BUILDING APPROVALS

SUMMARY

During February 2024, the number of new dwellings approved:

- rose by 15% in South Australia in <u>seasonally</u> <u>adjusted</u> terms (nationally, new dwelling approvals fell 1.9%); and
- fell by 1.1% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals fell 3.0%).

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

The number of <u>private sector houses</u> approved for construction in South Australia rose by 2.0% during February, but was 3.1% lower than a year ago — see Chart 2.

Private 'other'* dwelling approvals in South Australia rose by 105% during February, but was 50% lower than a year earlier.

Nationally, the number of private sector houses approved for construction rose by 11% during February, while the number of private 'other'* dwelling approvals fell by 25%.

*'other' dwellings includes all building types other than detached houses, including apartments, units and flats.

Table 1: Dwelling Approvals By State (Seasonally Adjusted)

	Feb 24 (no.)	Feb 24 vs. Jan 24 (% change)	Feb 24 vs. Feb 23 (% change)
NSW	3,565	23.4	10.1
VIC	3,786	2.1	-7.5
QLD	2,433	-28.5	-25.7
SA	924	15.4	-16.3
WA	1,488	0.9	53.7
TAS	266	39.3	-22.0
AUS	12,520	-1.9	-5.8

CHART 1: TOTAL NUMBER OF DWELLING APPROVALS PER MONTH

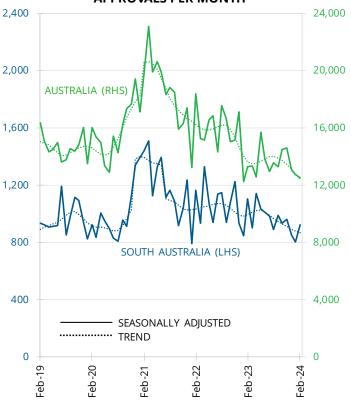
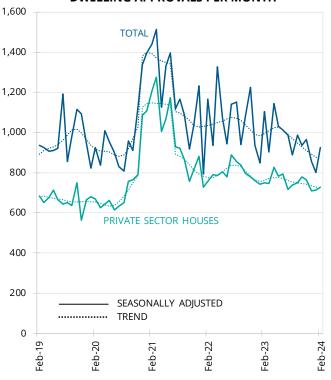


CHART 2: SOUTH AUSTRALIA — NUMBER OF DWELLING APPROVALS PER MONTH



The value of alterations, additions and approvals in South Australia rose by 2.1% during February to be 6.3% higher than a year ago. Nationally, the value of alteration and addition approvals fell 0.1% in February to be 2.2% lower than a year earlier—see Chart 3.

During February, the value of non-residential building approvals fell by 44% in South Australia, to be 70% lower than a year earlier—see Chart 4. Nationally, the value of non-residential building approvals fell by 16% during February, to be 33% lower than a year ago.

CHART 3: APPROVALS FOR ALTERATIONS & ADDITIONS—\$M. PFR MONTH

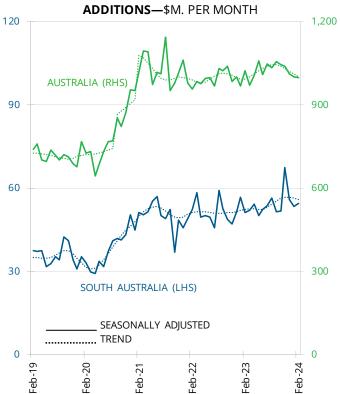
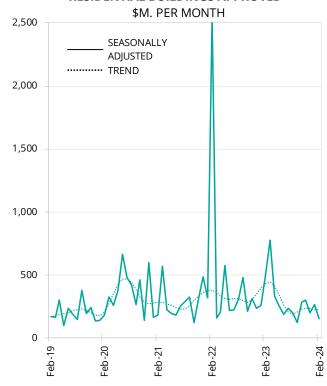


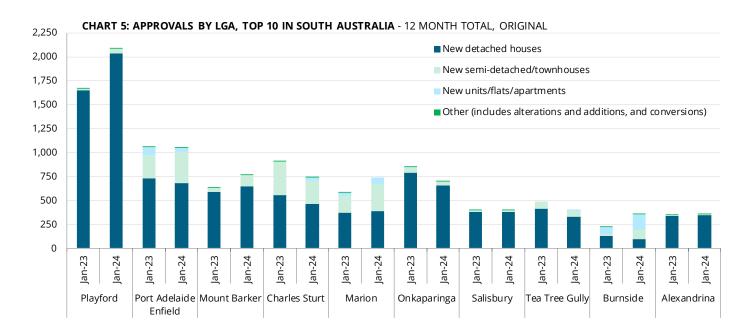
CHART 4: SOUTH AUSTRALIAN NON-RESIDENTIAL BUILDINGS APPROVED -



APPROVALS BY LOCAL GOVERNMENT AREA

In the <u>12 months to January 2024</u>, the ten local government areas (LGAs) with the highest number of approvals accounted for 66% of total approvals in South Australia.

The LGAs with the most approvals were Playford, Port Adelaide Enfield, Mount Barker, Charles Sturt and Marion.



The five LGAs with the largest <u>increase</u> in approvals in the 12 months to January 2024, compared to the previous 12 months were:

- Playford (up 412 approvals);
- Marion (up 154 approvals);
- Burnside (up 139 approvals);
- Mount Barker (up 139 approvals); and
- Norwood Payneham and St Peters (up 57 approvals).

Next release of <u>ABS Building Approvals</u> (previously cat. no. 8731.0) is 2 May 2024, with Building Approvals by LGA published a week after the main release.

The five LGAs with the largest <u>decrease</u> in approvals in the 12 months to January 2024, compared to the previous 12 months were:

- Adelaide (down 921 approvals);
- Charles Sturt (down 172 approvals);
- Onkaparinga (down 158 approvals);
- West Torrens (down 110 approvals); and
- Campbelltown (down 101 approvals).