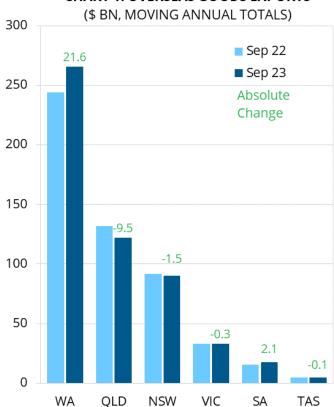
SA OVERSEAS GOODS EXPORTS

SUMMARY

In the 12 months to September 2023:

- The value of South Australia's overseas goods exports totalled \$17.7 billion, up 14% (\$2.1 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$573.5 billion, up 2.5% (\$14.0 billion) over the same period.
- South Australia accounted for 3.1% of national overseas goods exports value.
- Increases in the value of overseas goods exports were recorded in South Australia (up 14%),
 Western Australia (up 8.9%) and the Northern
 Territory (up 0.2%), while falls were recorded in
 Victoria (down 0.8%), New South Wales
 (down 1.7%), Tasmania (down 1.9%), and
 Queensland (down 7.2%) See Chart 1.

CHART 1: OVERSEAS GOODS EXPORTS



MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to September 2023 compared with the year to September 2022 included:

- China (up \$907 million or 45%);
- Thailand (up \$542 million or 92%);
- Indonesia (up \$356 million or 65%);
- United States (up \$197 million or 14%); and
- Vietnam (up \$120 million or 32%).

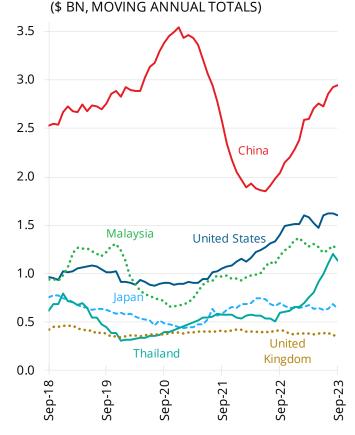
(Annual growth in exports of more than \$100 million was recorded for 9 export destinations).

Major South Australian export markets that experienced a decline in the year to September 2023 included:

- Saudi Arabia (down \$136 million or 33%);
- Bangladesh (down \$100 million or 26%);
- France (down \$74 million or 24%);
- Japan (down \$62 million or 8.9%); and
- Singapore (down \$55 million or 21%).

See Table 1 and Chart 2.

CHART 2: SA OVERSEAS GOODS EXPORTS

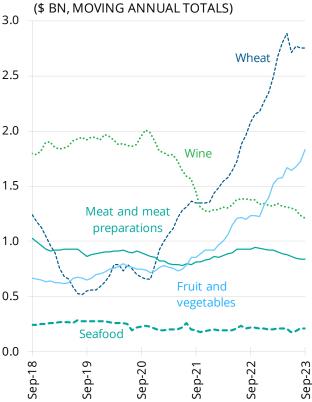


MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to September 2023 compared with the year to September 2022 included:

- Wheat (up \$681 million or 33%);
- Refined copper and copper products (up \$586 million or 31%);
- Vegetables (up \$536 million or 61%);
- Iron ore and concentrates (up \$308 million or 36%); and
- Petroleum, petroleum products and related materials (up \$261 million or 110%).

CHART 3: SA OVERSEAS GOODS EXPORTS



Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

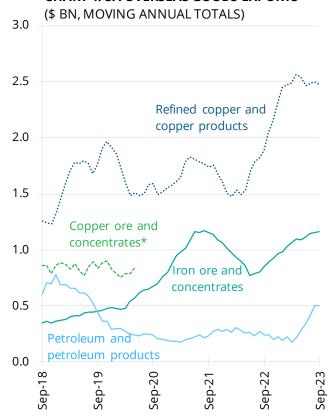
All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

During the same period, South Australian exports that recorded a decline in value included:

- Oil-seeds and oleaginous fruits (down \$218 million or 30%);
- Wine (down \$165 million or 12%);
- Iron and steel (down \$103 million or 57%);
- Lead (down \$96 million or 23%); and
- Meat of sheep and goat (down \$73 million or 11%).

See Table 2 and Charts 3 and 4.

CHART 4: SA OVERSEAS GOODS EXPORTS



^{*}Intermittent confidentialisation from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 7 December 2023

Table 1: Selected South Australian Overseas Exports by Destination

| | F.O.B Value 12 | Change from the | |
|----------------|----------------------|-----------------|-----------|
| | Months to | previous year | |
| Country name | September 2023 (\$m) | % | abs (\$m) |
| Canada | 572.6 | -8.6% | -53.9 |
| East Asia | 9,990.0 | 27.6% | 2,160.5 |
| China | 2,943.9 | 44.5% | 906.9 |
| Hong Kong | 291.1 | 18.6% | 45.6 |
| Japan | 632.9 | -8.9% | -61.8 |
| ASEAN | 5,070.5 | 31.9% | 1,225.1 |
| Indonesia | 903.6 | 64.9% | 355.5 |
| Malaysia | 1,253.4 | 6.6% | 77.3 |
| Singapore | 208.5 | -20.8% | -54.7 |
| Thailand | 1,132.6 | 91.9% | 542.5 |
| Vietnam | 495.7 | 31.9% | 120.0 |
| European Union | 793.0 | -33.3% | -395.1 |
| Belgium | 33.2 | -88.8% | -263.6 |
| France | 235.7 | -24.0% | -74.3 |
| Germany | 101.8 | 37.0% | 27.5 |
| Netherlands | 199.0 | -18.0% | -43.6 |
| India | 1,069.4 | 10.5% | 101.9 |
| Middle East | 1,353.7 | 13.0% | 155.7 |
| Egypt | 240.3 | -11.3% | -30.7 |
| Saudi Arabia | 277.2 | -32.9% | -136.1 |
| New Zealand | 482.7 | 22.0% | 87.0 |
| United Kingdom | 358.2 | -12.4% | -50.9 |
| United States | 1,599.8 | 14.0% | 196.8 |
| Total | 17,659.8 | 13.8% | 2,137.2 |

Table 2: Selected South Australian Overseas Exports by Commodity

| | | Months to September 2023 | Change from the previous year | |
|------|--------------------------------------------------|-----------------------------|-------------------------------|-----------|
| SITC | Commodity name | (\$m) | % | abs (\$m) |
| 0 | Food and live animals | 6,818.4 | 23.1% | 1,281.0 |
| 00 | Live animals | 3.7 | 93.7% | 1.8 |
| 01 | Meat and meat preparations | 836.9 | -9.9% | -91.6 |
| 011 | Beef | 175.9 | -11.8% | -23.5 |
| 0121 | Meat of sheep and goat | 578.1 | -11.2% | -72.6 |
| 02 | Dairy | 132.4 | -0.5% | -0.7 |
| 03 | Seafood | 210.9 | -2.6% | -5.7 |
| 04 | Cereals and cereal preparations | 3,629.7 | 28.7% | 809.9 |
| 041 | Wheat | 2,757.7 | 32.8% | 680.8 |
| 043 | Barley | , 719.7 | 18.6% | 113.1 |
| 05 | Vegetables and fruit | 1,836.8 | 49.0% | 603.7 |
| 054 | Vegetables | 1,415.9 | 60.9% | 535.9 |
| 057 | Fruit and nuts | 384.3 | 19.0% | 61.3 |
| 80 | Feeding stuff for animals | 141.7 | -21.9% | -39.7 |
| 1 | Beverages and tobacco | 1,251.2 | -11.1% | -156.0 |
| 1121 | Wine | 1,210.4 | -12.0% | -164.6 |
| 2 | Crude materials (exc. fuels) | 2,311.8 | 7.8% | 166.5 |
| 22 | Oil-seeds and oleaginous fruits | 519.0 | -29.6% | -218.1 |
| 26 | Textile fibres | 199.7 | 28.3% | 44.1 |
| 268 | Wool and animal hair | 168.3 | 9.9% | 15.1 |
| 28 | Metalliferous ores and metal scrap | 1,416.1 | 29.4% | 321.6 |
| 281 | Iron ore and concentrates | 1,160.7 | 36.2% | 308.2 |
| 283 | Copper ores and concentrates | n/a | n/a | n/a |
| 29 | Crude animal and vegetable materials | 107.3 | 10.5% | 10.2 |
| 2925 | Seeds used for sowing | 79.2 | 9.7% | 7.0 |
| 3 | Mineral fuels, lubricants and related materials | 581.6 | 121.8% | 319.4 |
| 33 | Petroleum and petroleum products | 497.9 | 110.1% | 260.9 |
| 4 | Animal and vegetable oils, fats and waxes | 68.8 | 62.0% | 26.3 |
| 5 | Chemicals and related products | 384.7 | -4.5% | -18.2 |
| 52 | Inorganic chemicals | 139.9 | -11.1% | -17.6 |
| 54 | Medicinal and pharmaceutical products | 58.7 | -13.2% | -8.9 |
| 6 | Manufactured goods | 3,009.0 | 16.0% | 415.5 |
| 67 | Iron and steel | 76.6 | -57.3% | -102.9 |
| 68 | Non-ferrous metals | 2,796.1 | 21.3% | 490.5 |
| 682 | Refined copper and copper products | 2,473.9 | 31.1% | 586.5 |
| 685 | Lead | 318.9 | -23.2% | -96.2 |
| 7 | Machinery and transport equipment | 599.5 | 27.2% | 128.3 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 92.4 | 60.5% | 34.8 |
| 8 | Miscellaneous manufactured articles | 214.5 | 14.1% | 26.6 |
| 87 | Profess., scientific and controlling instruments | 134.3 | 29.3% | 30.4 |
| 9 | Other/confidential | 2,420.2 | -2.1% | -52.3 |
| - | Total | 17,659.8 | 13.8% | 2,137.2 |