## **RETAIL TRADE**

# February 2024

#### SUMMARY

During the month of February, retail turnover in nominal (current) prices:

- rose by 0.2% in South Australia in seasonally adjusted terms (rose by 0.3% nationally).
- rose by 0.2% in South Australia in trend terms (rose by 0.1% nationally)

#### **FURTHER ANALYSIS**

### SEASONALLY ADJUSTED

During February, the Northern Territory and Victoria recorded the strongest rises in the month (both up 0.7%), followed by New South Wales (up 0.6%), Western Australia (up 0.3%), South Australia and the Australian Capital Territory (both up 0.2%). Retail turnover fell in Tasmania (down 0.4%) and Queensland (down 0.5%) —see Table 1.

Compared to a year earlier, retail turnover was 2.5% higher in South Australia and was 1.6% higher nationally.

Through the year to February 2024, increases in South Australian retail turnover were recorded for cafes, restaurants and take-away food services (up 6.6%), 'other' retailing\* (up 6.1%) department stores retailing (up 3.9%), food retailing (up 0.9%), households goods retailing (up 0.5%), and clothing, footwear and personal accessory retailing (up 0.2%)—see Chart 2.

TABLE 1: Nominal Retail Turnover - Seasonally
Adjusted

Aujusteu				
	Feb 24 (\$m)	Feb 24 v Jan 24 (% change)	Feb 24 v Feb 23 (% change)	
NSW	11,222.6	0.6	0.6	
VIC	9,272.8	0.7	1.9	
QLD	7,329.5	-0.5	2.5	
SA	2,325.5	0.2	2.5	
WA	3,997.2	0.3	1.6	
TAS	722.1	-0.4	2.0	
NT	327.6	0.7	3.6	
ACT	671.6	0.2	0.7	
AUS	35,869.0	0.3	1.6	

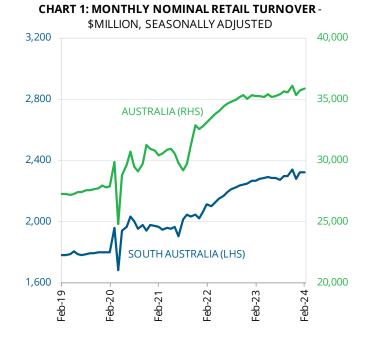
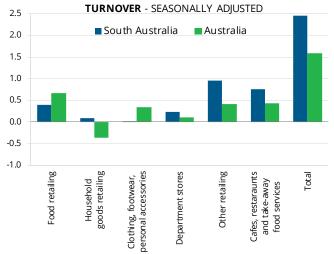


CHART 2: THROUGH YEAR PERCENTAGE POINT CONTRIBUTIONS TO GROWTH IN NOMINAL RETAIL



<sup>\*</sup>Other' retailing includes: pharmacy and cosmetics, newspapers and books, stationery, flowers, toys and games, sport and camping equipment and entertainment media retailing.

<u>Note</u>: Trend figures are unavailable for the period from March 2020 to June 2022; this brief focuses on seasonally adjusted data where a complete time series is available for comparison.

Next release of this ABS data (formerly cat. no. 8501.0) is 7 May 2024.

Commercial and Economics Branch 5 April 2024 OFFICIAL

