SUMMARY

During the month of June 2023, retail turnover in nominal (current) prices:

• fell by 0.2% in South Australia in seasonally adjusted terms (fell by 0.8% nationally).

In addition to the monthly release of nominal retail turnover data, the ABS has this month also released chain volume retail turnover data for the June quarter 2023. Chain volume ('real') data removes the effect of price movements, and therefore provides a measure of the volume of retail trade.

During the June quarter 2023, <u>real</u> retail turnover:

• rose by 0.2% in South Australia in seasonally adjusted terms (fell by 0.5% nationally).

<u>Note</u>: The ABS has suspended the retail trend series since February 2020. It will be reinstated when more certainty emerges in the underlying trend in retail.

FURTHER ANALYSIS

Nominal retail turnover (monthly)

During June 2023, seasonally adjusted nominal retail turnover in South Australia fell 0.2%, following a rise of 0.5% in the previous month. Nominal retail turnover fell 0.8% nationally during June.

Tasmania recorded the strongest rise in the month (up 0.6%), followed by Western Australia (up 0.5%). Retail turnover fell in the month in South Australia (down 0.2%), Queensland (down 0.7%), New South Wales (down 1.1%) and Victoria (down 1.3%)—see Table 1.

Compared to a year earlier, retail turnover was 5.4% higher in South Australia and 2.3% higher nationally.

CHART 1: MONTHLY NOMINAL RETAIL TURNOVER

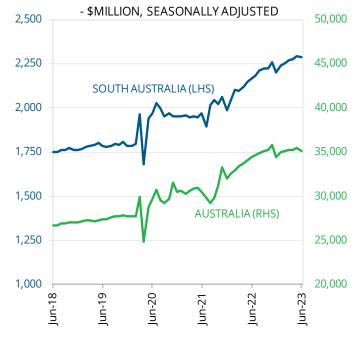


TABLE 1: Nominal Retail Turnover – Seasonally Adjusted

	Jun 23 (\$m)	Jun 23 v May 23 (% change)	Jun 23 v Jun 22 (% change)
NSW	11,006.1	-1.1	1.6
VIC	9,037.6	-1.3	2.5
QLD	7,181.1	-0.7	0.2
SA	2,287.5	-0.2	5.4
WA	3,989.6	0.5	5.4
TAS	700.4	0.6	1.8
AUS	35,190.2	-0.8	2.3

Through the year to June 2023, increases in South Australian retail turnover were recorded for cafes, restaurants and take-away food services (up 15%), 'other' retailing* (up 7.6%), clothing, footwear and personal accessory retailing (up 5.5%), food retailing (up 4.7%), and household goods retailing (up 1.8%). Turnover in the year to June declined for department stores retailing (down 1.4%)—see Chart 2.

*'Other' retailing includes: pharmacy and cosmetics, newspapers and books, stationery, flowers, toys and games, sport and camping equipment and entertainment media retailing.

CHART 2: THROUGH YEAR PERCENTAGE POINT CONTRIBUTIONS TO GROWTH IN NOMINAL RETAIL TURNOVER - SEASONALLY ADJUSTED 6 4 ■ South Australia Australia -2 Household goods retailing Cafes, restaraunts Food retailing Clothing, footwear, personal accessories Other retailing **Total** Department stores and take-away food services

Real retail turnover (quarterly)

The 0.2% rise in South Australian seasonally adjusted real retail turnover in the June quarter followed a rise of 0.5% in the previous quarter. Nationally, real retail turnover fell by 0.5% in the quarter.

Compared with a year earlier, seasonally adjusted real retail turnover was 1.1% higher in South Australia and 1.4% lower nationally—see Chart 3 and Table 2.

CHART 3: QUARTERLY REAL RETAIL TURNOVER -

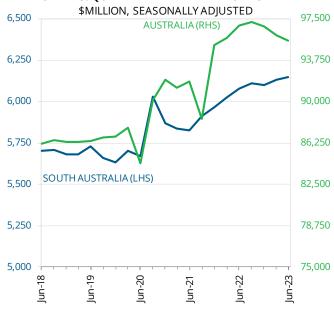


TABLE 2: Real Retail Turnover (seas. adj.) #

	Jun qtr 23 (\$m)	Jun qtr 23 v Mar qtr 23 (% change)	Jun qtr 23 v Jun qtr 22 (% change)
NSW	29,985.1	-1.2	-1.5
VIC	24,677.1	-0.4	-0.8
QLD	19,438.9	-0.4	-3.7
SA	6,146.2	0.2	1.1
WA	10,729.5	0.7	0.5
TAS	1,888.9	-1.9	-3.1
AUS	95,534.0	-0.5	-1.4

Reference year for chain volume measures is 2020-21

Next release of this ABS data (formerly cat. no. 8501.0) is 28 August 2023.