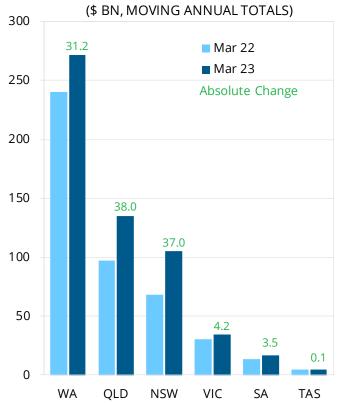
SUMMARY

In the 12 months to March 2023:

- South Australia's overseas goods exports totalled \$17.2 billion, up 25% (\$3.5 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$607.7 billion, up 24% (\$117.0 billion) over the same period.
- South Australia accounted for 2.8% of national overseas goods exports.
- Increases in the value of overseas goods exports were recorded in New South Wales (up 54%), Queensland (up 39%), South Australia (up 25%), Victoria (up 14%), Western Australia (up 13%), the Northern Territory (up 8.8%) and Tasmania (up 1.6%). See Chart 1.

CHART 1: OVERSEAS GOODS EXPORTS



MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to March 2023 compared with the year to March 2022 included:

- China (up \$652 million or 34%);
- Philippines (up \$486 million or 79%);
- United States (up \$411 million or 35%);
- Malaysia (up \$298 million or 30%); and
- Bangladesh (up \$252 million or 109%).

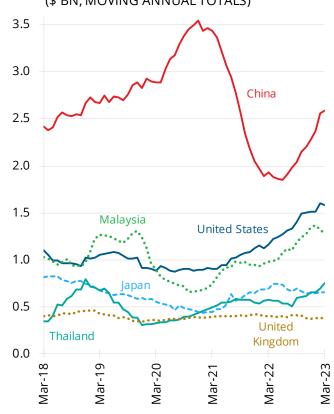
(Annual growth in exports of more than \$100 million was recorded for 13 export destinations).

Major South Australian export markets that experienced a decline in the year to March 2023 included:

- India (down \$138 million or 13%);
- Egypt (down \$86 million or 33%);
- Japan (down \$35 million or 5.1%);
- Belgium (down \$25 million or 12%); and
- United Kingdom (down \$20 million or 5.1%).

See Table 1 and Chart 2.

CHART 2: SA OVERSEAS GOODS EXPORTS (\$ BN, MOVING ANNUAL TOTALS)



MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to March 2023 compared with the year to March 2022 included:

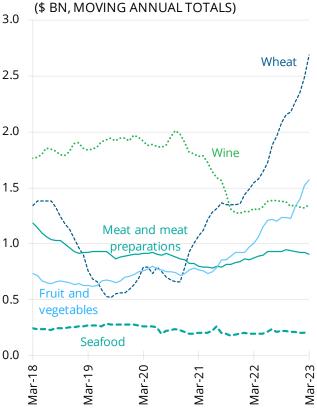
- Wheat (up \$1.1 billion or 73%);
- Refined copper and copper products (up \$959 million or 63%);
- Vegetables (up \$471 million or 69%);
- Iron ore and concentrates (up \$109 million or 12%); and
- Oil-seeds and oleaginous fruits (up \$100 million or 20%).

During the same period, South Australian exports that recorded a decline in value included:

- Petroleum and petroleum products (down \$131 million or 42%);
- Iron and steel (down \$111 million or 56%);
- Inorganic chemicals (down \$9.3 million or 5.9%);
 and
- Beef (down \$5.5 million or 2.9%).

See Table 2 and Charts 3 and 4.

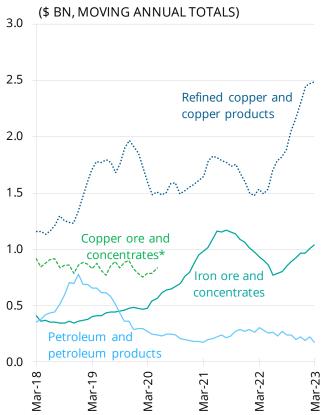
CHART 3: SA OVERSEAS GOODS EXPORTS



Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

CHART 4: SA OVERSEAS GOODS EXPORTS



^{*}Intermittent confidentialisation from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 8 June 2023

Table 1: Selected South Australian Overseas Exports by Destination

	F.O.B Value 12 Months to March	Change from the previous year	
Country name	2023 (\$m)	%	abs (\$m)
Canada	727.2	36.3%	193.6
East Asia	9,162.1	29.9%	2,108.6
China	2,584.4	33.8%	652.2
Hong Kong	252.8	-7.1%	-19.2
Japan	655.3	-5.1%	-34.9
ASEAN	4,586.6	33.8%	1,159.4
Indonesia	676.8	17.8%	102.1
Malaysia	1,277.4	30.4%	297.7
Singapore	255.6	-1.0%	-2.7
Thailand	756.9	31.2%	180.2
Vietnam	453.1	17.2%	66.6
European Union	1,104.4	13.4%	130.2
Belgium	186.5	-12.0%	-25.5
France	294.7	53.9%	103.2
Germany	124.3	9.7%	11.0
Netherlands	218.8	3.9%	8.1
India	943.1	-12.8%	-137.9
Middle East	1,355.6	34.3%	346.0
Egypt	173.3	-33.2%	-86.1
Saudi Arabia	339.8	13.6%	40.8
New Zealand	407.8	0.3%	1.3
United Kingdom	380.4	-5.1%	-20.4
United States	1,577.2	35.3%	411.1
Total	17,221.0	25.5%	3,494.3

Table 2: Selected South Australian Overseas Exports by Commodity

		F.O.B Value 12	Change from the	
		Months to March	previous	year
SITC	Commodity name	2023 (\$m)	%	abs (\$m)
0	Food and live animals	6,538.1	41.0%	1,901.7
00	Live animals	2.9	176.0%	1.8
01	Meat and meat preparations	904.1	3.8%	33.2
011	Beef	181.1	-2.9%	-5.5
0121	Meat of sheep and goat	650.0	8.6%	51.6
02	Dairy	126.4	5.5%	6.6
03	Seafood	206.8	5.3%	10.4
04	Cereals and cereal preparations	3,522.3	54.3%	1,240.3
041	Wheat	2,686.6	73.3%	1,136.7
043	Barley	661.4	4.1%	26.2
05	Vegetables and fruit	1,570.1	55.9%	563.3
054	Vegetables	1,154.1	68.8%	470.5
057	Fruit and nuts	385.4	31.2%	91.7
80	Feeding stuff for animals	181.0	37.5%	49.4
1	Beverages and tobacco	1,377.7	1.9%	26.1
1121	Wine	1,343.5	2.7%	35.7
2	Crude materials (exc. fuels)	2,242.0	12.4%	247.0
22	Oil-seeds and oleaginous fruits	612.7	19.6%	100.3
26	Textile fibres	169.5	17.0%	24.6
268	Wool and animal hair	167.2	18.3%	25.9
28	Metalliferous ores and metal scrap	1,281.0	9.1%	107.2
281	Iron ore and concentrates	1,042.6	11.7%	109.3
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	101.6	1.3%	1.3
2925	Seeds used for sowing	79.9	11.1%	8.0
3	Mineral fuels, lubricants and related materials	203.3	-34.2%	-105.6
33	Petroleum and petroleum products	178.1	-42.3%	-130.7
4	Animal and vegetable oils, fats and waxes	49.2	56.6%	17.8
5	Chemicals and related products	386.5	-4.5%	-18.2
52	Inorganic chemicals	146.8	-5.9%	-9.3
54	Medicinal and pharmaceutical products	66.8	11.7%	7.0
6	Manufactured goods	3,118.8	45.0%	967.9
67	Iron and steel	87.2	-56.0%	-110.9
68	Non-ferrous metals	2,890.5	55.4%	1,030.6
682	Refined copper and copper products	2,489.3	62.6%	958.6
685	Lead	399.4	22.3%	72.9
7	Machinery and transport equipment	515.3	21.1%	89.7
78	Road vehicles (incl. air-cushion vehicles)	59.7	13.3%	7.0
8	Miscellaneous manufactured articles	205.9	19.3%	33.3
87	Profess., scientific and controlling instruments	123.5	27.2%	26.4
9	Other/confidential	2,584.3	14.9%	334.6
	Total	17,221.0	25.5%	3,494.3