BUILDING APPROVALS

SUMMARY

During May 2023, the number of new dwellings approved:

- fell by 4.8% in South Australia in <u>seasonally</u> <u>adjusted</u> terms (nationally, new dwelling approvals rose 21%); and
- rose by 1.5% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals rose 0.8%).

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

The number of <u>private sector houses</u> approved for construction in South Australia fell by 7.2% during May to be 4.0% lower than a year ago — see Chart 2.

Private 'other' dwelling approvals in South Australia fell by 3.8% during May to be 21% lower than a year earlier.

Nationally, the number of private sector houses approved for construction rose by 0.9% during May, while the number of private 'other' dwelling approvals rose by 59%.

Table 1: Dwelling Approvals By State (Seasonally Adjusted)

	May 23 (no.)	May 23 vs. Apr 23 (% change)	May 23 vs. May 22 (% change)
NSW	6,505	52.9	52.6
VIC	3,764	15.0	-22.0
QLD	2,311	0.9	-31.3
SA	1,019	-4.8	-4.9
WA	994	-11.1	-48.1
TAS	292	41.1	-1.7
AUS	15,032	20.6	-9.8

CHART 1: TOTAL NUMBER OF DWELLING APPROVALS PER MONTH

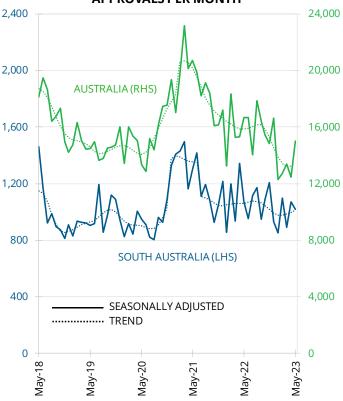
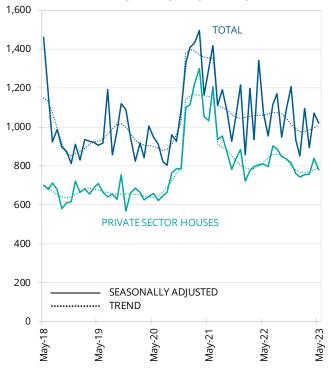


CHART 2: SOUTH AUSTRALIA — NUMBER OF DWELLING APPROVALS PER MONTH



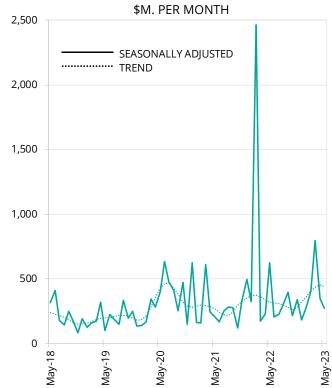
The value of alterations, additions and approvals in South Australia fell by 7.7% during May but was 0.6% higher than a year ago. Nationally, the value of alteration and addition approvals rose 4.3% in May

to be 4.5% higher than a year earlier—see Chart 3.

CHART 3: APPROVALS FOR ALTERATIONS & ADDITIONS—\$M. PER MONTH 120 1,200 90 600 60 30 300 SOUTH AUSTRALIA (LHS) SEASONALLY ADJUSTED TREND 0 0 May-20 May-22 May-23 May-21 May-18 May-19

During May, the value of non-residential building approvals fell by 22% in South Australia to be 56% lower than a year earlier—see Chart 4. Nationally, the value of non-residential building approvals rose by 6.6% during May to be 19% higher than a year ago.

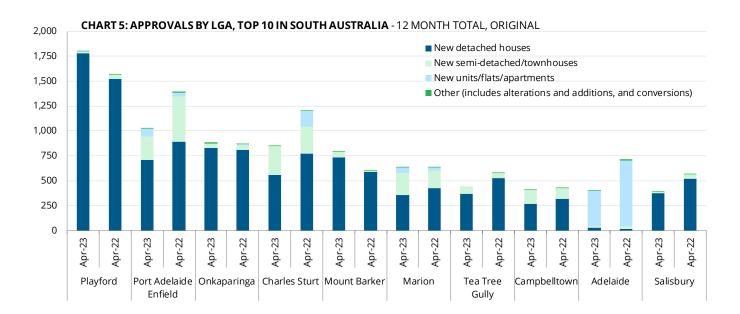
CHART 4: SOUTH AUSTRALIAN NON-RESIDENTIAL BUILDINGS APPROVED -



APPROVALS BY LOCAL GOVERNMENT AREA

In the <u>12 months to April 2023</u>, the ten local government areas (LGAs) with the highest number of approvals accounted for 62% of total approvals in South Australia.

The LGAs with the most approvals were Playford, Port Adelaide Enfield, Onkaparinga, Charles Sturt and Mount Barker.



The five LGAs with the largest <u>increase</u> in approvals in the 12 months to April 2023, compared to the previous 12 months were:

- Playford (up 231 approvals);
- Mount Barker (up 188 approvals);
- Norwood Payneham and St Peters (up 115 approvals);
- Holdfast Bay (up 66 approvals); and
- Murray Bridge (up 54 approvals).

Next release of <u>ABS Building Approvals</u> (previously cat. no. 8731.0) is 1 August 2023, with Building Approvals by LGA published a week after the main release.

The five LGAs with the largest <u>decrease</u> in approvals in the 12 months to April 2023, compared to the previous 12 months were:

- Port Adelaide Enfield (down 367 approvals);
- Charles Sturt (down 353 approvals);
- Adelaide (down 310 approvals);
- Salisbury (down 174 approvals); and
- West Torrens (down 160 approvals).