

SUMMARY

During the March quarter, real private new capital expenditure in [seasonally adjusted](#) terms:

- fell 0.4% in South Australia but was 15% higher than a year earlier;
- nationally, rose 2.4% to be 6.3% higher than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, and 'other' services and those that do not employ.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the fall in private new capital expenditure during the March quarter followed a rise of 6.1% in the previous quarter. The March quarter fall reflected a fall in equipment, plant and machinery (down 4.6%) partially offset by a rise in expenditure on buildings and structures (up 2.2%).

Real private new capital expenditure in South Australia was 15% higher than a year earlier. This reflected a rise in capital expenditure on buildings and structures (up 34%) partially offset by a fall in capital expenditure on equipment, plant and machinery (down 5.7%).

Nationally, real private new capital expenditure was 6.3% higher than a year earlier.

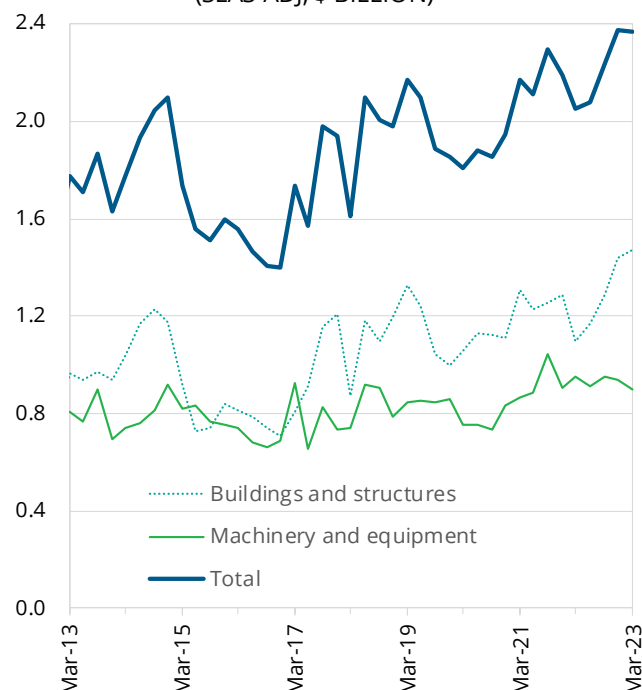
States recording a rise in capital expenditure in the March quarter 2023 were Queensland (up 8.9%), Victoria (up 3.4%), New South Wales (up 1.0%), and Western Australia (up 0.4%), with falls recorded in South Australia (down 0.4%), and Tasmania (down 21%) — see Table 1.

Through the year growth was recorded in South Australia (up 15%), Victoria (up 14%), New South Wales (up 7.6%) and Queensland (up 6.8%), while a fall was recorded in Western Australia (down 0.8%) and Tasmania (down 13%) — see Table 1.

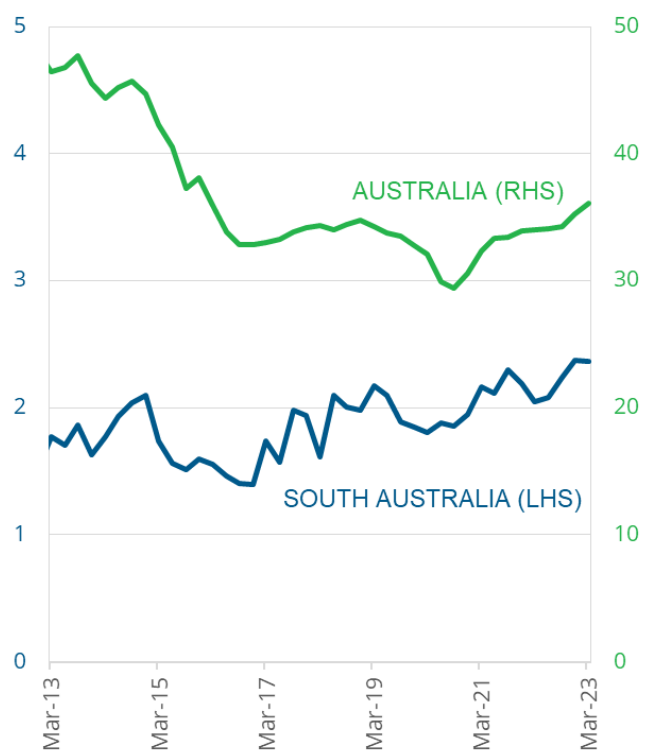
TABLE 1: Real Private New Capital Expenditure – Seasonally Adjusted

	(\$ billion)	Mar 23 v Dec 22 (% change)	Mar 23 v Mar 22 (% change)
NSW	10.1	1.0%	7.6%
VIC	7.1	3.4%	14.1%
QLD	6.8	8.9%	6.8%
SA	2.4	-0.4%	15.4%
WA	8.0	0.4%	-0.8%
TAS	0.4	-21.0%	-12.8%
AUS	36.1	2.4%	6.3%

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE
(SEAS ADJ, \$ BILLION)



**CHART 2: REAL PRIVATE NEW CAPITAL
EXPENDITURE (SEAS ADJ, \$ BILLION)**



The next release of [this ABS data](#) (formerly cat. no. 5625.0) is 31 August 2023