BUILDING APPROVALS

SUMMARY

During February 2023, the number of new dwellings approved:

- rose by 29% in South Australia in <u>seasonally</u> <u>adjusted</u> terms (nationally, new dwelling approvals rose 4.0%); and
- fell by 0.8% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals fell 5.7%).

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

The number of <u>private sector houses</u> approved for construction in South Australia rose by 1.6% during February but was 3.7% lower than a year ago — see Chart 2.

Private 'other' dwelling approvals in South Australia rose by 170% during February but were 28% lower than a year earlier.

Nationally, the number of private sector houses approved for construction rose by 11% during February, while the number of private 'other' dwelling approvals fell by 9.5%.

Table 1: Dwelling Approvals By State

	Feb 23 (no.) (seas adj)	Feb 23 vs. Jan 23 (% change)	Feb 23 vs. Feb 22 (% change)
NSW	3,000	14.0	-42.2
VIC	3,917	8.5	-45.0
QLD	3,083	-13.7	14.7
SA	1,090	28.5	-8.9
WA	978	-6.4	-22.2
TAS	331	122.1	11.8
AUS	12,661	4.0	-31.1

CHART 1: TOTAL NUMBER OF DWELLING APPROVALS PER MONTH

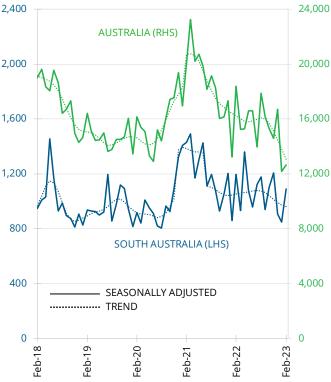
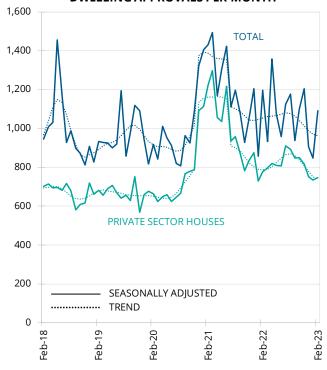


CHART 2: SOUTH AUSTRALIA — NUMBER OF DWELLING APPROVALS PER MONTH

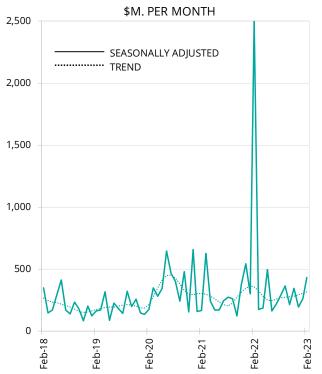


The value of alterations, additions and approvals in South Australia fell by 10% during February to be 2.4% lower than a year ago. Nationally, the value of alteration and addition approvals rose 3.7% in February to be 5.8% higher than a year earlier—see Chart 3.

CHART 3: APPROVALS FOR ALTERATIONS & ADDITIONS—\$M. PER MONTH 120 1,200 AUSTRALIA (RHS) 90 900 60 600 30 300 SOUTH AUSTRALIA (LHS) SEASONALLY ADJUSTED TREND 0 0 Feb-18 Feb-19 Feb-21 Feb-23

During February, the value of non-residential building approvals rose by 65% in South Australia, but was 83% lower than a year earlier—see Chart 4. Nationally, the value of non-residential building approvals rose by 40% during February, but was 11% lower than a year ago.

CHART 4: SOUTH AUSTRALIAN NON-RESIDENTIAL BUILDINGS APPROVED -



Next release of ABS Building Approvals (previously cat. no. 8731.0) is 8 May 2023.