

SUMMARY

In the 12 months to February 2024:

- The value of South Australia’s overseas goods exports totalled \$17.9 billion, up 5.0% (\$851 million) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$551.8 billion, down 8.5% (\$51.1 billion) over the same period.
- South Australia accounted for 3.2% of national overseas goods exports value.
- South Australia was the only jurisdiction to record an increase in the value of overseas goods exports. Falls were recorded in Victoria (down 2.3%), Western Australia (down 2.4%), Tasmania (down 3.6%), the Northern Territory (down 11%), Queensland (down 15%) and New South Wales (down 22%) - See Chart 1.

MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to February 2024 compared with the year to February 2023 included:

- China (up \$987 million or 38%);
- Thailand (up \$365 million or 53%);
- Indonesia (up \$246 million or 38%);
- United States of America (up \$242 million or 15%); and
- Hong Kong (up \$170 million or 72%).

(Annual growth in exports of more than \$100 million was recorded for 8 export destinations).

Major South Australian export markets that experienced a decline in the year to February 2024 included:

- Philippines (down \$299 million or 28%);
- Canada (down \$288 million or 42%);
- Bangladesh (down \$274 million or 59%);
- Saudi Arabia (down \$182 million or 56%); and
- Belgium (down \$153 million or 82%).

See Table 1 and Chart 2.

CHART 1: OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

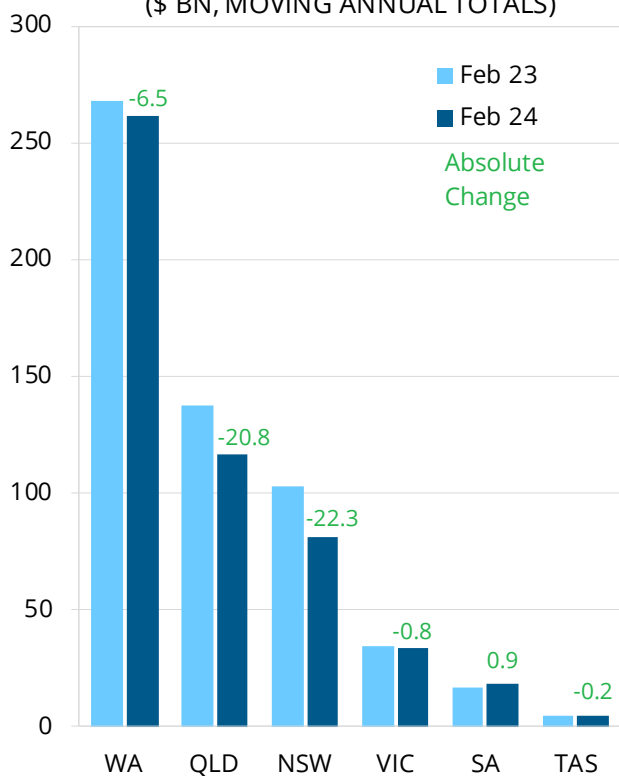
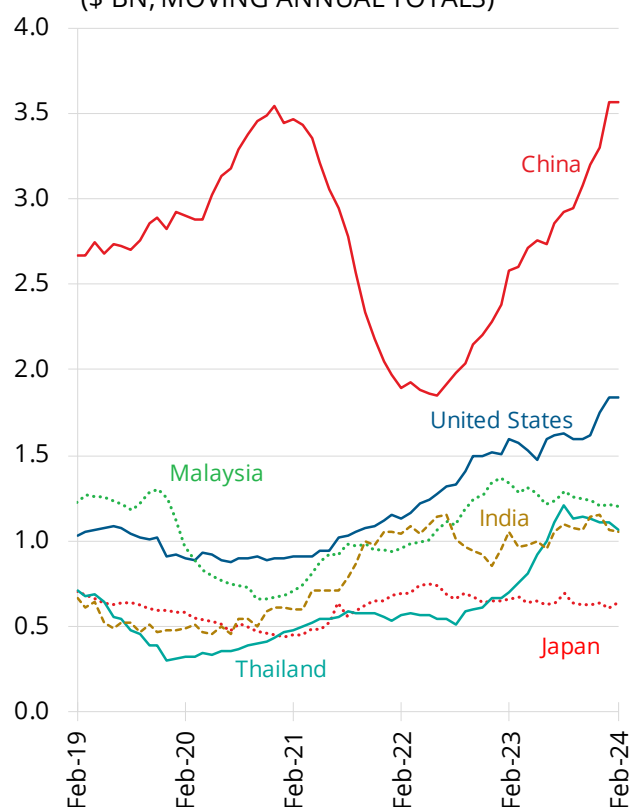


CHART 2: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to February 2024 compared with the year to February 2023 included:

- Barley (up \$401 million or 69%);
- Petroleum and petroleum products (up \$241 million or 107%);
- Vegetables (up \$169 million or 15%);
- Iron ore and concentrates (up \$143 million or 14%); and
- Refined copper and copper products (up \$77 million or 3.1%).

During the same period, South Australian exports that recorded a decline in value included:

- Oil-seeds and oleaginous fruits (down \$201 million or 29%);
- Meat of sheep and goat (down \$123 million or 18%);
- Iron and steel (down \$43 million or 36%);
- Lead (down \$40 million or 9.7%); and
- Feeding stuff for animals (down \$30 million or 16%).

See Table 2 and Charts 3 and 4.

CHART 3: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

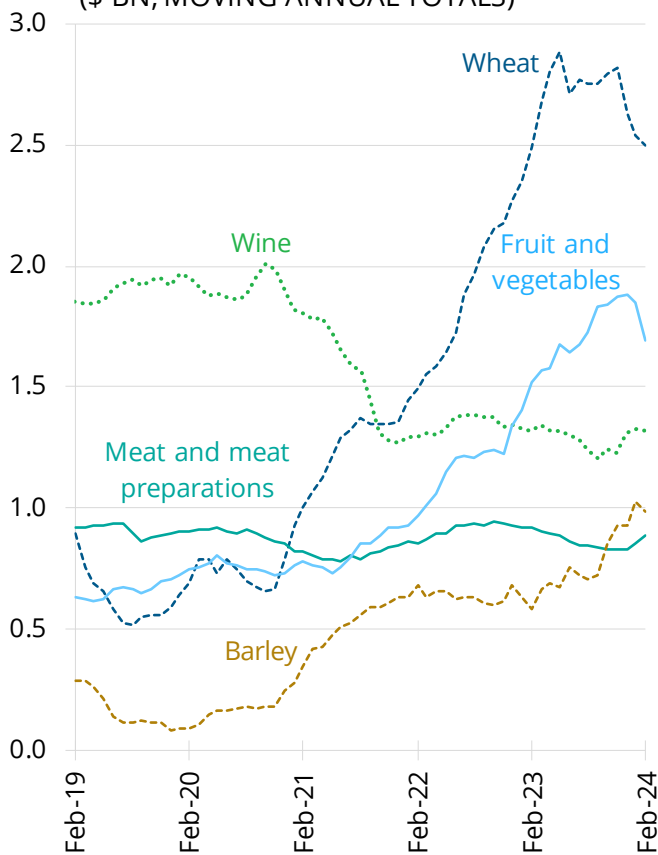
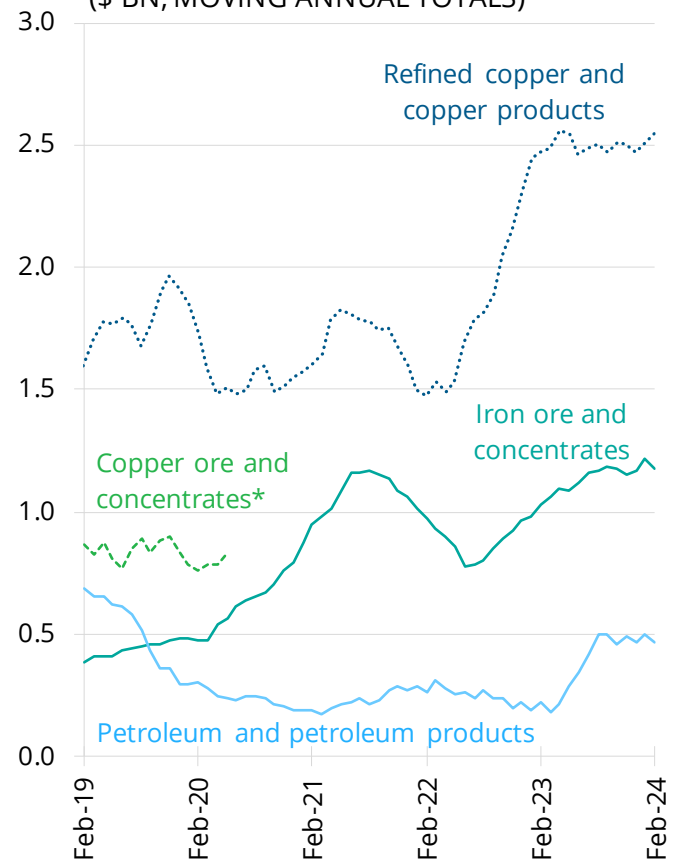


CHART 4: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

*Intermittent confidentialisation from June 2020 onwards.

Next release of [this ABS data](#) (formerly cat. no. 5368.0) is 2 May 2024

Table 1: Selected South Australian Overseas Exports by Destination

Country name	F.O.B Value 12	Change from the	
	Months to February	%	abs (\$m)
	2024 (\$m)		
Canada	393.4	-42.2%	-287.6
East Asia	10,404.4	15.7%	1,409.4
China	3,570.7	38.2%	986.9
Hong Kong	406.8	71.5%	169.6
Japan	638.7	-2.3%	-15.2
ASEAN	4,843.6	8.2%	367.0
Indonesia	896.4	37.8%	245.9
Malaysia	1,203.8	-9.5%	-126.2
Singapore	272.3	9.7%	24.1
Thailand	1,057.5	52.7%	365.0
Vietnam	588.5	33.9%	149.0
European Union	875.6	-21.8%	-244.4
Belgium	34.5	-81.6%	-152.8
France	321.9	3.0%	9.3
Germany	95.9	26.2%	19.9
Netherlands	173.7	-39.6%	-113.7
India	1,051.1	-0.5%	-5.6
Middle East	975.3	-20.1%	-245.3
Egypt	260.0	49.7%	86.3
Saudi Arabia	144.4	-55.8%	-182.4
New Zealand	530.3	30.7%	124.6
United Kingdom	397.3	5.7%	21.5
United States	1,839.3	15.2%	242.1
Total	17,865.4	5.0%	850.5

Table 2: Selected South Australian Overseas Exports by Commodity

SITC	Commodity name	F.O.B Value 12	Change from the	
		Months to February	previous year	
		2024 (\$m)	%	abs (\$m)
0	Food and live animals	6,747.3	8.5%	530.5
00	Live animals	2.0	-19.8%	-0.5
01	Meat and meat preparations	882.7	-4.1%	-37.4
011	Beef	246.3	39.1%	69.2
0121	Meat of sheep and goat	545.8	-18.4%	-123.1
02	Dairy	137.2	11.7%	14.4
03	Seafood	215.0	4.4%	9.1
04	Cereals and cereal preparations	3,636.3	12.4%	401.7
041	Wheat	2,498.7	0.3%	6.5
043	Barley	986.2	68.6%	401.4
05	Vegetables and fruit	1,689.3	11.2%	170.5
054	Vegetables	1,279.7	15.2%	169.2
057	Fruit and nuts	368.8	-2.3%	-8.7
08	Feeding stuff for animals	158.0	-16.1%	-30.4
1	Beverages and tobacco	1,363.4	0.5%	6.7
1121	Wine	1,322.0	0.0%	0.2
2	Crude materials (exc. fuels)	2,283.8	-3.2%	-76.5
22	Oil-seeds and oleaginous fruits	504.3	-28.5%	-201.0
26	Textile fibres	181.8	9.3%	15.5
268	Wool and animal hair	150.0	-8.6%	-14.1
28	Metalliferous ores and metal scrap	1,439.7	9.9%	129.6
281	Iron ore and concentrates	1,176.0	13.9%	143.1
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	110.1	9.7%	9.8
2925	Seeds used for sowing	79.3	1.7%	1.4
3	Mineral fuels, lubricants and related materials	585.6	134.4%	335.8
33	Petroleum and petroleum products	466.0	107.5%	241.4
4	Animal and vegetable oils, fats and waxes	87.5	67.3%	35.2
5	Chemicals and related products	399.6	4.1%	15.7
52	Inorganic chemicals	145.7	-2.4%	-3.6
54	Medicinal and pharmaceutical products	55.1	-9.8%	-6.0
6	Manufactured goods	3,145.3	-0.3%	-8.5
67	Iron and steel	76.8	-35.8%	-42.8
68	Non-ferrous metals	2,931.2	1.4%	39.4
682	Refined copper and copper products	2,549.0	3.1%	76.8
685	Lead	377.6	-9.7%	-40.4
7	Machinery and transport equipment	659.3	31.5%	157.8
78	Road vehicles (incl. air-cushion vehicles)	124.3	111.5%	65.5
8	Miscellaneous manufactured articles	228.3	13.3%	26.8
87	Profess., scientific and controlling instruments	140.5	17.5%	21.0
9	Other/confidential	2,365.4	-6.8%	-173.1
	Total	17,865.4	5.0%	850.5