

SUMMARY

During the March quarter 2021:

- The Consumer Price Index (CPI) rose 0.6% both nationally and in Adelaide; and
- Annual CPI inflation to the March quarter 2021 was 1.1% nationally and 1.2% in Adelaide.

The average of the Reserve Bank of Australia's two measures of underlying inflation was 1.2% for the year to the March quarter 2021.

FURTHER ANALYSIS

The annual increase in the national CPI of 1.1% was up from 0.9% in the previous quarter.

For Adelaide the annual increase of 1.2% was up from 1.0% recorded in the previous quarter—see Chart 1. Adelaide's annual increase was the fourth highest of the eight capital cities.

The largest annual CPI increase was recorded for Darwin (up 2.3%), followed by Brisbane (up 1.7%), Canberra (up 1.6%) and Adelaide (up 1.2%). Below, or equal to, national average increases were recorded for Hobart (up 1.1%), Perth, (up 1.0%), Sydney (up 0.9%) and Melbourne (up 0.8%)—see Table 1.

**CHART 1:
CPI % CHANGE THROUGH THE YEAR**

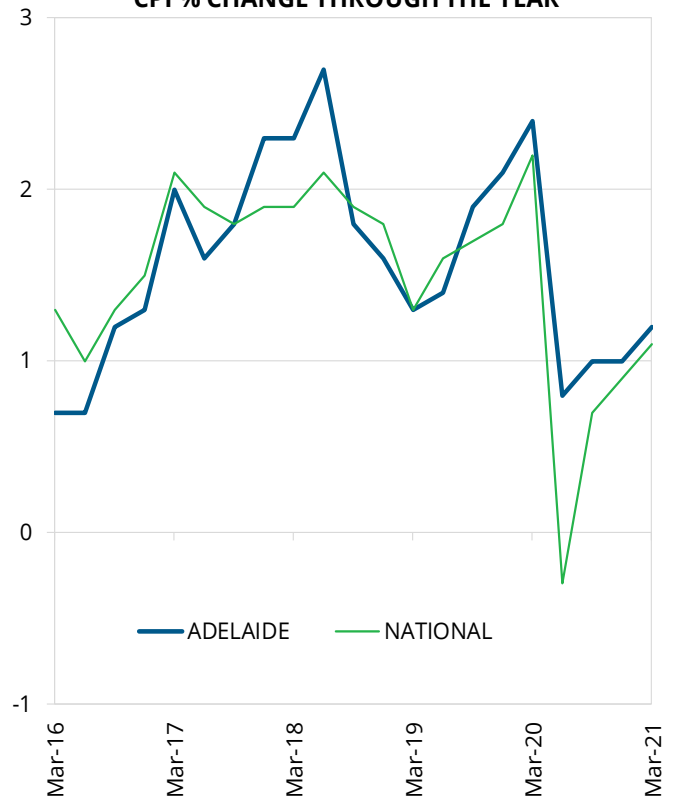


TABLE 1: CPI movement by Capital City

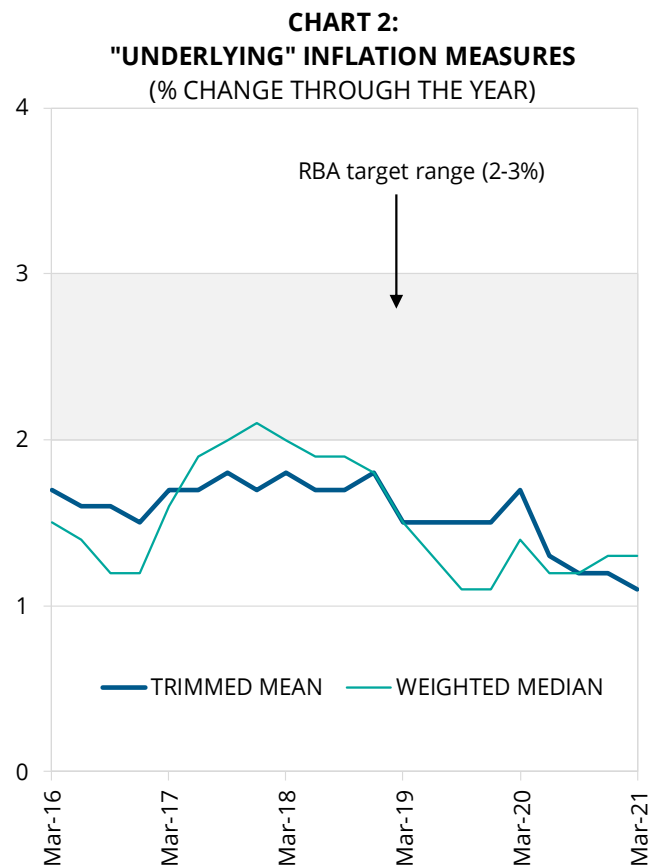
	Mar Qtr 21 vs Dec Qtr 20 (%)	Mar Qtr 21 vs Mar Qtr 20 (%)
Sydney	0.4	0.9
Melbourne	0.3	0.8
Brisbane	0.6	1.7
Adelaide	0.6	1.2
Perth	1.4	1.0
Hobart	0.8	1.1
Darwin	2.6	2.3
Canberra	0.9	1.6
National - headline	0.6	1.1
National - underlying*	0.4	1.2

* Average of RBA trimmed mean and weighted median measures

Nationally, the rise in the CPI during the March quarter reflected the impact of rising prices for automotive fuel (up 8.7%), medical and hospital services (up 1.5%) and pharmaceutical products (up 5.3%). The most significant offsetting price fall was for furniture (down 3.0%) followed by Tertiary education (down 1.7%).

In Adelaide, the rise in the CPI during the March quarter reflected the impact of rising prices for automotive fuel (up 15%), pharmaceutical products (up 4.2%), new dwelling purchase by owner-occupiers (up 0.8%), rents (up 0.6%) and medical and hospital services (up 0.5%). The most significant offsetting price fall was for domestic holiday travel and accommodation (down 3.3%) followed by sports participation (down 4.2%).

The Reserve Bank of Australia's measures of 'underlying' inflation show annual growth of 1.3% for the weighted median and 1.1% for the trimmed mean. The RBA monitors these two series as part of the process of determining official interest rates.



Next release of [this ABS data](#) (formerly cat. no. 6401.0) is 28 July 2021

TABLE 2: Per cent changes in CPI by component group, March quarter 2021

	National % change In quarter	Adelaide % change In quarter	National % change In year	Adelaide % change In year
Food and non-alcoholic beverages	0.4	0.4	0.7	0.9
Alcohol and tobacco	0.3	0.2	7.9	8.9
Clothing & Footwear	0.5	-0.2	0.0	-1.5
Housing	0.1	0.5	-1.1	-1.5
Furnishings, household equipment & services	-0.2	-0.6	2.7	2.9
Health	2.0	1.2	3.0	4.1
Transport	3.2	5.2	0.4	0.7
Communication	0.5	0.4	-1.9	-1.9
Recreation and culture	-0.2	-1.0	1.5	0.8
Education	0.4	-0.4	-0.1	-0.4
Insurance & financial services	0.1	0.9	0.6	1.6
All Groups	0.6	0.6	1.1	1.2