

SUMMARY

During the month of December 2023, retail turnover in **nominal** (current) prices:

- fell by 2.9% in South Australia in seasonally adjusted terms (fell by 2.7% nationally).
- rose by 0.1% in South Australia in trend terms (and also rose 0.1% nationally).

In addition to the monthly release of nominal retail turnover data, the ABS has this month also released **chain volume** retail turnover data for the December quarter 2023. Chain volume ('real') data removes the effect of price movements, and therefore provides a measure of the volume of retail trade.

During the December quarter 2023, **real** retail turnover:

- rose by 0.8% in South Australia in seasonally adjusted terms (rose by 0.3% nationally).
- fell by 0.2% in South Australia in trend terms (fell by 0.1% nationally).

FURTHER ANALYSIS

Nominal retail turnover (monthly)

During December 2023, seasonally adjusted nominal retail turnover in South Australia fell 2.9%, following a rise of 1.9% in the previous month. Nominal retail turnover fell 2.7% nationally during December.

Retail trade fell in all states and territories in the month of December. Tasmania recorded the smallest fall in the month (down 0.3%), followed by New South Wales (down 2.1%), Queensland (down 2.3%), South Australia (down 2.9%), Victoria (down 3.2%), and Western Australia (down 3.8%) — see Table 1.

Compared to a year earlier, retail turnover was 1.5% higher in South Australia and 0.8% higher nationally.

CHART 1: MONTHLY NOMINAL RETAIL TURNOVER
- \$MILLION, SEASONALLY ADJUSTED

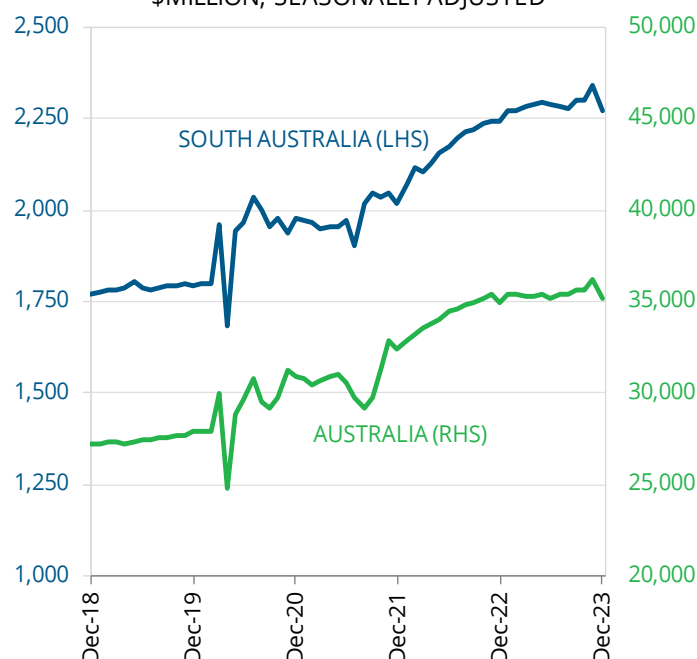
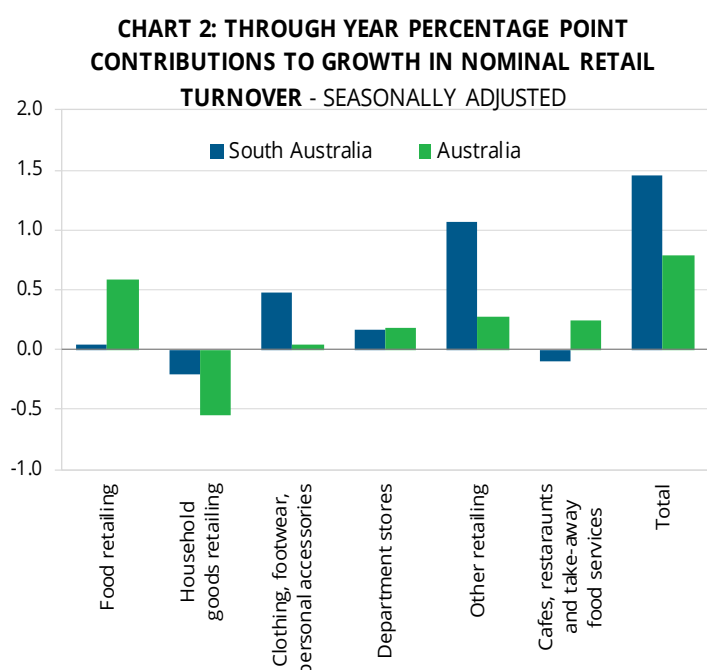


TABLE 1: Nominal Retail Turnover – Seasonally Adjusted

	Dec 23 (\$m)	Dec 23 v Nov 23 (% change)	Dec 23 v Dec 22 (% change)
NSW	10,999.5	-2.1	-0.7
VIC	9,018.5	-3.2	1.1
QLD	7,271.9	-2.3	1.1
SA	2,273.0	-2.9	1.5
WA	3,930.0	-3.8	2.4
TAS	713.9	-0.3	3.2
AUS	35,187.2	-2.7	0.8

Through the year to December 2023, increases in South Australian retail turnover were recorded for clothing, footwear and personal accessory retailing (up 7.3%), 'other' retailing* (up 6.7%), department stores retailing (up 3.1%) and food retailing (up 0.1%). Turnover in the year to December declined for cafes, restaurants and take-away food services (down 0.8%), and household goods retailing (down 1.3%) — see Chart 2.

*'Other' retailing includes: pharmacy and cosmetics, newspapers and books, stationery, flowers, toys and games, sport and camping equipment and entertainment media retailing.



Real retail turnover (quarterly)

The 0.8% rise in South Australian seasonally adjusted real retail turnover in the December quarter followed a fall of 0.9% in the previous quarter. Nationally, real retail turnover rose by 0.3% in the quarter.

Compared with a year earlier, seasonally adjusted real retail turnover was 0.3% higher in South Australia and 1.0% lower nationally — see Chart 3 and Table 2.

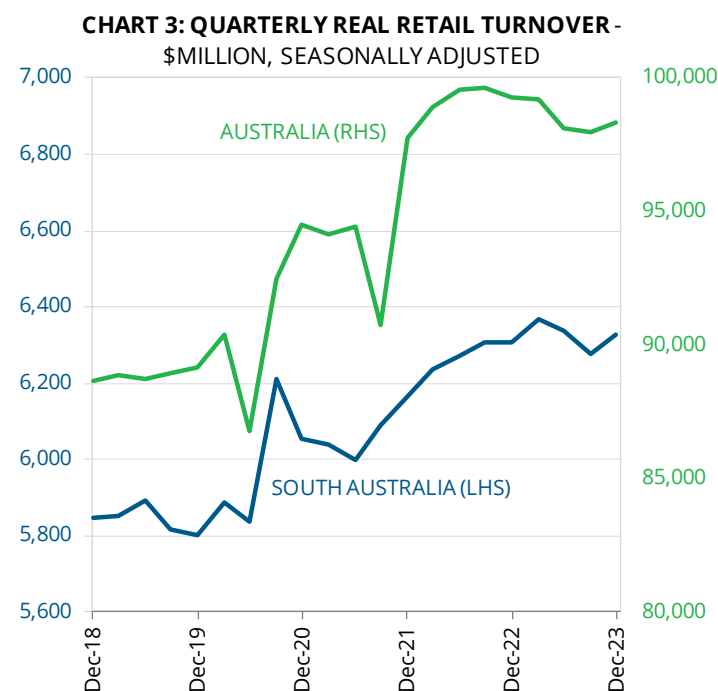


TABLE 2: Real Retail Turnover (seas. adj.) #

	Dec qtr 23 (\$m)	Dec qtr 23 v Sep qtr 23 (% change)	Dec qtr 23 v Dec qtr 22 (% change)
NSW	30,734.6	0.2	-1.8
VIC	25,231.2	-0.5	-1.1
QLD	20,245.9	1.2	-1.2
SA	6,327.8	0.8	0.3
WA	11,054.0	0.8	0.8
TAS	1,965.1	1.5	-0.7
AUS	98,301.7	0.3	-1.0

Reference year for chain volume measures is 2021-22

Next release of [this ABS data](#) (formerly cat. no. 8501.0) is 6 March 2024.