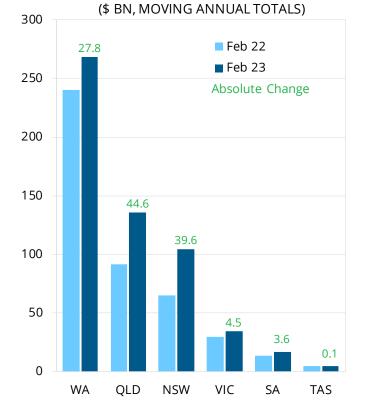
SA OVERSEAS GOODS EXPORTS

February 2023

SUMMARY

In the 12 months to February 2023:

- South Australia's overseas goods exports totalled \$17.0 billion, up 27% (\$3.6 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$603.2 billion, up 26% (\$123.5 billion) over the same period.
- South Australia accounted for 2.8% of national overseas goods exports.
- Increases in the value of overseas goods exports were recorded in New South Wales (up 61%), Queensland (up 49%), South Australia (up 27%), Victoria (up 15%), Western Australia (up 12%), the Northern Territory (up 7.7%) and Tasmania (up 1.4%). See Chart 1.



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MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to February 2023 compared with the year to February 2022 included:

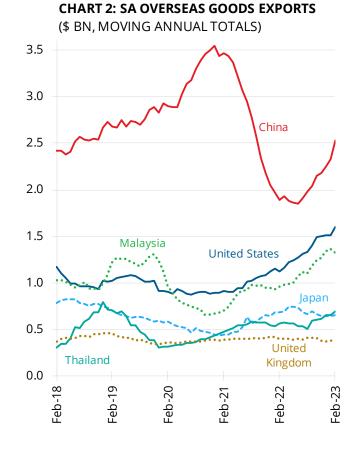
- China (up \$634 million or 33%);
- USA (up \$472 million or 42%);
- Philippines (up \$437 million or 70%);
- Malaysia (up \$372 million or 39%); and
- South Korea (up \$289 million or 110%).

(Annual growth in exports of more than \$100 million was recorded for 11 export destinations).

Major South Australian export markets that experienced a decline in the year to February 2023 included:

- Egypt (down \$82 million or 32%);
- Kuwait (down \$55 million or 53%);
- South Africa (down \$55 million or 39%);
- Singapore (down \$39 million or 13%); and
- Hong Kong (down \$36 million or 13%).

See Table 1 and Chart 2.





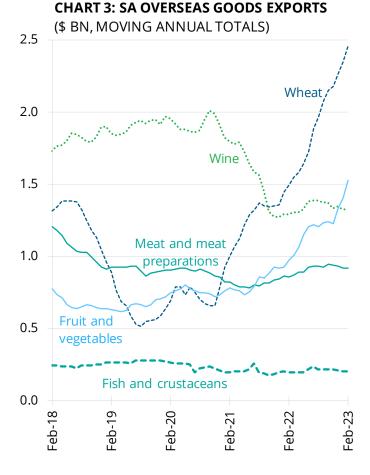
Government of South Australia Department of Treasury and Finance

CHART 1: OVERSEAS GOODS EXPORTS

MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to February 2023 compared with the year to February 2022 included:

- Refined copper and copper products (up \$996 million or 67%);
- Wheat (up \$970 million or 65%);
- Vegetables (up \$473 million or 73%);
- Oil-seeds and oleaginous fruits (up \$354 million or 101%); and
- Lead (up \$101 million or 32%).



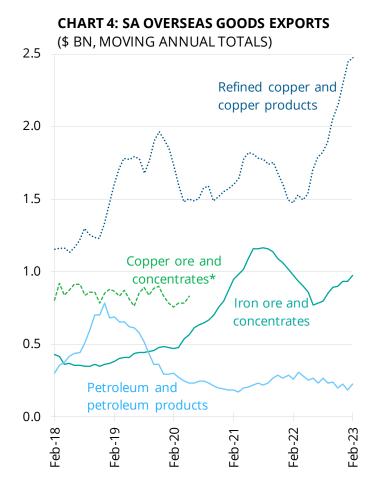
<u>Notes:</u> Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

During the same period, South Australian exports that recorded a decline in value included:

- Barley (down \$66 million or 9.7%);
- Iron and steel (down \$45 million or 58%);
- Petroleum and petroleum products (down \$38 million or 14%);
- Beef (down \$7.1 million or 3.9%); and
- Inorganic chemicals (down \$2.6 million or 1.7%).

See Table 2 and Charts 3 and 4.



*Intermittent confidentialisation from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 4 May 2023

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| | F.O.B Value 12 | Change from the | |
|----------------|--------------------|-----------------|-----------|
| | Months to February | previous year | |
| Country name | 2023 (\$m) | % | abs (\$m) |
| Canada | 681.1 | 29.6% | 155.5 |
| East Asia | 8,948.5 | 28.7% | 1,998.2 |
| China | 2,527.4 | 33.5% | 634.0 |
| Hong Kong | 237.6 | -13.2% | -36.1 |
| Japan | 653.3 | -5.2% | -35.7 |
| ASEAN | 4,488.8 | 31.6% | 1,079.1 |
| Indonesia | 651.1 | 14.6% | 83.0 |
| Malaysia | 1,330.5 | 38.9% | 372.4 |
| Singapore | 248.1 | -13.5% | -38.7 |
| Thailand | 694.0 | 22.8% | 129.0 |
| Vietnam | 440.9 | 18.5% | 69.0 |
| European Union | 1,122.0 | 34.7% | 288.9 |
| Belgium | 187.6 | -11.6% | -24.6 |
| France | 312.8 | 161.9% | 193.4 |
| Germany | 76.6 | -31.2% | -34.7 |
| Netherlands | 287.6 | 95.5% | 140.5 |
| India | 1,040.6 | -0.4% | -4.1 |
| Middle East | 1,221.0 | 19.7% | 201.2 |
| Egypt | 173.7 | -32.1% | -82.3 |
| Saudi Arabia | 326.8 | 4.1% | 12.9 |
| New Zealand | 408.1 | 4.0% | 15.6 |
| United Kingdom | 377.2 | -6.6% | -26.4 |
| United States | 1,599.4 | 41.9% | 471.9 |
| Total | 16,963.2 | 27.1% | 3,620.3 |



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| | | F.O.B Value 12 Months to February | Change from the previous year | |
|------|--|--------------------------------------|-------------------------------|-----------|
| SITC | Commodity name | 2023 (\$m) | . % | abs (\$m) |
| 0 | Food and live animals | 6,233.5 | 36.7% | 1,673.3 |
| 00 | Live animals | 2.5 | 99.4% | 1.2 |
| 01 | Meat and meat preparations | 921.1 | 7.7% | 66.2 |
| 011 | Beef | 177.2 | -3.9% | -7.1 |
| 0121 | Meat of sheep and goat | 669.8 | 14.3% | 83.7 |
| 02 | Dairy | 124.7 | 7.8% | 9.0 |
| 03 | Seafood | 206.2 | 4.1% | 8.1 |
| 04 | Cereals and cereal preparations | 3,235.6 | 42.7% | 967.6 |
| 041 | Wheat | 2,461.5 | 65.0% | 970.1 |
| 043 | Barley | 616.3 | -9.7% | -66.3 |
| 05 | Vegetables and fruit | 1,530.8 | 57.5% | 558.8 |
| 054 | Vegetables | 1,122.0 | 72.8% | 472.7 |
| 057 | Fruit and nuts | 377.7 | 28.3% | 83.3 |
| 08 | Feeding stuff for animals | 188.7 | 54.3% | 66.4 |
| 1 | Beverages and tobacco | 1,360.2 | 1.8% | 23.9 |
| 1121 | Wine | 1,325.3 | 2.7% | 35.4 |
| 2 | Crude materials (exc. fuels) | 2,304.7 | 16.3% | 323.5 |
| 22 | Oil-seeds and oleaginous fruits | 705.3 | 100.5% | 353.5 |
| 26 | Textile fibres | 167.2 | 20.7% | 28.7 |
| 268 | Wool and animal hair | 165.0 | 22.4% | 30.3 |
| 28 | Metalliferous ores and metal scrap | 1,253.1 | -5.6% | -74.6 |
| 281 | Iron ore and concentrates | 975.5 | 0.3% | 3.2 |
| 283 | Copper ores and concentrates | n/a | n/a | n/a |
| 29 | Crude animal and vegetable materials | 100.4 | 1.0% | 1.0 |
| 2925 | Seeds used for sowing | 78.0 | 10.1% | 7.2 |
| 3 | Mineral fuels, lubricants and related materials | 249.8 | -4.8% | -12.6 |
| 33 | Petroleum, petroleum products | 224.6 | -14.4% | -37.8 |
| 4 | Animal and vegetable oils, fats and waxes | 52.5 | 78.8% | 23.1 |
| 5 | Chemicals and related products | 384.3 | -4.9% | -19.7 |
| 52 | Inorganic chemicals | 149.4 | -1.7% | -2.6 |
| 54 | Medicinal and pharmaceutical products | 61.1 | -3.7% | -2.3 |
| 6 | Manufactured goods | 3,151.9 | 53.8% | 1,101.9 |
| 67 | Iron and steel | 120.0 | -27.1% | -44.5 |
| 68 | Non-ferrous metals | 2,889.5 | 61.1% | 1,095.8 |
| 682 | Refined copper and copper products | 2,472.6 | 67.5% | 996.2 |
| 685 | Lead | 415.4 | 31.9% | 100.6 |
| 7 | Machinery and transport equipment | 503.3 | 19.3% | 81.4 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 59.4 | 13.5% | 7.1 |
| 8 | Miscellaneous manufactured articles | 201.9 | 18.3% | 31.2 |
| 87 | Profess., scientific and controlling instruments | 119.6 | 22.4% | 21.9 |
| 9 | Other/confidential | 2,521.1 | 18.5% | 394.2 |
| | Total | 16,963.2 | 27.1% | 3,620.3 |

Table 2: Selected South Australian Overseas Exports by Commodity



Government of South Australia

Department of Treasury and Finance