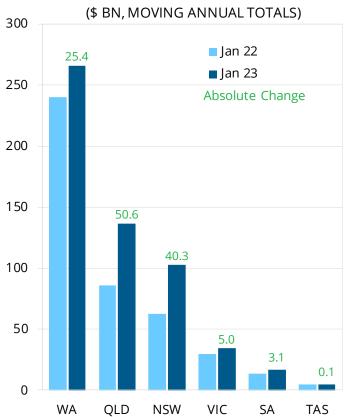
SUMMARY

In the 12 months to January 2023:

- South Australia's overseas goods exports totalled \$16.5 billion, up 24% (\$3.1 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$599.5 billion, up 27% (\$129.1 billion) over the same period.
- South Australia accounted for 2.7% of national overseas goods exports.
- Increases in the value of overseas goods exports were recorded in all jurisdictions, led by New South Wales (up 65%), and followed by Queensland (up 59%), South Australia (up 24%), Victoria (up 17%), the Northern Territory (up 13%), Western Australia (up 11%) and Tasmania (up 3.1%). See Chart 1.

CHART 1: OVERSEAS GOODS EXPORTS



MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to January 2023 compared with the year to January 2022 included:

- Malaysia (up \$424 million or 46%);
- United States of America (up \$365 million or 32%);
- China (up \$350 million or 18%);
- France (up \$279 million or 349%); and
- South Korea (up \$274 million or 97%).

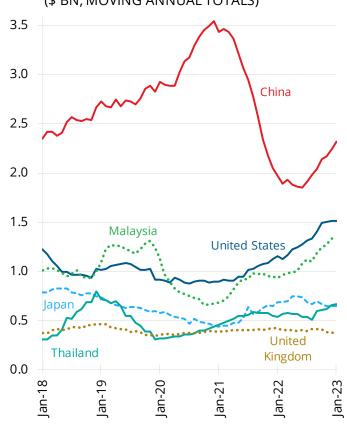
(Annual growth in exports of more than \$100 million was recorded for 14 export destinations).

Major South Australian export markets that experienced a decline in the year to January 2023 included:

- India (down \$121 million or 12%);
- South Africa (down \$63 million or 43%);
- Germany (down \$50 million or 40%);
- United Kingdom, (down \$44 million or 10%); and
- Japan (down \$37 million or 5.4%).

See Table 1 and Chart 2.

CHART 2: SA OVERSEAS GOODS EXPORTS (\$ BN, MOVING ANNUAL TOTALS)



MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to January 2023 compared with the year to January 2022 included:

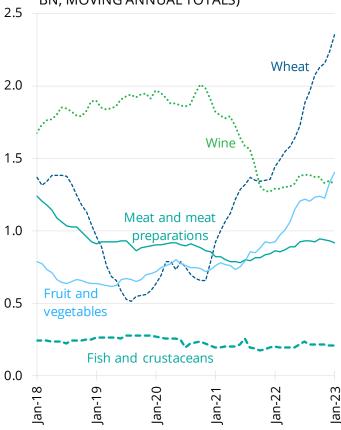
- Refined copper and copper products (up \$947 million or 63%);
- Wheat (up \$911 million or 63%);
- Oil-seeds and oleaginous fruits (up \$459 million or 146%);
- Vegetables (up \$395 million or 65%); and
- Meat of sheep and goat (up \$84 million or 14%).

During the same period, South Australian exports that recorded a decline in value included:

- Petroleum and petroleum products (down \$100 million or 35%);
- Iron ore and concentrates (down \$91 million or 9.0%):
- Iron and steel (down \$46 million or 28%);
- Fertilisers (down \$24 million or 82%); and
- Beef (down \$13 million or 6.7%).

See Table 2 and Charts 3 and 4.

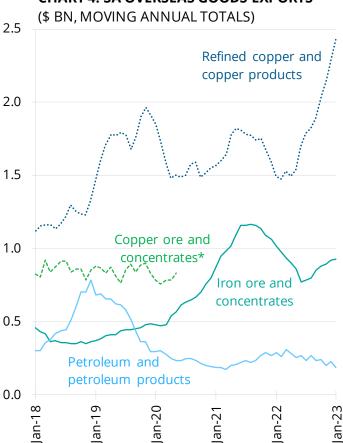




Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

CHART 4: SA OVERSEAS GOODS EXPORTS



^{*}Intermittent confidentialisation from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 6 April 2023

Table 1: Selected South Australian Overseas Exports by Destination

		Change from	the previous
	F.O.B Value 12 Months	yea	ar
Country name	to January 2023 (\$m)	%	abs (\$m)
Canada	623.5	15.0%	81.3
East Asia	8,567.0	21.9%	1,540.5
China	2,323.1	17.7%	349.7
Hong Kong	239.2	-12.3%	-33.4
Japan	646.8	-5.4%	-37.0
ASEAN	4,232.1	23.1%	792.8
Indonesia	627.2	13.9%	76.6
Malaysia	1,355.6	45.5%	424.0
Singapore	253.4	-10.4%	-29.3
Thailand	659.4	23.3%	124.8
Vietnam	420.1	9.4%	35.9
European Union	1,182.3	49.7%	392.7
Belgium	188.7	-10.7%	-22.7
France	359.0	349.1%	279.1
Germany	76.0	-39.9%	-50.5
Netherlands	307.5	146.0%	182.5
India	925.2	-11.5%	-120.7
Middle East	1,309.5	48.0%	424.5
Egypt	196.8	-12.6%	-28.3
Saudi Arabia	375.4	21.4%	66.1
New Zealand	401.6	-3.3%	-13.5
United Kingdom	376.7	-10.5%	-44.0
United States	1,515.2	31.7%	364.6
Total	16,471.8	23.5%	3,137.3

Table 2: Selected South Australian Overseas Exports by Commodity

		F.O.B Value 12 Months to January	Change from the previous year	
SITC	Commodity name	2023 (\$m)	previous %	abs (\$m)
0	Food and live animals	6,015.0	36.1%	1,594.7
00	Live animals	2.4	29.5%	0.5
01	Meat and meat preparations	921.4	7.1%	60.7
011	Beef	176.8	-6.7%	-12.6
0121	Meat of sheep and goat	670.7	14.4%	84.3
02	Dairy	127.6	15.6%	17.2
03	Seafood	206.4	3.4%	6.7
04	Cereals and cereal preparations	3,138.1	44.5%	966.7
041	Wheat	2,353.6	63.2%	911.1
043	Barley	628.6	-0.5%	-2.9
05	Vegetables and fruit	1,404.3	51.9%	479.8
054	Vegetables	999.1	65.5%	395.3
057	Fruit and nuts	374.2	27.5%	80.8
08	Feeding stuff for animals	190.7	54.0%	66.9
1	Beverages and tobacco	1,362.1	2.0%	26.6
1121	Wine	1,328.0	2.9%	37.9
2	Crude materials (exc. fuels)	2,324.5	10.6%	223.1
22	Oil-seeds and oleaginous fruits	773.5	145.9%	458.9
26	Textile fibres	163.3	20.4%	27.7
268	Wool and animal hair	161.0	22.2%	29.2
28	Metalliferous ores and metal scrap	1,208.3	-18.6%	-276.7
281	Iron ore and concentrates	925.0	-9.0%	-91.1
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	99.3	-1.8%	-1.8
2925	Seeds used for sowing	77.4	8.1%	5.8
3	Mineral fuels, lubricants and related materials	212.6	-26.1%	-75.2
33	Petroleum, petroleum products	187.4	-34.9%	-100.3
4	Animal and vegetable oils, fats and waxes	49.4	71.2%	20.6
5	Chemicals and related products	381.6	-5.7%	-23.2
52	Inorganic chemicals	146.8	-2.7%	-4.1
54	Medicinal and pharmaceutical products	63.2	-1.5%	-1.0
6	Manufactured goods	3,066.3	47.2%	983.9
67	Iron and steel	119.4	-27.8%	-45.9
68	Non-ferrous metals	2,810.2	54.1%	986.3
682	Refined copper and copper products	2,444.5	63.3%	947.4
685	Lead	364.1	12.3%	40.0
7	Machinery and transport equipment	493.7	15.5%	66.2
78	Road vehicles (incl. air-cushion vehicles)	58.0	13.9%	7.1
8	Miscellaneous manufactured articles	198.6	16.8%	28.6
87	Profess., scientific and controlling instruments	114.7	15.7%	15.6
9	Other/confidential	2,367.9	14.1%	292.1
	Total	16,471.8	23.5%	3,137.3