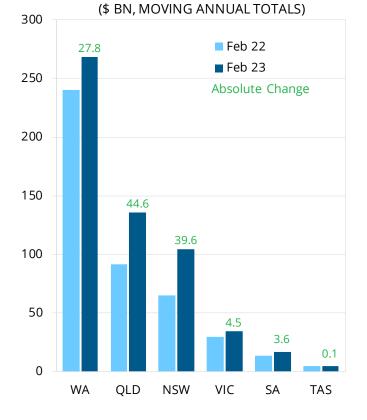
# SA OVERSEAS GOODS EXPORTS

# February 2023

### **SUMMARY**

In the 12 months to February 2023:

- South Australia's overseas goods exports totalled \$17.0 billion, up 27% (\$3.6 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$603.2 billion, up 26% (\$123.5 billion) over the same period.
- South Australia accounted for 2.8% of national overseas goods exports.
- Increases in the value of overseas goods exports were recorded in New South Wales (up 61%), Queensland (up 49%), South Australia (up 27%), Victoria (up 15%), Western Australia (up 12%), the Northern Territory (up 7.7%) and Tasmania (up 1.4%). See Chart 1.



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#### **MAJOR EXPORT DESTINATIONS**

Major South Australian export markets that experienced growth in the year to February 2023 compared with the year to February 2022 included:

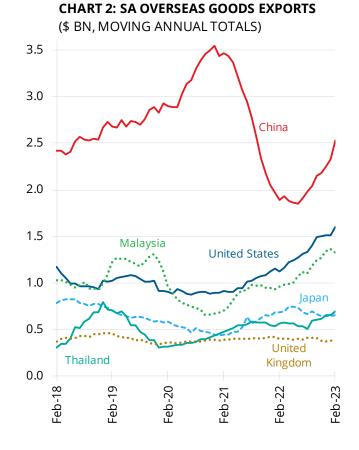
- China (up \$634 million or 33%);
- USA (up \$472 million or 42%);
- Philippines (up \$437 million or 70%);
- Malaysia (up \$372 million or 39%); and
- South Korea (up \$289 million or 110%).

(Annual growth in exports of more than \$100 million was recorded for 11 export destinations).

Major South Australian export markets that experienced a decline in the year to February 2023 included:

- Egypt (down \$82 million or 32%);
- Kuwait (down \$55 million or 53%);
- South Africa (down \$55 million or 39%);
- Singapore (down \$39 million or 13%); and
- Hong Kong (down \$36 million or 13%).

See Table 1 and Chart 2.





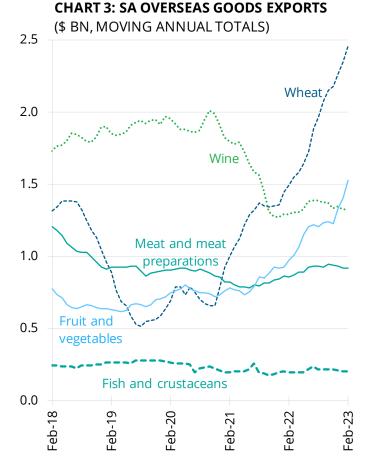
#### Government of South Australia Department of Treasury and Finance

## CHART 1: OVERSEAS GOODS EXPORTS

## **MAJOR EXPORT COMMODITIES**

In South Australia, export commodities recording growth in the year to February 2023 compared with the year to February 2022 included:

- Refined copper and copper products (up \$996 million or 67%);
- Wheat (up \$970 million or 65%);
- Vegetables (up \$473 million or 73%);
- Oil-seeds and oleaginous fruits (up \$354 million or 101%); and
- Lead (up \$101 million or 32%).



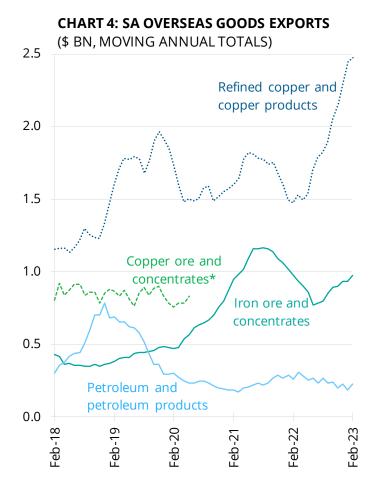
<u>Notes:</u> Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

During the same period, South Australian exports that recorded a decline in value included:

- Barley (down \$66 million or 9.7%);
- Iron and steel (down \$45 million or 58%);
- Petroleum and petroleum products (down \$38 million or 14%);
- Beef (down \$7.1 million or 3.9%); and
- Inorganic chemicals (down \$2.6 million or 1.7%).

See Table 2 and Charts 3 and 4.



\*Intermittent confidentialisation from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 4 May 2023

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	F.O.B Value 12	Change from the	
	Months to February	previous year	
Country name	2023 (\$m)	%	abs (\$m)
Canada	681.1	29.6%	155.5
East Asia	8,948.5	28.7%	1,998.2
China	2,527.4	33.5%	634.0
Hong Kong	237.6	-13.2%	-36.1
Japan	653.3	-5.2%	-35.7
ASEAN	4,488.8	31.6%	1,079.1
Indonesia	651.1	14.6%	83.0
Malaysia	1,330.5	38.9%	372.4
Singapore	248.1	-13.5%	-38.7
Thailand	694.0	22.8%	129.0
Vietnam	440.9	18.5%	69.0
European Union	1,122.0	34.7%	288.9
Belgium	187.6	-11.6%	-24.6
France	312.8	161.9%	193.4
Germany	76.6	-31.2%	-34.7
Netherlands	287.6	95.5%	140.5
India	1,040.6	-0.4%	-4.1
Middle East	1,221.0	19.7%	201.2
Egypt	173.7	-32.1%	-82.3
Saudi Arabia	326.8	4.1%	12.9
New Zealand	408.1	4.0%	15.6
United Kingdom	377.2	-6.6%	-26.4
United States	1,599.4	41.9%	471.9
Total	16,963.2	27.1%	3,620.3



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		F.O.B Value 12 Months to February	Change from the previous year	
SITC	Commodity name	2023 (\$m)	. %	abs (\$m)
0	Food and live animals	6,233.5	36.7%	1,673.3
00	Live animals	2.5	99.4%	1.2
01	Meat and meat preparations	921.1	7.7%	66.2
011	Beef	177.2	-3.9%	-7.1
0121	Meat of sheep and goat	669.8	14.3%	83.7
02	Dairy	124.7	7.8%	9.0
03	Seafood	206.2	4.1%	8.1
04	Cereals and cereal preparations	3,235.6	42.7%	967.6
041	Wheat	2,461.5	65.0%	970.1
043	Barley	616.3	-9.7%	-66.3
05	Vegetables and fruit	1,530.8	57.5%	558.8
054	Vegetables	1,122.0	72.8%	472.7
057	Fruit and nuts	377.7	28.3%	83.3
08	Feeding stuff for animals	188.7	54.3%	66.4
1	Beverages and tobacco	1,360.2	1.8%	23.9
1121	Wine	1,325.3	2.7%	35.4
2	Crude materials (exc. fuels)	2,304.7	16.3%	323.5
22	Oil-seeds and oleaginous fruits	705.3	100.5%	353.5
26	Textile fibres	167.2	20.7%	28.7
268	Wool and animal hair	165.0	22.4%	30.3
28	Metalliferous ores and metal scrap	1,253.1	-5.6%	-74.6
281	Iron ore and concentrates	975.5	0.3%	3.2
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	100.4	1.0%	1.0
2925	Seeds used for sowing	78.0	10.1%	7.2
3	Mineral fuels, lubricants and related materials	249.8	-4.8%	-12.6
33	Petroleum, petroleum products	224.6	-14.4%	-37.8
4	Animal and vegetable oils, fats and waxes	52.5	78.8%	23.1
5	Chemicals and related products	384.3	-4.9%	-19.7
52	Inorganic chemicals	149.4	-1.7%	-2.6
54	Medicinal and pharmaceutical products	61.1	-3.7%	-2.3
6	Manufactured goods	3,151.9	53.8%	1,101.9
67	Iron and steel	120.0	-27.1%	-44.5
68	Non-ferrous metals	2,889.5	61.1%	1,095.8
682	Refined copper and copper products	2,472.6	67.5%	996.2
685	Lead	415.4	31.9%	100.6
7	Machinery and transport equipment	503.3	19.3%	81.4
78	Road vehicles (incl. air-cushion vehicles)	59.4	13.5%	7.1
8	Miscellaneous manufactured articles	201.9	18.3%	31.2
87	Profess., scientific and controlling instruments	119.6	22.4%	21.9
9	Other/confidential	2,521.1	18.5%	394.2
	Total	16,963.2	27.1%	3,620.3

### Table 2: Selected South Australian Overseas Exports by Commodity



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