# SUMMARY

During the September quarter 2023, private mineral exploration expenditure:

- rose 18% in in South Australia in <u>seasonally</u> <u>adjusted</u> terms (nationally, exploration expenditure rose 1.7%); and
- rose 11% in South Australia in <u>trend</u> terms (nationally, exploration expenditure rose 1.6%).

N.B. Estimates of South Australian petroleum exploration expenditure were withheld from publication in the September quarter 2023. Consequently, the combined mineral and petroleum estimate is not available.

## **FURTHER ANALYSIS**

### SEASONALLY ADJUSTED DATA

South Australian expenditure on private mineral exploration rose 18% in the September quarter to be 72% higher than a year earlier – see Chart 2.

The 7.7% rise in national expenditure on private mineral and petroleum exploration during the September quarter was driven by a 34% rise in petroleum exploration expenditure and a 1.7% rise in mineral exploration expenditure. National exploration expenditure was 12% higher than a year earlier.

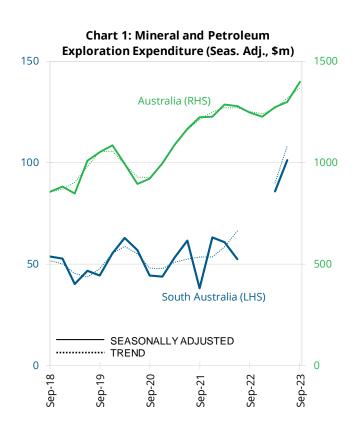
#### **TREND DATA**

South Australian expenditure on private mineral exploration rose 11% in the September quarter to be 79% higher than a year earlier.

National expenditure on private mineral and petroleum exploration was 9.4% higher compared with a year earlier. Expenditure on petroleum exploration was 31% higher and expenditure on mineral exploration was 4.6% higher.

(seasonally adjusted)			
	Sep qtr 23 (\$m)	Sep qtr 23 v Jun qtr 23 (% change)	Sep qtr 23 v Sep qtr 22 (% change)
SA			
Mineral	82.4	18.1	72.4
Petroleum	np	np	np
Total	np	np	np
AUS			
Mineral	1,078.5	1.7	5.2
Petroleum	321.9	34.2	44.6
Total	1,400.4	7.7	12.2

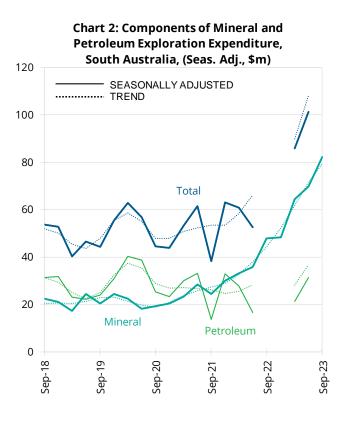
Table 1: Mineral and petroleum exploration expenditure





**Government of South Australia** 

Department of Treasury and Finance



### **ORIGINAL DATA**

In the September quarter 2023, private mineral exploration expenditure in South Australia was concentrated in:

- Copper (65% of total);
- Iron ore (10% of total); and
- Uranium (9.0% of total).

Note: References to expenditure data by type of mineral sought is in original terms – the ABS does not provide these data in trend or seasonally adjusted terms

*Next release of <u>this ABS data</u> (formerly cat. no. 8412.0) is 4 March 2024.* 







Department of Treasury and Finance