

## SUMMARY

During the June quarter 2023, private mineral and petroleum exploration expenditure:

- rose 9.7% in South Australia in seasonally adjusted terms (nationally, exploration expenditure remained unchanged); and
- rose 0.9% in South Australia in trend terms (nationally, exploration expenditure rose 1.1%).

## FURTHER ANALYSIS

### SEASONALLY ADJUSTED DATA

The 9.7% rise in South Australian expenditure on total private mineral and petroleum exploration during the June quarter was driven by a 31% rise in petroleum exploration expenditure and a 2.6% rise in mineral exploration expenditure. June quarter exploration spending was 89% higher compared to a year earlier—see Charts 1 and 2.

National expenditure on mineral and petroleum exploration during the June quarter remained unchanged, with a 3.7% fall in petroleum exploration expenditure offset by a rise of 0.8% in mineral exploration expenditure. National exploration expenditure was 0.2% lower than a year earlier.

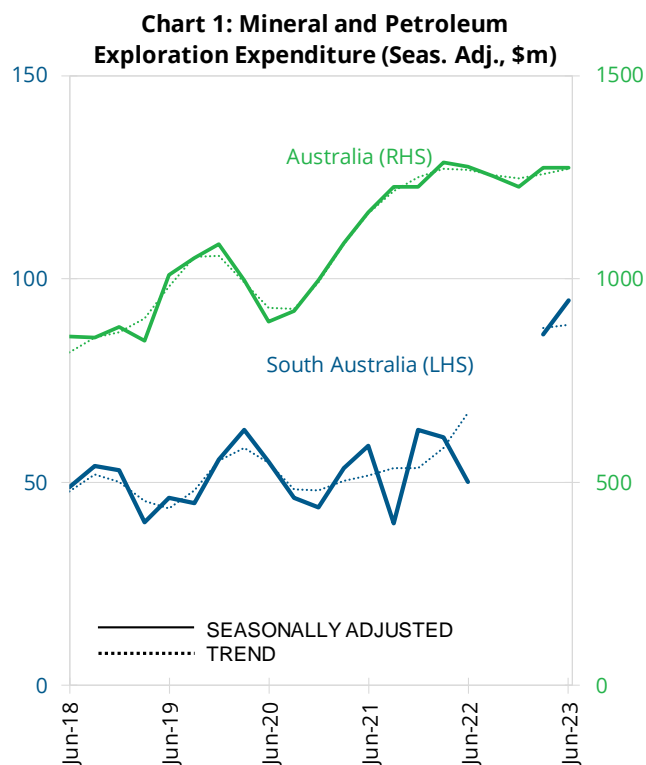
### TREND DATA

South Australian expenditure on private mineral and petroleum exploration was 32% higher compared to a year earlier. Expenditure on mineral exploration was 74% higher but on petroleum exploration was 22% lower over the year.

National expenditure on private mineral and petroleum exploration was up 0.2% compared with a year earlier. Expenditure on mineral exploration was 2.0% higher but on petroleum exploration was 7.1% lower.

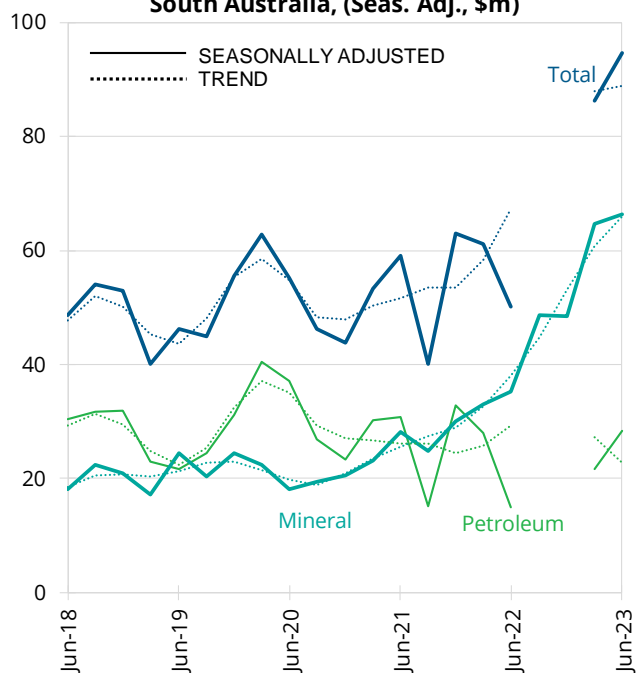
**Table 1: Mineral and petroleum exploration expenditure**  
(seasonally adjusted)

	Jun qtr 23 (\$m)	Jun qtr 23 v Mar qtr 23 (% change)	Jun qtr 23 v Jun qtr 22 (% change)
<b>SA</b>			
Mineral	66.4	2.6	88.1
Petroleum	28.3	31.0	89.9
Total	94.7	9.7	88.6
<b>AUS</b>			
Mineral	1038.9	0.8	1.1
Petroleum	234.3	-3.7	-5.6
Total	1273.2	0.0	-0.2



*N.B. Estimates of South Australian petroleum exploration expenditure were withheld from publication in the September and December quarters of 2022. Consequently, the combined mineral and petroleum estimate is not available for these periods, leading to the data breaks in both Chart 1 and Chart 2.*

**Chart 2: Components of Mineral and Petroleum Exploration Expenditure, South Australia, (Seas. Adj., \$m)**



## ORIGINAL DATA

In the June quarter 2023, mineral exploration expenditure in South Australia was concentrated in:

- Copper (61% of total);
- Iron ore (11% of total); and
- Uranium (8.9% of total).

*Note: References to expenditure data by type of mineral sought is in original terms – the ABS does not provide these data in trend or seasonally adjusted terms*

Next release of [this ABS data](#) (formerly cat. no. 8412.0) is 4 December 2023