

SUMMARY

During the June quarter, real private new capital expenditure in seasonally adjusted terms:

- rose 4.8% in South Australia to be 9.6% lower than a year earlier;
- nationally, fell 5.9% to be 11% lower than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, education, health and community services, and 'other' services and those that do not employ.

Also note that due to the impacts of COVID-19 on the series, the ABS has suspended trend estimates until further notice.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the rise in private new capital expenditure during the June quarter followed a fall of 6.0% in the previous quarter. The June quarter rise reflected a rise in expenditure on buildings and structures (up 11%) partially offset by a fall in equipment, plant and machinery (down 2.8%).

Compared with a year earlier, real private new capital expenditure in South Australia was 9.6% lower. This reflected a fall in capital expenditure on equipment, plant and machinery (down 13%) and a fall in capital expenditure on buildings and structures (down 7.2%).

All states with the exception of South Australia recorded a fall in capital expenditure in the June quarter 2020. South Australia recorded a rise of 4.8% while falls were recorded in Western Australia (down 0.6%) Victoria (down 6.3%), New South Wales (down 8.9%), Queensland (down 9.5%) and Tasmania (down 17%)—see Table 1.

Western Australia recorded through the year growth in capital expenditure (up 7.9%), while falls were recorded in South Australia (down 9.6%), Queensland (down 11%), Tasmania (down 16%), Victoria (down 18%) and New South Wales (down 20%)—see Table 1.

TABLE 1: Real Private New Capital Expenditure - Seasonally Adjusted

	(\$ billion)	Jun 20 v Mar 20 (% change)	Jun 20 v Jun 19 (% change)
NSW	6.9	-8.9%	-20.3%
VIC	5.1	-6.3%	-17.9%
QLD	5.3	-9.5%	-10.6%
SA	1.5	4.8%	-9.6%
WA	6.4	-0.6%	7.9%
TAS	0.3	-17.1%	-15.8%
AUS	26.1	-5.9%	-11.5%

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE
(SEAS ADJ, \$ BILLION)

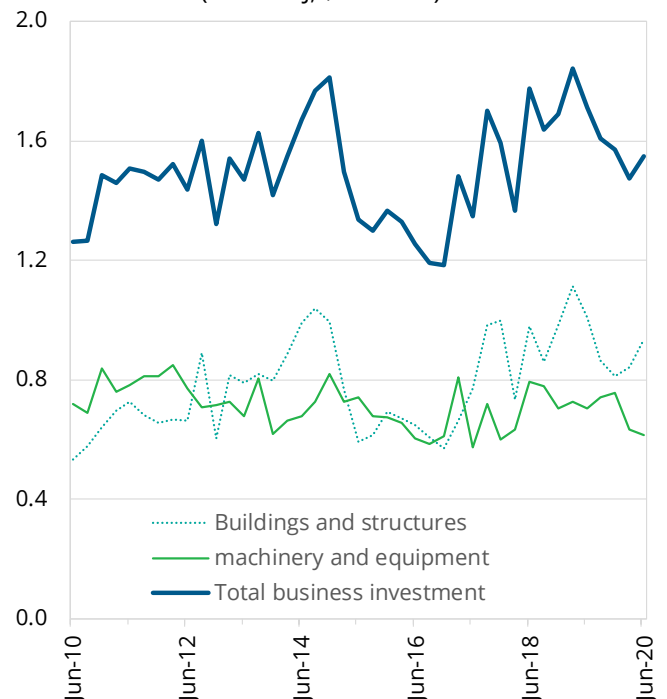
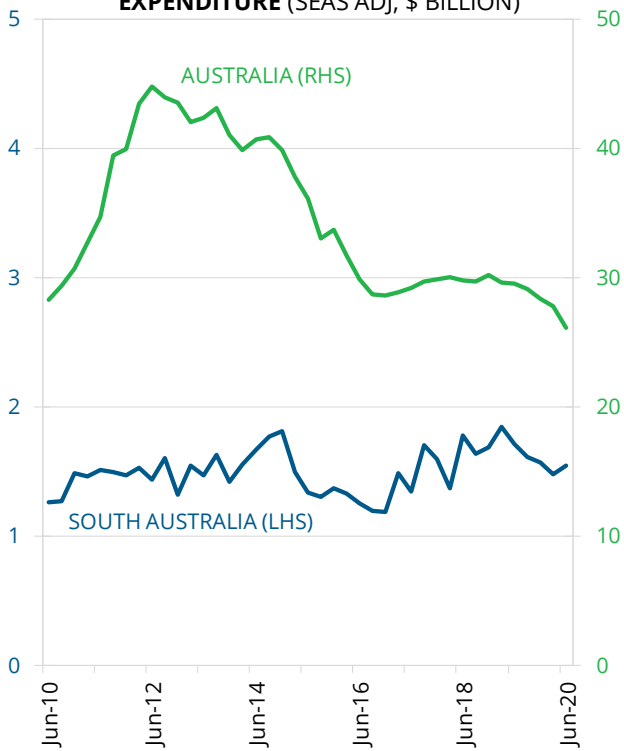


CHART 2: REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)



Next release of ABS cat. no. 5625.0 is 26 November 2020

