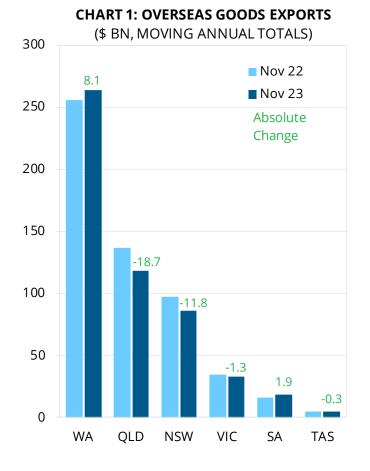
SA OVERSEAS GOODS EXPORTS

November 2023

SUMMARY

In the 12 months to November 2023:

- The value of South Australia's overseas goods exports totalled \$17.9 billion, up 12% (\$1.9 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$562.4 billion, down 3.6% (\$21.1 billion) over the same period.
- South Australia accounted for 3.2% of national overseas goods exports value.
- Increases in the value of overseas goods exports were recorded in South Australia (up 12%) and Western Australia (up 3.2%), while falls were recorded in the Northern Territory (down 2.4%), Victoria (down 3.8%), Tasmania (down 5.4%), New South Wales (down 12%) and Queensland (down 14%). See Chart 1.



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MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to November 2023 compared with the year to November 2022 included:

- China (up \$1 billion or 46%);
- Thailand (up \$522 million or 85%);
- Indonesia (up \$363 million or 64%);
- India (up \$220 million or 24%); and
- United States of America (up \$127 million or 8.5%).

(Annual growth in exports of more than \$100 million was recorded for 9 export destinations).

Major South Australian export markets that experienced a decline in the year to November 2023 included:

- Belgium (down \$264 million or 89%);
- Canada (down \$249 million or 35%);
- Saudi Arabia (down \$119 million or 30%);
- Bangladesh (down \$102 million or 27%); and
- France (down \$67 million or 20%).

See Table 1 and Chart 2.

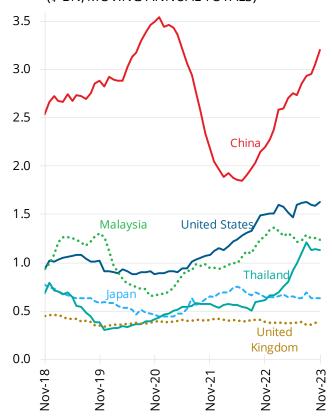


CHART 2: SA OVERSEAS GOODS EXPORTS (\$ BN, MOVING ANNUAL TOTALS)



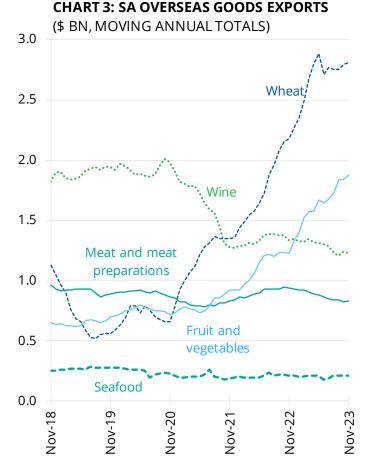
Government of South Australia Department of Treasury

and Finance

MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to November 2023 compared with the year to November 2022 included:

- Wheat (up \$639 million or 29%);
- Vegetables (up \$624 million or 74%);
- Refined copper and copper products (up \$361 million or 17%);
- Barley (up \$332 million or 54%); and
- Iron ore and concentrates (up \$233 million or 25%).



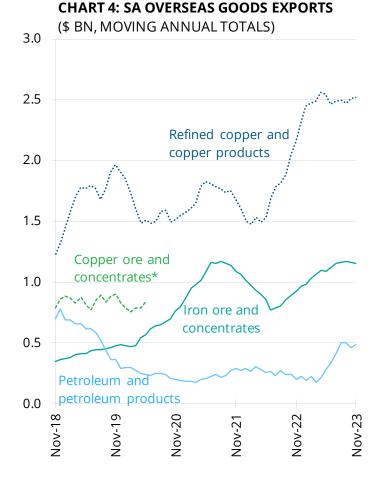
<u>Notes:</u> Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

During the same period, South Australian exports that recorded a decline in value included:

- Oil-seeds and oleaginous fruits (down \$217 million or 29%);
- Meat of sheep and goat (down \$117 million or 17%);
- Wine (down \$101 million or 7.6%);
- Lead (down \$100 million or 25%); and
- Iron and steel (down \$65 million or 46%).

See Table 2 and Charts 3 and 4.



*Intermittent confidentialisation from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 5 February 2024

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Table 1: Selected South Australian Overseas Ex	ports by Destination
	ports by bestmation

	F.O.B Value 12	Change from the		
	Months to November	previous	previous year	
Country name	2023 (\$m)	%	abs (\$m)	
Canada	457.6	-35.2%	-248.9	
East Asia	10,169.4	24.5%	2,003.0	
China	3,204.9	45.5%	1,002.3	
Hong Kong	311.5	29.1%	70.2	
Japan	628.9	-1.8%	-11.8	
ASEAN	5,086.6	23.5%	969.5	
Indonesia	933.4	63.7%	363.3	
Malaysia	1,240.5	-2.3%	-29.3	
Singapore	245.0	1.5%	3.7	
Thailand	1,133.6	85.3%	521.7	
Vietnam	527.8	28.2%	116.1	
European Union	826.7	-32.4%	-395.6	
Belgium	33.2	-88.8%	-263.6	
France	273.2	-19.7%	-66.8	
Germany	97.4	26.1%	20.2	
Netherlands	193.5	-19.6%	-47.1	
India	1,138.8	24.0%	220.3	
Middle East	1,354.9	12.8%	153.5	
Egypt	226.3	-5.4%	-12.8	
Saudi Arabia	275.4	-30.1%	-118.5	
New Zealand	506.1	22.7%	93.6	
United Kingdom	387.8	1.2%	4.5	
United States	1,624.9	8.5%	126.8	
Total	17,911.7	12.0%	1,913.9	



Government of South Australia

		F.O.B Value 12	Change from the		
		Months to	previous	revious year	
SITC	Commodity name	November 2023 (\$m)	%	abs (\$m)	
0	Food and live animals	7,137.3	26.0%	1,472.9	
00	Live animals	1.8	-5.4%	-0.1	
01	Meat and meat preparations	834.7	-11.0%	-103.2	
011	Beef	198.0	3.5%	6.6	
0121	Meat of sheep and goat	553.3	-17.5%	-117.3	
02	Dairy	129.7	-4.7%	-6.4	
03	Seafood	211.0	-1.1%	-2.3	
04	Cereals and cereal preparations	3,913.4	33.4%	978.9	
041	Wheat	2,815.2	29.3%	638.6	
043	Barley	943.7	54.4%	332.4	
05	Vegetables and fruit	1,875.8	52.8%	648.4	
054	Vegetables	1,465.7	74.2%	624.2	
057	Fruit and nuts	372.1	4.6%	16.4	
08	Feeding stuff for animals	144.8	-23.8%	-45.3	
1	Beverages and tobacco	1,273.7	-6.8%	-93.5	
1121	Wine	1,233.6	-7.6%	-101.0	
2	Crude materials (exc. fuels)	2,288.1	1.0%	22.3	
22	Oil-seeds and oleaginous fruits	519.8	-29.5%	-217.4	
26	Textile fibres	201.2	25.7%	41.1	
268	Wool and animal hair	162.4	2.9%	4.5	
28	Metalliferous ores and metal scrap	1,410.2	18.6%	221.1	
281	Iron ore and concentrates	1,155.7	25.2%	232.5	
283	Copper ores and concentrates	n/a	n/a	n/a	
29	Crude animal and vegetable materials	107.9	10.3%	10.1	
2925	Seeds used for sowing	77.9	2.9%	2.2	
3	Mineral fuels, lubricants and related materials	570.0	154.1%	345.7	
33	Petroleum and petroleum products	485.2	143.7%	286.1	
4	Animal and vegetable oils, fats and waxes	74.3	70.5%	30.7	
5	Chemicals and related products	387.7	-3.9%	-15.7	
52	Inorganic chemicals	142.3	-7.9%	-12.2	
54	Medicinal and pharmaceutical products	52.4	-25.3%	-17.7	
6	Manufactured goods	3,043.2	7.7%	217.0	
67	Iron and steel	77.8	-45.5%	-64.9	
68	Non-ferrous metals	2,825.4	10.2%	262.3	
682	Refined copper and copper products	2,517.2	16.8%	361.4	
685	Lead	303.9	-24.8%	-100.1	
7	Machinery and transport equipment	643.8	33.4%	161.2	
78	Road vehicles (incl. air-cushion vehicles)	109.3	82.0%	49.3	
8	Miscellaneous manufactured articles	219.6	12.2%	23.9	
87	Profess., scientific and controlling instruments	135.9	22.0%	24.5	
9	Other/confidential	2,274.2	-9.9%	-250.7	
	Total	17,911.7	12.0%	1,913.9	

Table 2: Selected South Australian Overseas Exports by Commodity

