

## SUMMARY

During the December quarter, real private new capital expenditure in [seasonally adjusted](#) terms:

- rose 0.7% in South Australia but was 1.0% lower than a year earlier;
- nationally, rose 3.0% but was 7.5% lower than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds and 'other' services and those that do not employ. In today's release, education and training, and health care and social assistance have been included for the first time, back-cast to the start of the series.

Also note that due to the impacts of COVID-19 on the series, the ABS has suspended trend estimates until further notice.

## FURTHER ANALYSIS

### SEASONALLY ADJUSTED DATA

In South Australia, the rise in private new capital expenditure during the December quarter followed a fall of 2.9% in the previous quarter. The December quarter rise reflected a rise in equipment, plant and machinery (up 9.4%) partly offset by a fall in expenditure on buildings and structures (down 5.1%).

Real private new capital expenditure in South Australia was 1.0% lower than a year earlier. This reflected a fall in capital expenditure on equipment, plant and machinery (down 7.0%) partly offset by a rise in capital expenditure on buildings and structures (up 4.1%).

Nationally, real private new capital expenditure was 7.5% lower than a year earlier.

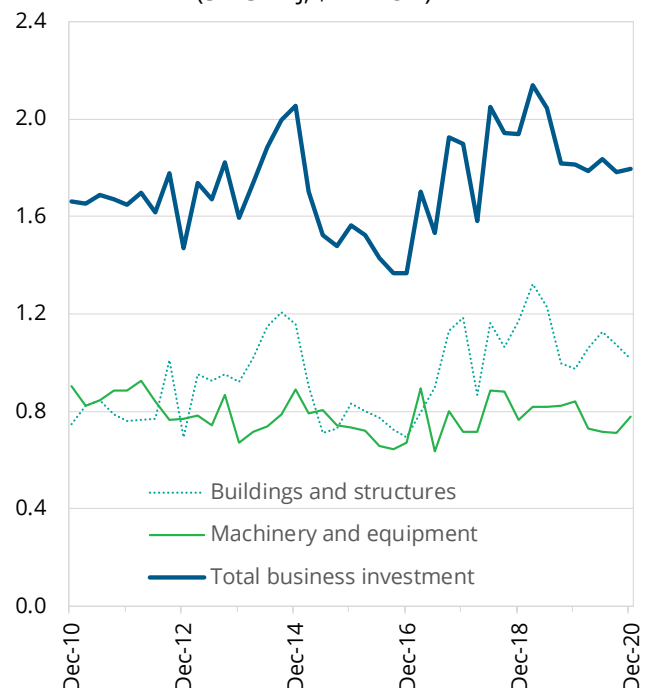
States recording a rise in capital expenditure in the December quarter 2020 were Tasmania (up 17%), New South Wales (up 8.1%), Victoria (up 4.3%) and South Australia (up 0.7%) with falls recorded in Western Australia (down 0.6%) and Queensland (down 4.6%)—see Table 1.

Tasmania (up 10%) and Western Australia (up 4.7%) recorded through the year growth in capital expenditure, while falls were recorded in South Australia (down 1.0%), New South Wales (down 7.1%) and Queensland and Victoria (both down 15%)—see Table 1.

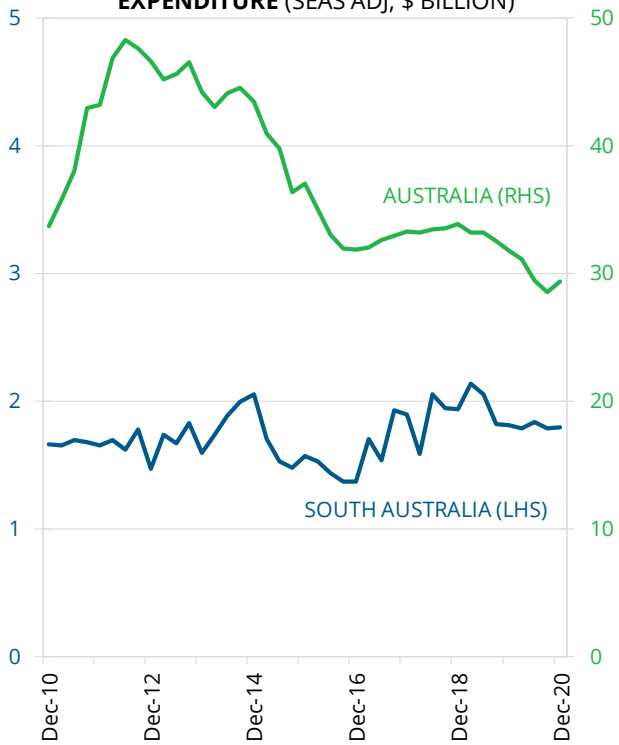
**TABLE 1: Real Private New Capital Expenditure - Seasonally Adjusted**

	(\$ billion)	Dec 20 v Sep 20 (% change)	Dec 20 v Dec 19 (% change)
NSW	8.6	8.1%	-7.1%
VIC	5.5	4.3%	-15.3%
QLD	5.6	-4.6%	-14.5%
<b>SA</b>	<b>1.8</b>	<b>0.7%</b>	<b>-1.0%</b>
WA	6.6	-0.6%	4.7%
TAS	0.3	17.2%	10.2%
<b>AUS</b>	<b>29.4</b>	<b>3.0%</b>	<b>-7.5%</b>

**CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)**



**CHART 2: REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)**



The next release of [this ABS data](#) (formerly cat. no. 5625.0) is 27 May 2021