falls recorded in Queensland (down 0.7%) and South Australia (down 0.1%), while Tasmania (remained unchanged),—see Table 1.

Through the year growth in capital expenditure was recorded in Tasmania (up 6.5%), Victoria (up 6.4%), Western Australia (up 6.3%) and Queensland (up 5.4%), while falls were recorded in New South

Wales (down 5.2%) and South Australia (down 2.9%), — see Table 1.

TABLE 1: Real Private New Capital Expenditure – Seasonally Adjusted

	(\$ billion)	Jun 22 v Mar 22 (% change)	Jun 22 v Jun 21 (% change)
NSW	9.4	0.4%	-5.2%
VIC	6.8	7.7%	6.4%
QLD	6.3	-0.7%	5.4%
SA	2.0	-0.1%	-2.9%
WA	8.3	2.5%	6.3%
TAS	0.4	0.0%	6.5%
AUS	33.9	-0.3%	2.0%

ORIGINAL DATA

In original (non-seasonally adjusted) terms, based on current (nominal) prices, private new capital expenditure was 25% higher in South Australia in the June quarter — reflecting a rise of 29% in mining and a 23% rise in non-mining industries.

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)

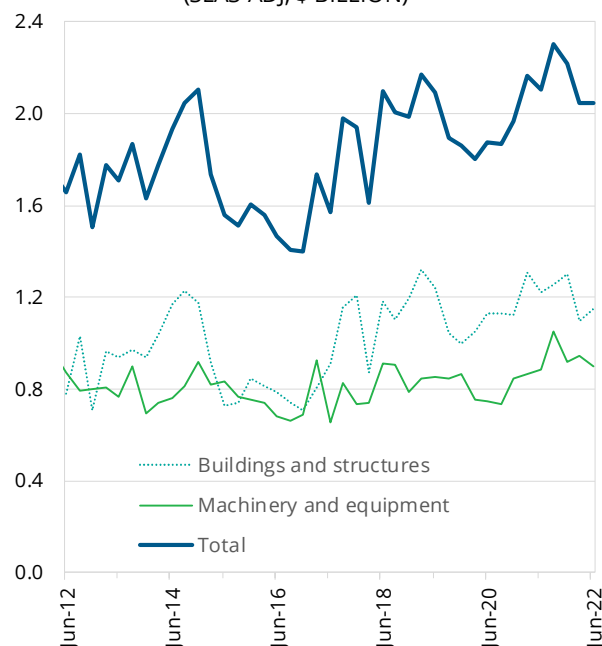
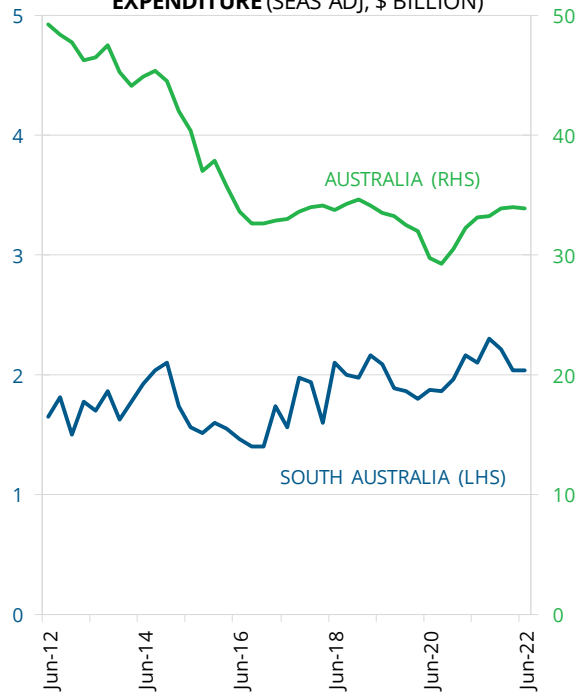


CHART 2: REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)



The next release of [this ABS data](#) (formerly cat. no. 5625.0) is 1 December 2022

