MINERAL AND PETROLEUM EXPLORATION Sep qtr 2022

SUMMARY

During the September quarter 2022, private mineral exploration expenditure:

- rose 9.7% in South Australia in <u>seasonally</u> <u>adjusted</u> terms to be 52% higher than a year earlier
- nationally, fell 1.5% but was 8.7% higher than a year earlier.

N.B. Estimates of South Australian petroleum exploration expenditure were withheld from publication in the September quarter. Consequently, the combined mineral and petroleum estimate is not available.

Trend data, which was suspended during the COVID period has been reinstated in this release.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

South Australian expenditure on private mineral exploration rose by 9.7% in the September quarter and was 52% higher than a year earlier—see Chart 2.

The 2.2% fall in national expenditure on mineral and petroleum exploration during the September quarter was driven by a 5.5% fall in petroleum exploration expenditure and a fall of 1.5% in mineral exploration expenditure. National total exploration expenditure was 1.1% higher than a year earlier.

TREND DATA

South Australian expenditure on mineral exploration was 37% higher compared to a year earlier.

National expenditure on private mineral and petroleum exploration was 3.8% higher compared with a year earlier. Expenditure on non-petroleum exploration was 12% higher and for petroleum exploration was 22% lower.

		Sep qtr 22 v	Sep qtr 22 v
	Sep qtr 22 (\$m)	Jun qtr 22 (% change)	Sep qtr 22 v Sep qtr 21 (% change)
SA			
Mineral	38.4	9.7	52.4
Petroleum	np	np	np
Total	np	np	np
AUS			
Mineral	1015.1	-1.5	8.7
Petroleum	230.4	-5.5	-22.8
Total	1245.5	-2.2	1.1

Table 1: Mineral and petroleum exploration

expenditure (seasonally adjusted)

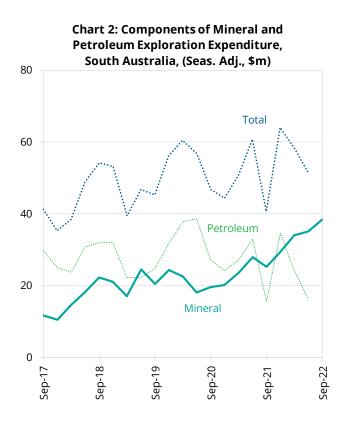






Government of South Australia

Department of Treasury and Finance



ORIGINAL DATA

In the September quarter 2022, non-petroleum mineral exploration expenditure in South Australia was concentrated in:

- Copper (37% of total);
- Iron ore (23% of total); and
- Uranium (14% of total).

Note: References to expenditure data by type of mineral sought is in original terms – the ABS does not provide these data in trend or seasonally adjusted terms

Next release of <u>this ABS data</u> (formerly cat. no. 8412.0) is 27 February 2023





Government of South Australia

Department of Treasury and Finance