

SUMMARY

During the December quarter, real private new capital expenditure in [seasonally adjusted](#) terms:

- rose 3.8% in South Australia to be 6.3% higher than a year earlier;
- nationally, rose 2.2% to be 3.6% higher than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, and 'other' services and those that do not employ.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the rise in private new capital expenditure during the December quarter followed a rise of 7.7% in the previous quarter. The December quarter rise reflected a rise in expenditure on buildings and structures (up 5.5%) and a rise in equipment, plant and machinery (up 1.6%).

Real private new capital expenditure in South Australia was 6.3% higher than a year earlier. This reflected a rise in capital expenditure on equipment, plant and machinery (up 8.3%) and a rise in capital expenditure on buildings and structures (up 4.9%).

Nationally, real private new capital expenditure was 3.6% higher than a year earlier.

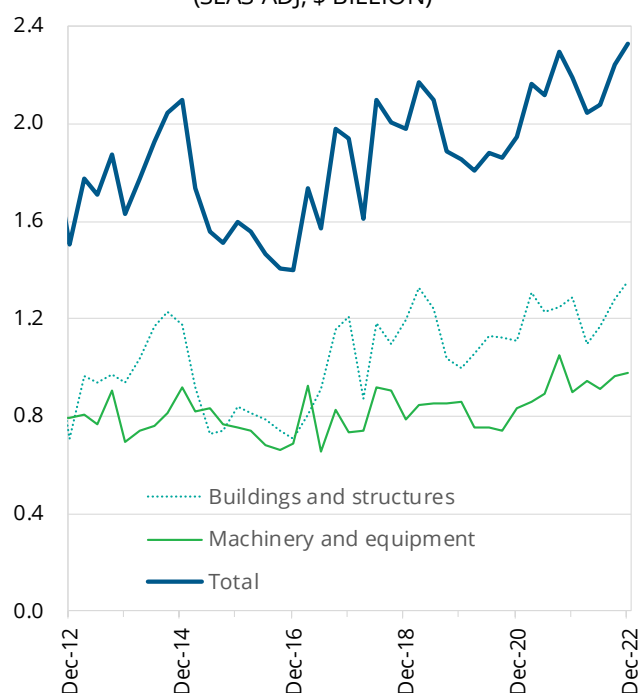
States recording a rise in capital expenditure in the December quarter 2022 were Victoria (up 7.4%), South Australia (up 3.8%) and Western Australia (up 2.0%) with falls recorded in New South Wales (down 0.7%), Queensland (down 2.6%) and Tasmania (down 5.5%)—see Table 1.

Through the year growth was recorded in Tasmania (up 13%), Victoria (up 9.4%), South Australia (up 6.3%), New South Wales (up 4.4%) and Western Australia (up 0.2%), while a fall was recorded in Queensland (down 2.4%)—see Table 1.

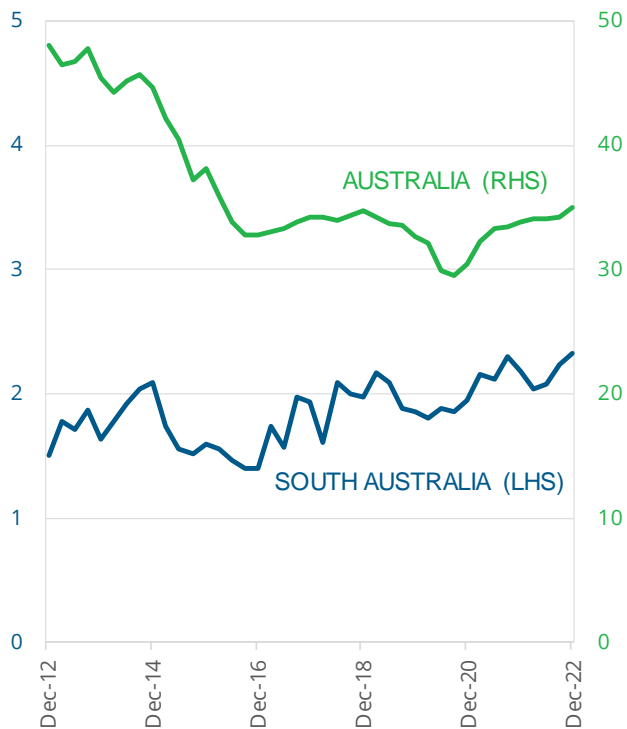
TABLE 1: Real Private New Capital Expenditure – Seasonally Adjusted

	(\$ billion)	Dec 22 v Sep 22 (% change)	Dec 22 v Dec 21 (% change)
NSW	9.9	-0.7%	4.4%
VIC	6.9	7.4%	9.4%
QLD	6.1	-2.6%	-2.4%
SA	2.3	3.8%	6.3%
WA	7.9	2.0%	0.2%
TAS	0.5	-5.5%	12.5%
AUS	35.0	2.2%	3.6%

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE
(SEAS ADJ, \$ BILLION)



**CHART 2: REAL PRIVATE NEW CAPITAL
EXPENDITURE (SEAS ADJ, \$ BILLION)**



The next release of [this ABS data](#) (formerly cat. no. 5625.0) is 1 June 2023