### SA OVERSEAS GOODS EXPORTS

## April 2023

#### **SUMMARY**

In the 12 months to April 2023:

- South Australia's overseas goods exports totalled \$17.5 billion, up 28% (\$3.8 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$605.8 billion, up 21% (\$103.1 billion) over the same period.
- South Australia accounted for 2.9% of national overseas goods exports.
- Increases in the value of overseas goods exports were recorded in New South Wales (up 45%), South Australia and Queensland (both up 28%), Western Australia (up 14%), Victoria (up 12%), and the Northern Territory (up 3.2%) but a decrease was recorded in Tasmania (down 1.1%) – See Chart 1.

#### **MAJOR EXPORT DESTINATIONS**

Major South Australian export markets that experienced growth in the year to April 2023 compared with the year to April 2022 included:

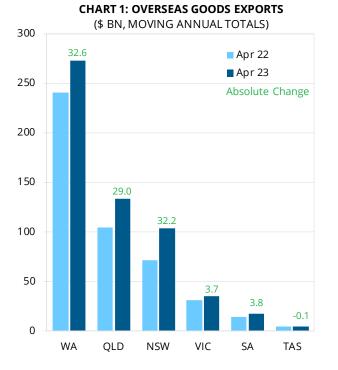
- China (up \$838 million or 45%);
- Philippines (up \$476 million or 76%);
- Malaysia (up \$314 million or 32%);
- United States (up \$307 million or 25%); and
- South Korea (up \$246 million or 77%).

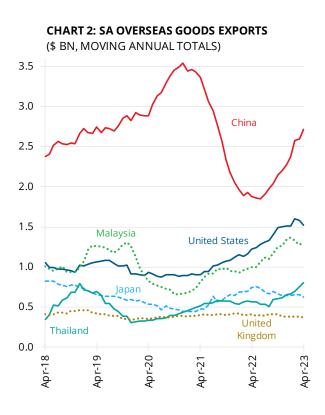
(Annual growth in exports of more than \$100 million was recorded for 13 export destinations).

Major South Australian export markets that experienced a decline in the year to April 2023 included:

- Egypt (down \$127 million or 45%);
- Japan (down \$118 million or 16%);
- India (down \$64 million or 6.2%); and
- United Kingdom (down \$33 million or 8.3%).

See Table 1 and Chart 2.





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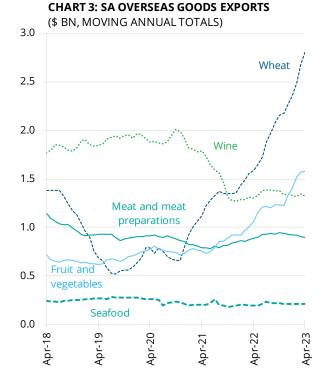
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### **MAJOR EXPORT COMMODITIES**

In South Australia, export commodities recording growth in the year to April 2023 compared with the year to April 2022 included:

- Wheat (up \$1.2 billion or 77%);
- Refined copper and copper products (up \$1.1 billion or 72%);
- Vegetables (up \$416 million or 56%);
- Iron ore and concentrates (up \$196 million or 22%); and
- Oil-seeds and oleaginous fruits (up \$108 million, or 22%).



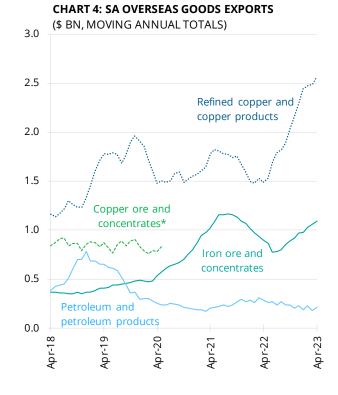
<u>Notes:</u> Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

During the same period, South Australian exports that recorded a decline in value included:

- Iron and steel (down \$109 million or 56%);
- Petroleum and petroleum products (down \$70 million or 25%);
- Lead (down \$50 million or 13%);
- Fertilisers (down \$22 million or 87%); and
- Inorganic chemicals (down \$10.1 million or 6.4%).

See Table 2 and Charts 3 and 4.



\*Intermittent confidentialisation from June 2020 onwards.

*Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 6 July 2023* 



	F.O.B Value 12 Months to April 2023 (\$m)	Change from the previous year		
Country name	(0 April 2023 (411)	%	abs (\$m)	
Canada	700.7	30.9%	165.3	
East Asia	9,464.2	33.9%	2,394.1	
China	2,719.8	44.6%	838.3	
Hong Kong	263.1	-2.3%	-6.1	
Japan	622.3	-15.9%	-118.1	
ASEAN	4,744.7	37.7%	1,298.7	
Indonesia	793.4	41.7%	233.7	
Malaysia	1,306.6	31.6%	314.1	
Singapore	246.5	-1.8%	-4.4	
Thailand	804.3	42.5%	240.1	
Vietnam	428.0	1.2%	5.0	
European Union	1,091.7	26.2%	227.0	
Belgium	186.8	31.9%	45.2	
France	297.2	34.5%	76.2	
Germany	111.1	21.5%	19.7	
Netherlands	216.7	2.1%	4.5	
India	979.7	-6.2%	-64.2	
Middle East	1,389.7	35.5%	364.1	
Egypt	152.9	-45.4%	-127.1	
Saudi Arabia	322.2	-0.9%	-3.1	
New Zealand	416.0	5.4%	21.4	
United Kingdom	370.9	-8.3%	-33.5	
United States	1,524.9	25.2%	307.2	
Total	17,507.7	27.8%	3,812.2	

Table 1: Selected South Australian Overseas Exports by Destination



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SITC			Change from the previous year	
		F.O.B Value 12 Months		
	Commodity name	to April 2023 (\$m)	%	abs (\$m)
0	Food and live animals	6,684.2	40.4%	1,923.3
00	Live animals	3.0	296.4%	2.2
01	Meat and meat preparations	892.9	0.2%	1.9
011	Beef	183.4	-4.0%	-7.7
0121	Meat of sheep and goat	636.4	3.5%	21.4
02	Dairy	122.9	0.8%	1.0
03	Seafood	207.3	6.1%	11.9
04	Cereals and cereal preparations	3,675.0	57.4%	1,340.0
041	Wheat	2,803.2	77.1%	1,220.4
043	Barley	691.6	5.9%	38.4
05	Vegetables and fruit	1,581.8	49.1%	520.6
054	Vegetables	1,154.9	56.3%	415.9
057	Fruit and nuts	394.2	34.0%	100.0
08	Feeding stuff for animals	175.7	35.1%	45.6
1	Beverages and tobacco	1,352.2	0.9%	12.1
1121	Wine	1,318.0	1.1%	14.9
2	Crude materials (exc. fuels)	2,293.6	18.7%	361.9
22	Oil-seeds and oleaginous fruits	608.3	21.6%	108.3
26	Textile fibres	173.1	22.6%	31.9
268	Wool and animal hair	170.8	23.8%	32.9
28	Metalliferous ores and metal scrap	1,332.2	17.9%	202.0
281	Iron ore and concentrates	1,093.4	21.8%	195.7
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	103.2	5.7%	5.6
2925	Seeds used for sowing	81.3	16.3%	11.4
3	Mineral fuels, lubricants and related materials	281.6	-0.4%	-1.1
33	Petroleum and petroleum products	212.8	-24.7%	-69.8
4	Animal and vegetable oils, fats and waxes	69.2	97.3%	34.1
5	Chemicals and related products	386.0	-3.7%	-15.0
52	Inorganic chemicals	146.6	-6.4%	-10.1
54	Medicinal and pharmaceutical products	65.1	11.5%	6.7
6	Manufactured goods	3,126.8	44.4%	961.9
67	Iron and steel	87.1	-55.7%	-109.4
68	Non-ferrous metals	2,897.8	54.3%	1,020.3
682	Refined copper and copper products	2,563.2	71.8%	1,071.2
685	Lead	332.6	-13.2%	-50.4
7	Machinery and transport equipment	531.0	23.8%	102.0
78	Road vehicles (incl. air-cushion vehicles)	67.3	31.6%	16.2
8	Miscellaneous manufactured articles	205.5	17.9%	31.2
87	Profess., scientific and controlling instruments	124.7	28.2%	27.4
9	Other/confidential	2,577.5	18.5%	401.8
-	Total	17,507.7	27.8%	3,812.2



**Government of South Australia** 

Department of Treasury and Finance