RETAIL TRADE

October 2023

SUMMARY

During the month of October, retail turnover in nominal (current) prices:

- fell by 0.1% in South Australia in seasonally adjusted terms (fell by 0.2% nationally).
- rose by 0.1% in South Australia in trend terms (rose by 0.3% nationally)

FURTHER ANALYSIS

SEASONALLY ADJUSTED

During October, Western Australia recorded the strongest rise in the month (up 0.8%), followed by Queensland (up 0.6%) and Tasmania (up 0.3%). Retail turnover fell in South Australia and the Northern Territory (both down 0.1%), New South Wales and the Australian Capital Territory (both down 0.5%) and Victoria (down 0.8%) — see Table 1.

Compared to a year earlier, retail turnover was 2.9% higher in South Australia and was 1.2% higher nationally.

Through the year to October 2023, increases in South Australian retail turnover were recorded for cafes, restaurants and take-away food services (up 8.6%), 'other' retailing* (up 4.5%) and food retailing (up 3.3%), while decreases were recorded for department stores retailing (down 0.1%), households goods retailing (down 0.3%) and clothing, footwear and personal accessory retailing (down 1.6%) — see Chart 2.

TABLE 1: Nominal Retail Turnover – Seasonally
Adjusted

Adjusted				
	Oct 23 (\$m)	Oct 23 v Sep 23	Oct 23 v Oct 22	
		(% change)	(% change)	
NSW	11,197.0	-0.5	0.3	
VIC	9,203.9	-0.8	1.0	
QLD	7,328.3	0.6	0.7	
SA	2,302.6	-0.1	2.9	
WA	4,030.2	0.8	3.5	
TAS	708.2	0.3	0.7	
NT	323.2	-0.1	2.7	
ACT	674.2	-0.5	3.5	
AUS	35,767.8	-0.2	1.2	

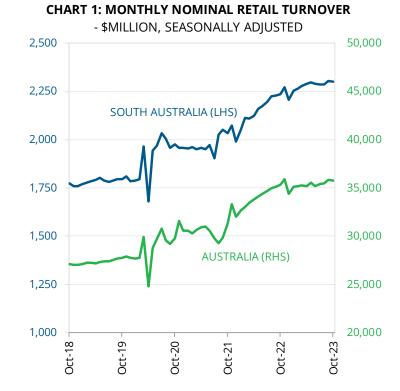
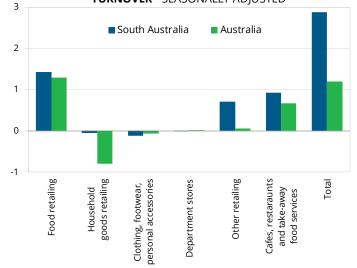


CHART 2: THROUGH YEAR PERCENTAGE POINT CONTRIBUTIONS TO GROWTH IN NOMINAL RETAIL TURNOVER - SEASONALLY ADJUSTED



* 'Other' retailing includes: pharmacy and cosmetics, newspapers and books, stationery, flowers, toys and games, sport and camping equipment and entertainment media retailing.

<u>Note</u>: Trend figures are unavailable for the period from March 2020 to June 2022; this brief focuses on seasonally adjusted data where a complete time series is available for comparison.

Next release of this ABS data (formerly cat. no. 8501.0) is 9 January 2023.

and Finance

Commercial and Economics Branch 4 December 2023 OFFICIAL

