

SUMMARY

During the September quarter, real private new capital expenditure in [seasonally adjusted](#) terms:

- rose 2.5% in South Australia to be 14% higher than a year earlier;
- nationally, rose 0.6% to be 11% higher than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, and 'other' services and those that do not employ.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the 2.5% rise in private new capital expenditure during the September quarter followed a rise of 4.5% in the previous quarter. The September quarter rise reflected a rise in expenditure on buildings and structures (up 8.0%) and a fall in equipment, plant and machinery (down 6.3%).

Real private new capital expenditure in South Australia was 14% higher than a year earlier. This reflected a rise in capital expenditure on buildings and structures (up 29%) and a fall in capital expenditure on equipment, plant and machinery (down 7.1%).

Nationally, real private new capital expenditure was 11% higher than a year earlier.

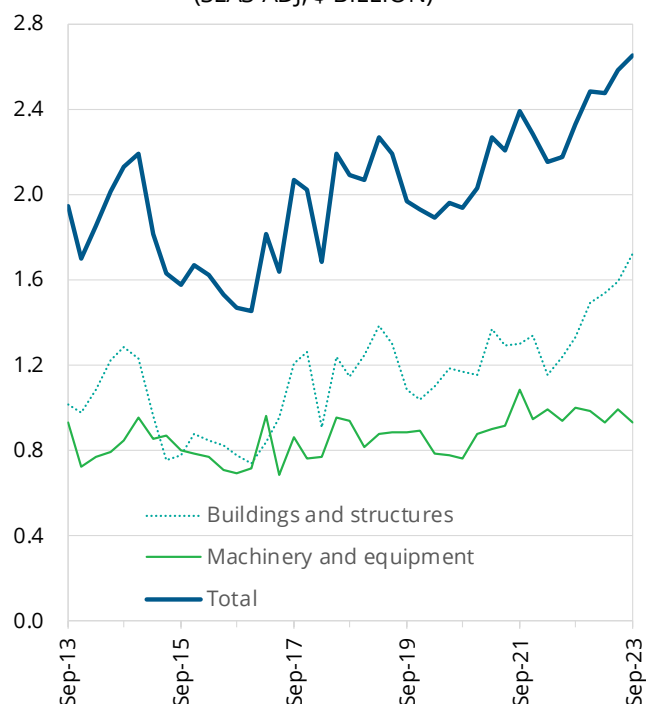
Recording a rise in capital expenditure in the September quarter 2023 were Western Australia (up 7.5%), the Australian Capital Territory (up 7.3%), South Australia (up 2.5%), the Northern Territory (up 2.0%) and Victoria (up 0.6%), with falls recorded in Tasmania (down 1.7%), New South Wales (down 2.5%) and Queensland (down 11%)—see Table 1.

Growth in capital expenditure through the year was recorded in Western Australia (up 24%), Victoria (up 20%), South Australia (up 14%), the Australian Capital Territory (up 8.2%), the Northern Territory (up 6.3%), New South Wales (up 2.7%), while falls were recorded in Queensland (down 0.4%) and Tasmania (down 21%)—see Table 1.

TABLE 1: Real Private New Capital Expenditure – Seasonally Adjusted

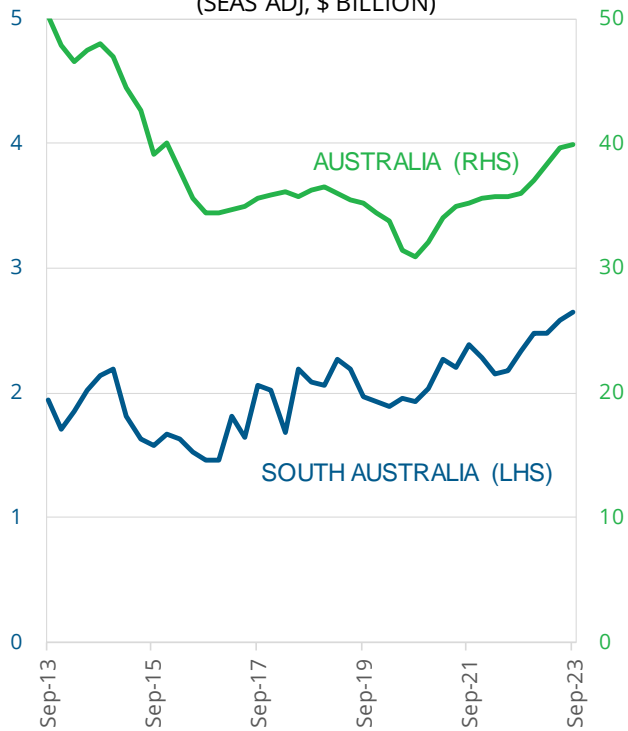
	(\$ billion)	Sep 23 v Jun 23 (% change)	Sep 23 v Sep 22 (% change)
NSW	10.8	-2.5%	2.7%
VIC	8.1	0.6%	20.1%
QLD	6.7	-10.8%	-0.4%
SA	2.7	2.5%	13.6%
WA	10.0	7.5%	24.0%
TAS	0.5	-1.7%	-20.8%
NT	0.7	2.0%	6.3%
ACT	0.4	7.3%	8.2%
AUS	39.9	0.6%	10.7%

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE
(SEAS ADJ, \$ BILLION)



**CHART 2: REAL PRIVATE NEW CAPITAL
EXPENDITURE**

(SEAS ADJ, \$ BILLION)



The next release of [this ABS data](#) (formerly cat. no. 5625.0) is 29 February 2024.