

## SUMMARY

In the 12 months to January 2024:

- The value of South Australia's overseas goods exports totalled \$18.0 billion, up 8.7% (\$1.4 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$553.5 billion, down 7.7% (\$46.1 billion) over the same period.
- South Australia accounted for 3.3% of national overseas goods exports value.
- Increases in the value of overseas goods exports was only recorded in South Australia (up 8.7%), while decreases were recorded in Western Australia (down 1.6%), Victoria (down 3.3%), Tasmania (down 4.4%), the Northern Territory (down 8.4%), Queensland (down 15%) and New South Wales (down 19%). See Chart 1.

## MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to January 2024 compared with the year to January 2023 included:

- China (up \$1.2 billion or 52%);
- Thailand (up \$451 million or 68%);
- United States of America (up \$326 million or 22%);
- Indonesia (up \$213 million or 33%); and
- Hong Kong (up \$163 million or 68%).

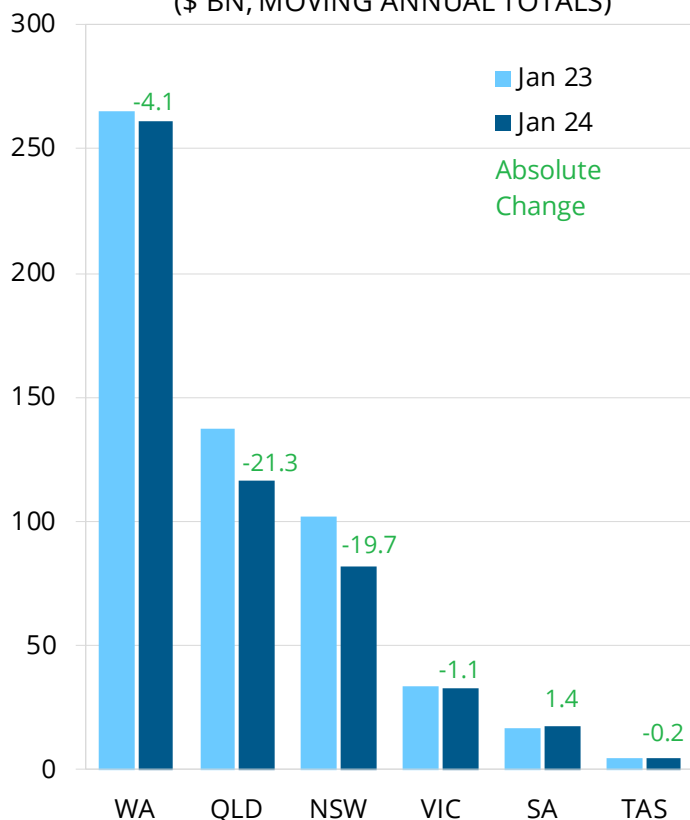
(Annual growth in exports of more than \$100 million was recorded for 10 export destinations).

Major South Australian export markets that experienced a decline in the year to January 2024 included:

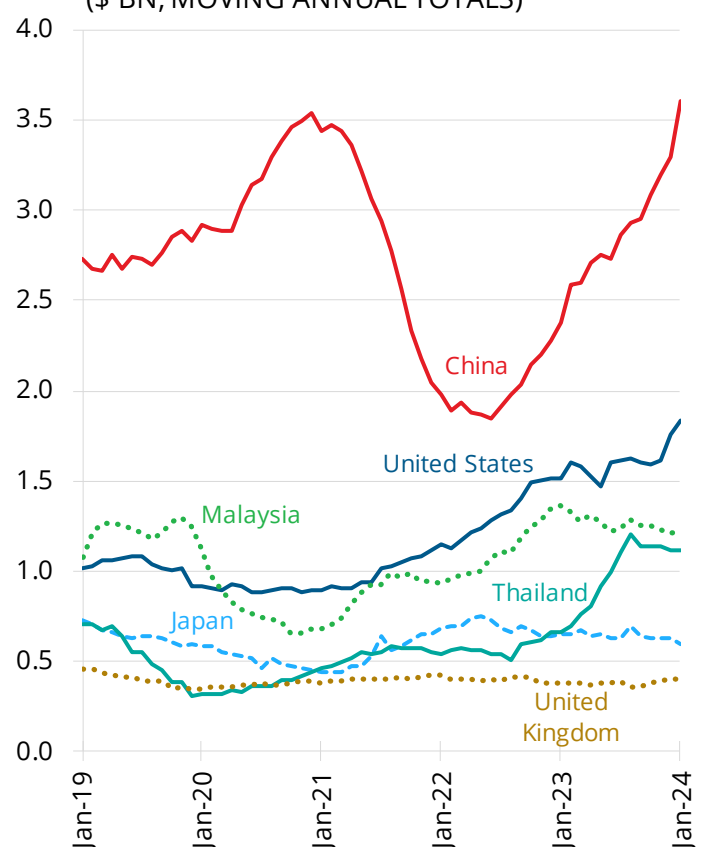
- Saudi Arabia (down \$227 million or 61%);
- Bangladesh (down \$215 million or 48%);
- Canada (down \$199 million or 32%);
- Belgium (down \$153 million or 81%); and
- Malaysia (down \$149 million or 11%).

See Table 1 and Chart 2.

**CHART 1: OVERSEAS GOODS EXPORTS**  
(\$ BN, MOVING ANNUAL TOTALS)



**CHART 2: SA OVERSEAS GOODS EXPORTS**  
(\$ BN, MOVING ANNUAL TOTALS)



## MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to January 2024 compared with the year to January 2023 included:

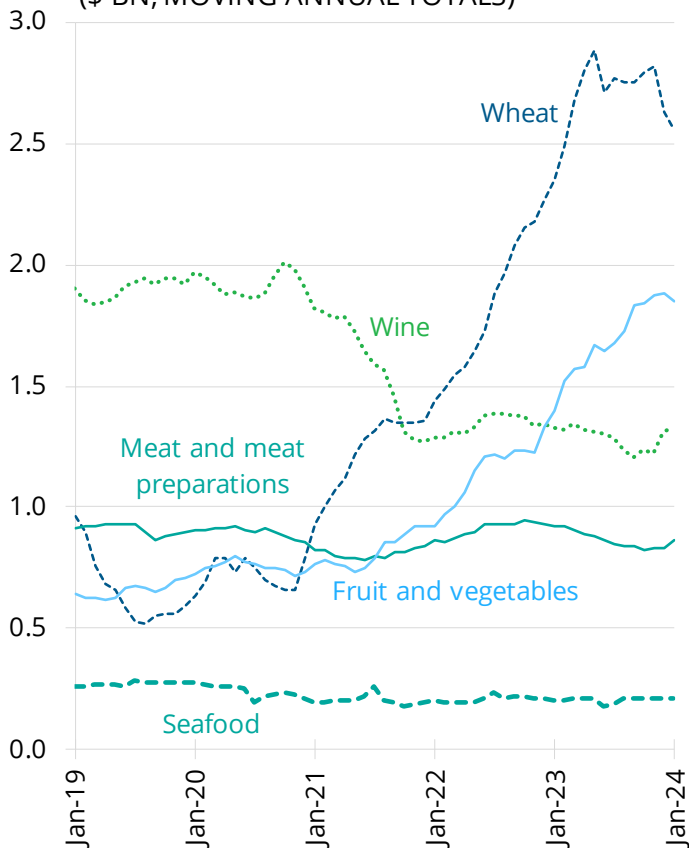
- Vegetables (up \$443 million or 44%);
- Barley (up \$398 million or 63%);
- Petroleum and petroleum products (up \$316 million or 168%);
- Iron ore and concentrates (up \$249 million or 25%); and
- Wheat (up \$206 million or 8.7%).

During the same period, South Australian exports that recorded a decline in value included:

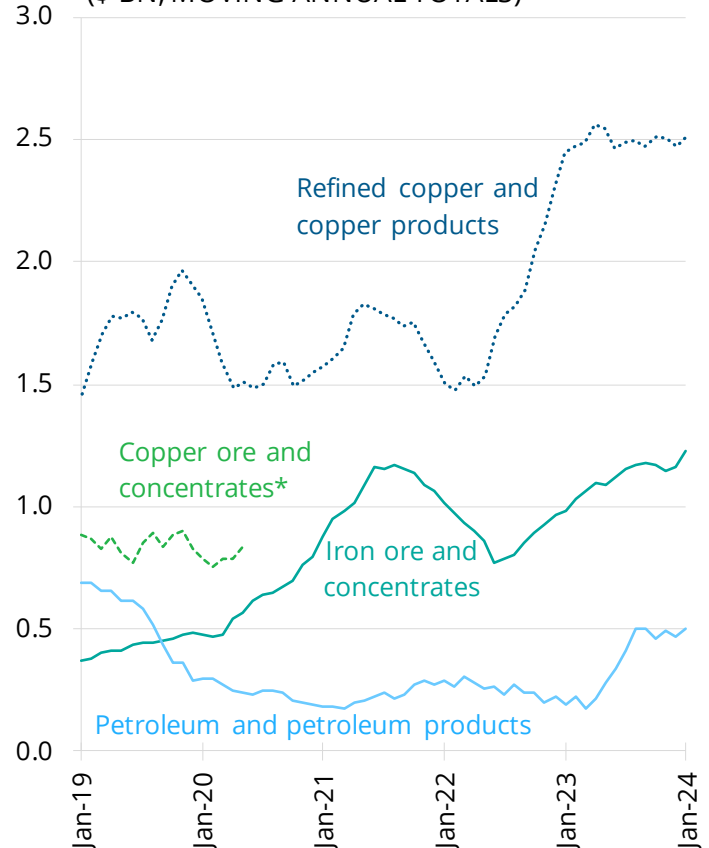
- Oil-seeds and oleaginous fruits (down \$361 million or 47%);
- Meat of sheep and goat (down \$131 million or 20%);
- Iron and steel (down \$42 million or 35%);
- Feeding stuff for animals (down \$36 million or 19%); and
- Medicinal and pharmaceutical products (down \$7.1 million or 11%).

See Table 2 and Charts 3 and 4.

**CHART 3: SA OVERSEAS GOODS EXPORTS**  
(\$ BN, MOVING ANNUAL TOTALS)



**CHART 4: SA OVERSEAS GOODS EXPORTS**  
(\$ BN, MOVING ANNUAL TOTALS)



**Notes:** Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

\*Intermittent confidentialisation from June 2020 onwards.

Next release of [this ABS data](#) (formerly cat. no. 5368.0) is 5 April 2024.

**Table 1: Selected South Australian Overseas Exports by Destination**

<b>Country name</b>	<b>F.O.B Value 12 Months to January 2024 (\$m)</b>	<b>Change from the previous year</b>	
		<b>%</b>	<b>abs (\$m)</b>
Canada	424.3	-31.9%	-198.6
East Asia	10,522.3	21.5%	1,863.0
China	3,606.2	51.7%	1,228.7
Hong Kong	401.8	68.2%	162.9
Japan	598.5	-7.4%	-48.1
ASEAN	4,997.7	16.4%	705.9
Indonesia	860.8	32.9%	212.9
Malaysia	1,215.2	-10.9%	-148.6
Singapore	251.5	-0.7%	-1.7
Thailand	1,109.7	68.4%	450.6
Vietnam	558.5	33.1%	138.9
European Union	768.2	-35.0%	-413.5
Belgium	35.4	-81.2%	-153.3
France	231.5	-35.5%	-127.5
Germany	96.9	27.6%	20.9
Netherlands	176.1	-42.7%	-131.2
India	1,065.1	12.2%	115.4
Middle East	1,052.4	-19.6%	-256.6
Egypt	290.2	47.5%	93.4
Saudi Arabia	148.2	-60.5%	-227.2
New Zealand	533.2	33.8%	134.6
United Kingdom	400.3	6.3%	23.6
United States	1,836.5	21.6%	326.4
<b>Total</b>	<b>18,022.7</b>	<b>8.7%</b>	<b>1,447.2</b>

**Table 2: Selected South Australian Overseas Exports by Commodity**

SITC	Commodity name	F.O.B Value 12 Months to January 2024 (\$m)	Change from the previous year	
			%	abs (\$m)
0	Food and live animals	6,976.9	16.1%	968.2
00	Live animals	1.7	-27.6%	-0.7
01	Meat and meat preparations	859.8	-6.6%	-60.8
011	Beef	232.2	31.8%	56.1
0121	Meat of sheep and goat	539.5	-19.5%	-131.0
02	Dairy	134.2	5.3%	6.8
03	Seafood	214.5	4.2%	8.6
04	Cereals and cereal preparations	3,736.7	19.1%	600.1
041	Wheat	2,558.2	8.7%	205.5
043	Barley	1,026.3	63.3%	397.7
05	Vegetables and fruit	1,849.4	32.0%	448.0
054	Vegetables	1,440.6	44.4%	443.1
057	Fruit and nuts	369.6	-0.9%	-3.5
08	Feeding stuff for animals	154.4	-19.0%	-36.1
1	Beverages and tobacco	1,368.6	0.6%	8.8
1121	Wine	1,327.3	0.1%	1.5
2	Crude materials (exc. fuels)	2,241.1	-5.7%	-136.3
22	Oil-seeds and oleaginous fruits	412.3	-46.7%	-361.2
26	Textile fibres	187.5	16.2%	26.1
268	Wool and animal hair	155.8	-2.1%	-3.3
28	Metalliferous ores and metal scrap	1,484.8	17.5%	221.2
281	Iron ore and concentrates	1,229.4	25.4%	248.9
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	110.1	10.9%	10.8
2925	Seeds used for sowing	79.2	2.3%	1.8
3	Mineral fuels, lubricants and related materials	587.9	176.5%	375.2
33	Petroleum and petroleum products	503.1	168.4%	315.7
4	Animal and vegetable oils, fats and waxes	68.6	38.9%	19.2
5	Chemicals and related products	404.3	6.6%	25.1
52	Inorganic chemicals	149.7	3.3%	4.8
54	Medicinal and pharmaceutical products	56.1	-11.3%	-7.1
6	Manufactured goods	3,158.8	3.0%	93.4
67	Iron and steel	77.0	-35.2%	-41.9
68	Non-ferrous metals	2,941.4	4.7%	131.3
682	Refined copper and copper products	2,510.6	2.7%	66.1
685	Lead	426.3	17.1%	62.2
7	Machinery and transport equipment	672.5	36.9%	181.2
78	Road vehicles (incl. air-cushion vehicles)	124.8	115.3%	66.8
8	Miscellaneous manufactured articles	225.8	13.8%	27.5
87	Profess., scientific and controlling instruments	140.7	23.0%	26.3
9	Other/confidential	2,318.3	-4.7%	-115.0
	<b>Total</b>	<b>18,022.7</b>	<b>8.7%</b>	<b>1,447.2</b>