

SUMMARY

In the 12 months to December 2023:

- The value of South Australia's overseas goods exports totalled \$17.9 billion, up 8.5% (\$1.4 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$557.8 billion, down 6.1% (\$36.1 billion) over the same period.
- South Australia accounted for 3.2% of national overseas goods exports value.
- Increases in the value of overseas goods exports were recorded in South Australia (up 8.5%) and Western Australia (up 1.1%), while falls were recorded in the Northern Territory (down 3.3%), Victoria (down 3.9%), Tasmania (down 5.7%), Queensland (down 15%) and New South Wales (down 17%). See Chart 1.

MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to December 2023 compared with the year to December 2022 included:

- China (up \$1.0 billion or 44%);
- Thailand (up \$461 million or 70%);
- India (up \$299 million or 35%);
- Indonesia (up \$270 million or 43%); and
- United States of America (up \$267 million or 18%).

(Annual growth in exports of more than \$100 million was recorded for 10 export destinations).

Major South Australian export markets that experienced a decline in the year to December 2023 included:

- Saudi Arabia (down \$290 million or 66%);
- Belgium (down \$259 million or 88%);
- Canada (down \$251 million or 37%);
- Bangladesh (down \$143 million or 35%); and
- Taiwan (down \$124 million or 23%).

See Table 1 and Chart 2.

CHART 1: OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

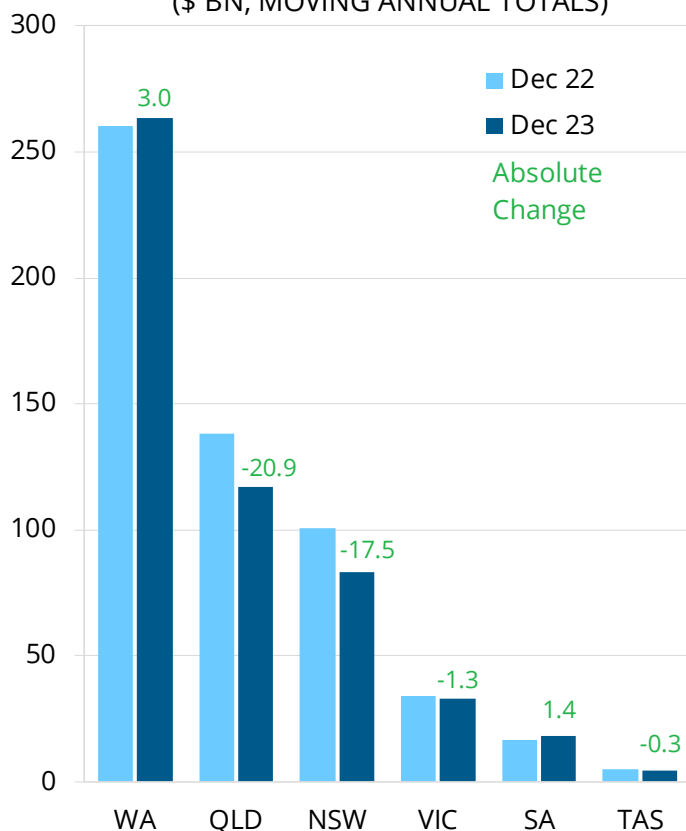
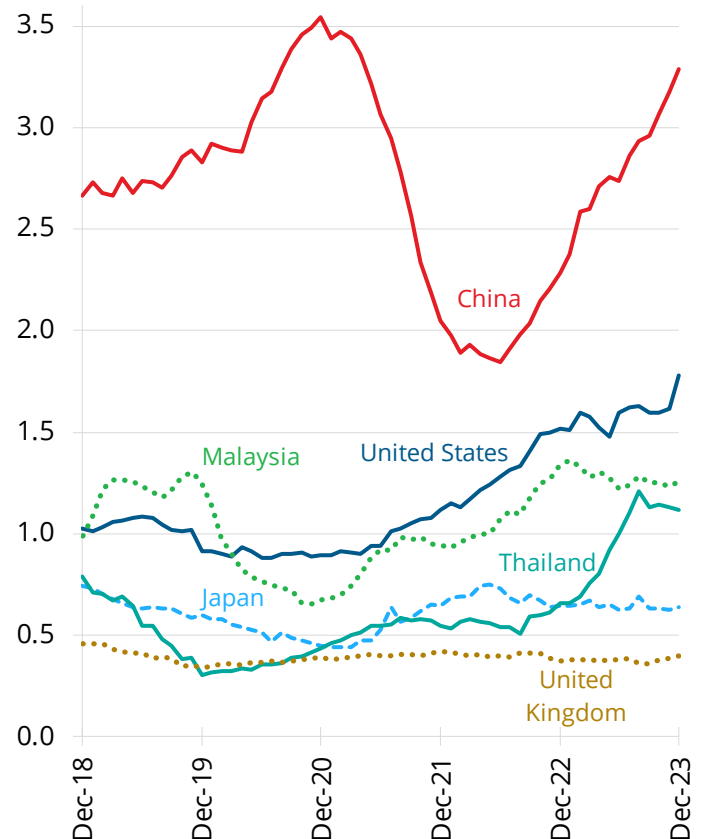


CHART 2: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to December 2023 compared with the year to December 2022 included:

- Vegetables (up \$537 million or 57%);
- Wheat (up \$360 million or 16%);
- Barley (up \$250 million or 37%);
- Petroleum and petroleum products (up \$241 million or 107%); and
- Refined copper and copper products (up \$231 million or 10%).

During the same period, South Australian exports that recorded a decline in value included:

- Oil-seeds and oleaginous fruits (down \$349 million or 43%);
- Meat of sheep and goat (down \$142 million or 21%);
- Iron and steel (down \$68 million or 47%);
- Feeding stuff for animals (down \$43 million or 23%); and
- Wine (down \$23 million or 1.7%).

See Table 2 and Charts 3 and 4.

CHART 3: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

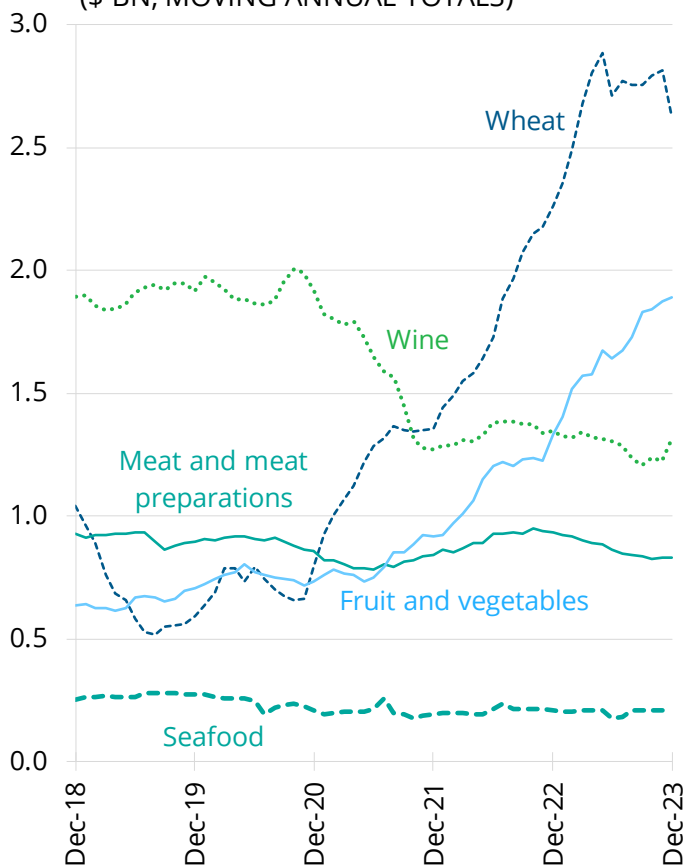
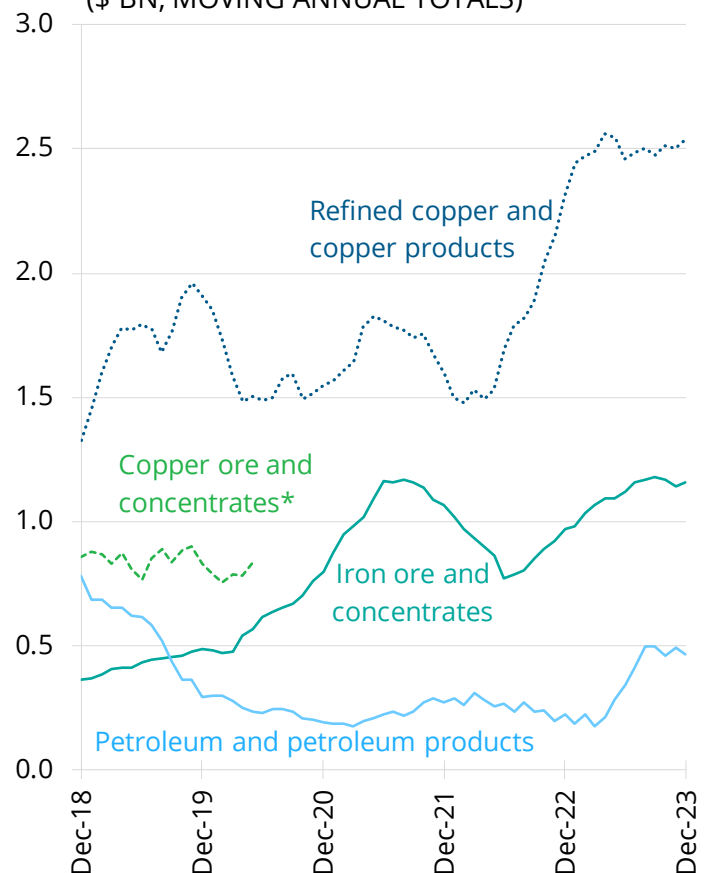


CHART 4: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

*Intermittent confidentialisation from June 2020 onwards.

Next release of [this ABS data](#) (formerly cat. no. 5368.0) is 7 March 2024.

Table 1: Selected South Australian Overseas Exports by Destination

Country name	F.O.B Value 12 Months to December	Change from the previous year	
	2023 (\$m)	%	abs (\$m)
Canada	437.3	-36.5%	-251.4
East Asia	10,275.3	20.8%	1,769.1
China	3,289.3	44.1%	1,007.3
Hong Kong	385.1	58.0%	141.4
Japan	634.6	-1.1%	-7.3
ASEAN	5,037.7	17.9%	766.4
Indonesia	894.7	43.1%	269.6
Malaysia	1,256.4	-6.1%	-80.9
Singapore	239.4	-1.9%	-4.6
Thailand	1,119.2	70.1%	461.2
Vietnam	541.0	26.2%	112.4
European Union	821.7	-33.3%	-411.1
Belgium	35.0	-88.1%	-259.4
France	280.9	-17.8%	-60.9
Germany	96.4	27.2%	20.6
Netherlands	175.8	-31.6%	-81.2
India	1,153.4	34.9%	298.5
Middle East	1,197.0	-9.7%	-128.9
Egypt	230.7	-3.0%	-7.2
Saudi Arabia	147.6	-66.3%	-290.0
New Zealand	506.6	20.4%	85.7
United Kingdom	400.2	6.9%	25.7
United States	1,780.9	17.7%	267.3
Total	17,930.7	8.5%	1,409.6

Table 2: Selected South Australian Overseas Exports by Commodity

SITC	Commodity name	F.O.B Value 12 Months to December 2023 (\$m)	Change from the previous year	
			%	abs (\$m)
0	Food and live animals	6,944.2	17.2%	1,020.6
00	Live animals	2.1	8.7%	0.2
01	Meat and meat preparations	832.2	-10.7%	-99.5
011	Beef	214.1	17.8%	32.3
0121	Meat of sheep and goat	533.5	-21.0%	-141.6
02	Dairy	132.2	-0.1%	-0.1
03	Seafood	211.6	0.8%	1.7
04	Cereals and cereal preparations	3,702.4	19.5%	605.3
041	Wheat	2,625.3	15.9%	359.7
043	Barley	930.2	36.8%	250.1
05	Vegetables and fruit	1,889.0	41.5%	553.9
054	Vegetables	1,476.8	57.2%	537.2
057	Fruit and nuts	373.2	2.4%	8.7
08	Feeding stuff for animals	148.3	-22.6%	-43.3
1	Beverages and tobacco	1,361.1	-1.3%	-17.9
1121	Wine	1,321.3	-1.7%	-23.4
2	Crude materials (exc. fuels)	2,234.7	-6.2%	-148.9
22	Oil-seeds and oleaginous fruits	454.7	-43.5%	-349.5
26	Textile fibres	207.4	30.1%	48.0
268	Wool and animal hair	160.0	1.9%	2.9
28	Metalliferous ores and metal scrap	1,418.5	14.4%	178.3
281	Iron ore and concentrates	1,156.6	19.6%	189.2
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	106.7	6.6%	6.6
2925	Seeds used for sowing	76.7	-2.4%	-1.9
3	Mineral fuels, lubricants and related materials	551.1	119.8%	300.4
33	Petroleum and petroleum products	466.4	106.8%	240.8
4	Animal and vegetable oils, fats and waxes	68.4	37.5%	18.7
5	Chemicals and related products	392.2	0.1%	0.5
52	Inorganic chemicals	141.9	-6.2%	-9.4
54	Medicinal and pharmaceutical products	54.2	-13.6%	-8.5
6	Manufactured goods	3,130.1	5.5%	164.3
67	Iron and steel	75.6	-47.4%	-68.2
68	Non-ferrous metals	2,914.2	8.3%	222.4
682	Refined copper and copper products	2,537.7	10.0%	231.2
685	Lead	372.0	-3.1%	-11.8
7	Machinery and transport equipment	665.1	35.0%	172.5
78	Road vehicles (incl. air-cushion vehicles)	122.5	108.2%	63.7
8	Miscellaneous manufactured articles	222.0	12.5%	24.7
87	Profess., scientific and controlling instruments	138.1	22.0%	24.9
9	Other/confidential	2,361.6	-5.0%	-125.4
	Total	17,930.7	8.5%	1,409.6