LABOUR FORCE

SUMMARY

During January, total employment:

- fell marginally in South Australia in <u>seasonally</u> <u>adjusted</u> terms (nationally, total employment rose marginally); and
- fell 0.2% in South Australia in <u>trend</u> terms (nationally, total employment rose 0.1%).

During January, the <u>unemployment rate</u>:

- was 4.0% in South Australia in seasonally adjusted terms (4.1% nationally); and
- was 3.9% in South Australia in **trend** terms (3.9% nationally).

FURTHER ANALYSIS

EMPLOYMENT

In **seasonally adjusted** terms in January:

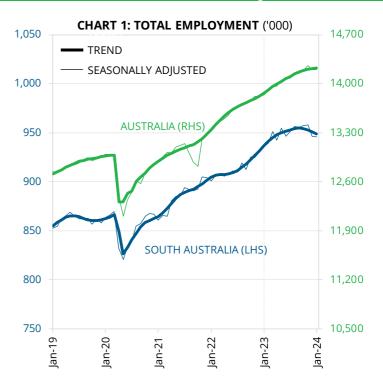
- Total employment in South Australia fell marginally by 300, following a fall of 1.2% in December—see Chart 1. Full-time employment rose by 1,800 while part-time employment fell by 2,100.
- Nationally, total employment rose marginally by 500. Full-time employment rose by 11,100 and part-time employment fell by 10,600.

<u>Through the year</u> seasonally adjusted employment growth was 1.0% in South Australia and 2.6% nationally.

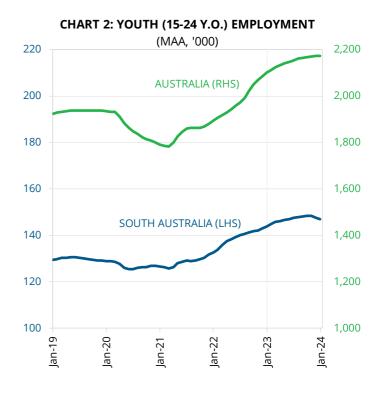
In **trend** terms in January:

- Total employment in South Australia fell by 2,300 (0.2%). Full-time employment fell by 3,000 and part-time employment rose by 700.
- Nationally, total employment rose by 7,400 (0.1%). Full-time employment fell by 4,600 and part-time employment rose by 12,000.

Through the year trend employment growth was 1.3% in South Australia and 2.6% nationally.



In the year to January, the number of employed 15 to 24 year olds in South Australia was 2.2% higher than a year earlier and 3.4% higher nationally (moving annual average terms)—see Chart 2.

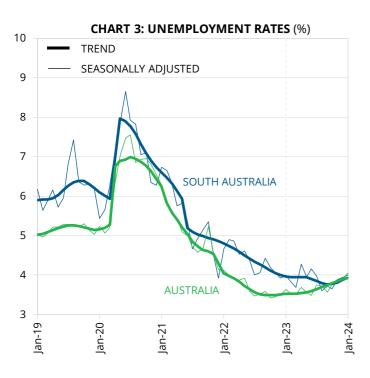


UNEMPLOYMENT

In **seasonally adjusted** terms, South Australia's unemployment rate rose from 3.9% in December to 4.0% in January. Australia's unemployment rate rose from 3.9% in December to 4.1% in January. In **trend** terms, the unemployment rate remained unchanged both in South Australia and nationally, at 3.9% in January —see Table 1 and Chart 3.

Table 1: Unemployment Rates (%)

Last y	/ear	Last month		Latest month					
Jan-23		Dec-	-23	Jan-24					
trend	s.a.	trend	s.a.	trend	s.a.				
3.2	3.1	3.6	3.4	3.7	4.1				
3.7	4.0	3.9	4.0	4.0	3.9				
3.7	3.8	4.3	4.3	4.3	4.2				
4.0	4.0	3.9	3.9	3.9	4.0				
3.6	3.5	4.0	3.9	4.0	4.2				
3.9	4.0	4.2	3.6	4.2	4.5				
3.6	4.0	4.3	4.4	4.4	3.9				
2.9	3.4	3.9	3.9	3.9	4.3				
3.5	3.6	3.9	3.9	3.9	4.1				
	Jan-2 trend 3.2 3.7 3.7 4.0 3.6 3.9 3.6 2.9	trend s.a. 3.2 3.1 3.7 4.0 3.7 3.8 4.0 4.0 3.6 3.5 3.9 4.0 3.6 4.0 2.9 3.4	Jan-23 Dec- trend s.a. trend 3.2 3.1 3.6 3.7 4.0 3.9 3.7 3.8 4.3 4.0 4.0 3.9 3.6 3.5 4.0 3.9 4.0 4.2 3.6 4.0 4.3 2.9 3.4 3.9	Jan-23 Dec-23 trend s.a. trend s.a. 3.2 3.1 3.6 3.4 3.7 4.0 3.9 4.0 3.7 3.8 4.3 4.3 4.0 4.0 3.9 3.9 3.6 3.5 4.0 3.9 3.9 4.0 4.2 3.6 3.6 4.0 4.3 4.4 2.9 3.4 3.9 3.9	Jan-23 Dec-23 Jan-3 trend s.a. trend s.a. trend 3.2 3.1 3.6 3.4 3.7 3.7 4.0 3.9 4.0 4.0 3.7 3.8 4.3 4.3 4.3 4.0 4.0 3.9 3.9 3.9 3.6 3.5 4.0 3.9 4.0 3.9 4.0 4.2 3.6 4.2 3.6 4.0 4.3 4.4 4.4 2.9 3.4 3.9 3.9 3.9				



In South Australia, the **youth** (15-24 year old) unemployment rate was 9.2% in the year to January, down from 9.6% a year earlier and above the 8.5% rate recorded nationally (**annual average terms**).

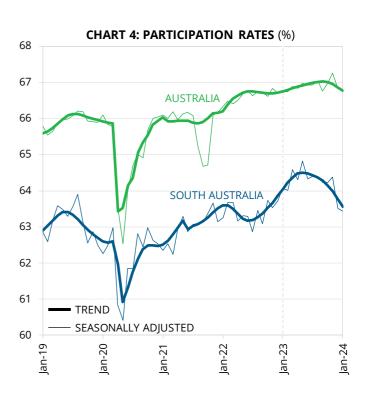
UNDEREMPLOYMENT

<u>Underemployed</u> workers are those who are employed part-time and who want, and are available for, more hours of work than they currently have.

The **seasonally adjusted** underemployment rate in South Australia was 7.7% in January. As a result the overall seasonally adjusted labour force <u>underutilisation</u> rate was 11.7% in January, up from 10.8% a year earlier. In January, the national underutilisation rate was 10.5%.

PARTICIPATION

In **seasonally adjusted** terms, the South Australian participation rate fell 0.1 of a percentage point to 63.4% in January. Nationally, the participation rate remained unchanged at 66.8%.



In **trend** terms, the <u>participation rate</u> in South Australia fell from 63.8% in December to 63.6% in January. Nationally, the participation rate fell from 66.9% in December to 66.8% in January—see Chart 4.



In **annual average terms**, the age groups that experienced the largest increases in participation in the year to December 2023 were 65-74 year olds (up 2.8pp) and 45-54 year olds (up 2.0pp). The age groups that experienced the largest decreases in participation over the same period were 15-24 year olds and 75+ year olds (both down 0.2pp)—see Table 2.

Table 2: Participation by Age Group, South Australia (Annual Average, %)

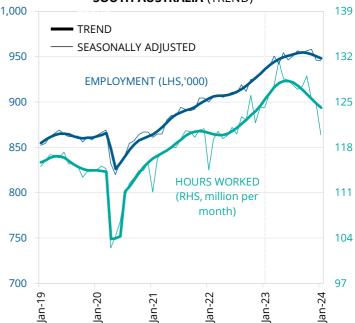
Journ Adstralia (Allifati Average, 70)									
	Yr to	Yr to	Dec 22 vs						
	Dec 22	Dec 23	Dec 23 (pp.)						
15-24	73.3	73.1	-0.2						
25-34	85.2	87.1	1.9						
35-44	86.7	86.6	-0.1						
45-54	83.0	85.0	2.0						
55-64	67.9	68.1	0.2						
65-74	20.1	22.9	2.8						
75+	4.5	4.4	-0.2						

Note: The breakdown of participation by age group is published on the Thursday following the main release. The age breakdowns of participation reported in this brief reflect annual average rates up to the previous month.

HOURS WORKED

In **seasonally adjusted** terms, monthly hours worked in all jobs fell by 3.8% in South Australia in January to be 3.4% lower than a year earlier—see Chart 5. Nationally, monthly hours worked in all jobs rose by 0.7% through the year to January.

CHART 5: EMPLOYMENT AND HOURS WORKED, SOUTH AUSTRALIA (TREND)



Next release of this ABS data (formerly Cat No 6202.0) is 21 March 2024

Table A1: Labour Force Aggregates - Trend

SOUTH AUSTRALIA	Jan-23	Dec-23	Jan-24		Chan	ge	
				In mont	:h	Through y	ear ear
Labour force ('000)	975.1	989.3	987.5	-1.8	-0.2%	+12.4	1.3%
Participation rate (%)	64.0	63.8	63.6		-0.2pp		-0.5pp
Total employment ('000)	936.5	950.9	948.6	-2.3	-0.2%	+12.1	1.3%
Full-time employment ('000)	617.2	627.2	624.3	-3.0	-0.5%	+7.1	1.2%
Part-time employment ('000)	319.3	323.7	324.4	+0.7	0.2%	+5.0	1.6%
Unemployment ('000)	38.6	38.4	38.8	+0.5	1.2%	+0.2	0.6%
Unemployment rate (%)	4.0	3.9	3.9		0.1pp		0.0рр
Under-utilisation rate (%)	10.9	11.4	11.5		0.1pp		0.5pp
Total hours worked (million)	125.5	124.7	124.1		-0.5%		-1.1%
AUSTRALIA	Jan-23	Dec-23	Jan-24	Change In month Throug		ge	
						Through y	Through year
Labour force ('000)	14372.6	14790.9	14803.5	+12.6	0.1%	+430.9	3.0%
Participation rate (%)	66.8	66.9	66.8		-0.1pp		0.0pp
Total employment ('000)	13,866.6	14,214.5	14,221.9	+7.4	0.1%	+355.3	2.6%
Full-time employment ('000)	9,712.3	9,829.9	9,825.3	-4.6	0.0%	+112.9	1.2%
Part-time employment ('000)	4,154.3	4,384.6	4,396.6	+12.0	0.3%	+242.3	5.8%
Unemployment ('000)	506.0	576.4	581.6	+5.2	0.9%	+75.6	14.9%
Unemployment rate (%)	3.5	3.9	3.9		0.0pp		0.4pp
Under-utilisation rate (%)	9.6	10.4	10.5		0.1pp		0.9pp
Total hours worked (million)	1,915.3	1,915.3	1,905.8		-0.5%		-0.5%

Table A2: Labour Force Aggregates - Seasonally Adjusted

Labour force ('000)	Jan-23 975.4	Dec-23 985.0	Jan-24 985.5	Change			
				In month		Through year	
				+0.5	0.1%	+10.1	1.0%
Participation rate (%)	64.1	63.5	63.4		-0.1pp		-0.6pp
Total employment ('000)	936.5	946.3	945.9	-0.3	0.0%	+9.4	1.0%
Full-time employment ('000)	616.7	618.6	620.4	+1.8	0.3%	+3.7	0.6%
Part-time employment ('000)	319.8	327.7	325.6	-2.1	-0.7%	+5.8	1.8%
Unemployment ('000)	38.9	38.7	39.6	+0.8	2.1%	+0.6	1.6%
Unemployment rate (%)	4.0	3.9	4.0		0.1pp		0.0pp
Under-utilisation rate (%)	10.8	11.5	11.7		0.2pp		0.8pp
Total hours worked (million)	124.2	124.8	120.0		-3.8%		-3.4%

AUSTRALIA Labour force ('000)	Jan-23	Dec-23 14779.1	Jan-24 14,801.9	Change			
	14,367.4			In month		Through year	
				+22.8	0.2%	+434.5	3.0%
Participation rate (%)	66.7	66.8	66.8		0.0pp		0.1pp
Total employment ('000)	13,844.6	14,200.8	14,201.3	+0.5	0.0%	+356.7	2.6%
Full-time employment ('000)	9,670.2	9,786.7	9,797.8	+11.1	0.1%	+127.6	1.3%
Part-time employment ('000)	4,174.4	4,414.1	4,403.5	-10.6	-0.2%	+229.1	5.5%
Unemployment ('000)	522.7	578.3	600.6	+22.3	3.9%	+77.9	14.9%
Unemployment rate (%)	3.6	3.9	4.1		0.1pp		0.4pp
Under-utilisation rate (%)	9.8	10.4	10.7		0.3pp		0.9pp
Total hours worked (million)	1,857.9	1,920.1	1,871.3		-2.5%		0.7%

pp represents percentage points; totals may not reconcile due to rounding

