

SUMMARY

In the 12 months to June 2024:

- The value of South Australia’s overseas goods exports totalled \$17.6 billion, up 0.8% (\$138.5 million) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$535.5 billion, down 9.3% (\$55.0 billion) over the same period.
- South Australia accounted for 3.3% of national overseas goods exports value.
- Increases in the value of overseas goods exports were recorded in Victoria (up 1.5%), South Australia (up 0.8%) and Tasmania (up 0.7%), while decreases were recorded in Western Australia (down 6.6%), Queensland (down 12%), the Northern Territory (down 13%) and New South Wales (down 20%). See Chart 1.

MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to June 2024 compared with the year to June 2023 included:

- China (up \$1.5 billion or 55%);
- USA (up \$526 million or 33%);
- New Zealand (up \$119 million or 28%);
- India (up \$104 million or 11%); and
- Vietnam (up \$99 million or 21%).

(Annual growth in exports of more than \$100 million was recorded for 4 export destinations).

Major South Australian export markets that experienced a decline in the year to June 2024 included:

- Philippines (down \$664 million or 59%);
- Canada (down \$317 million or 50%);
- Saudi Arabia (down \$260 million or 83%);
- Thailand (down \$257 million or 26%); and
- South Korea (down \$247 million or 43%).

See Table 1 and Chart 2.

Chart 1: Australian Exports by State
(\$b, moving annual totals)

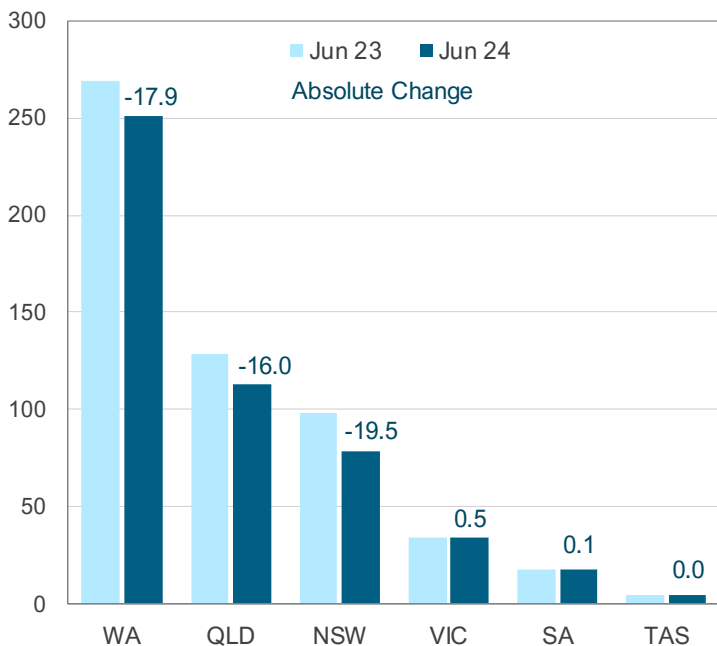
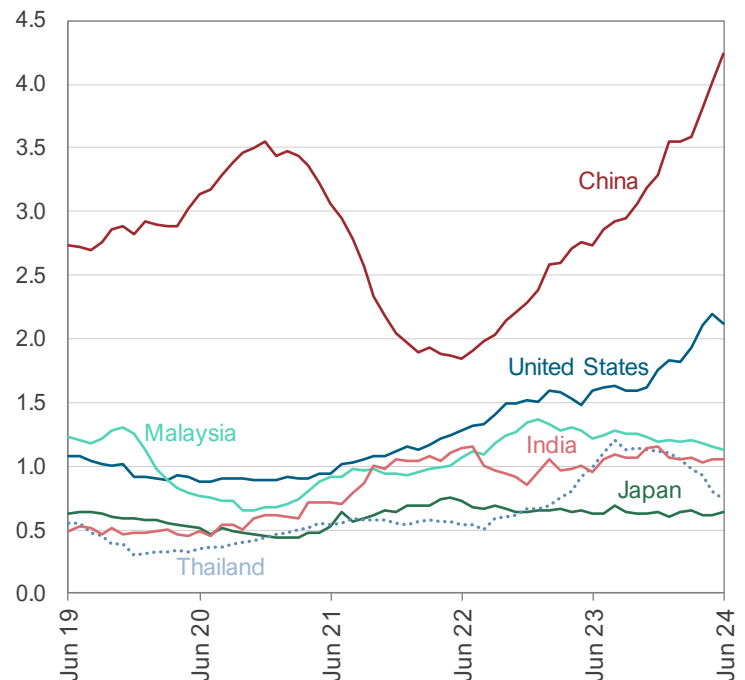


Chart 2: SA Exports by Destination
(\$b, moving annual total)



MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to June 2024 compared with the year to June 2023 included:

- Wine (up \$252 million or 19%);
- Beef (up \$156 million or 87%);
- Refined copper and copper products (up \$129 million or 5.2%);
- Iron ore and concentrates (up \$89 million or 8.0%); and
- Road vehicles (up \$61 million or 82%).

Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution.

Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

During the same period, South Australian exports that recorded a decline in value included:

- Wheat (down \$664 million or 24%);
- Vegetables (down \$52 million or 4.2%);
- Wool and animal hair (down \$50 million or 29%);
- Iron and steel (down \$38 million or 51%); and
- Meat of sheep and goat (down \$28 million or 4.5%).

See Table 2 and Charts 3a and 3b.

Note: exports of copper ores and concentrates at the state level have been confidentialised intermittently from June 2020 onwards. While monthly figures have been published since May 2024, data will be included in this brief once a full 12 month total is available (for consistent comparison with other commodities).

Next release of [ABS International Trade in Goods](#) is 5 September 2024.

Chart 3a: SA Exports by Commodity
(\$b, moving annual totals)

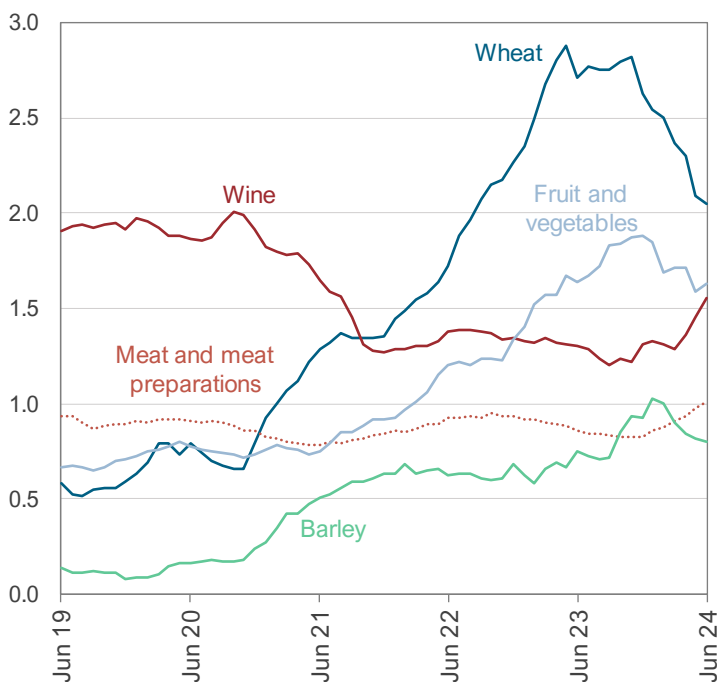


Chart 3b: SA Exports by Commodity
(\$b, moving annual total)

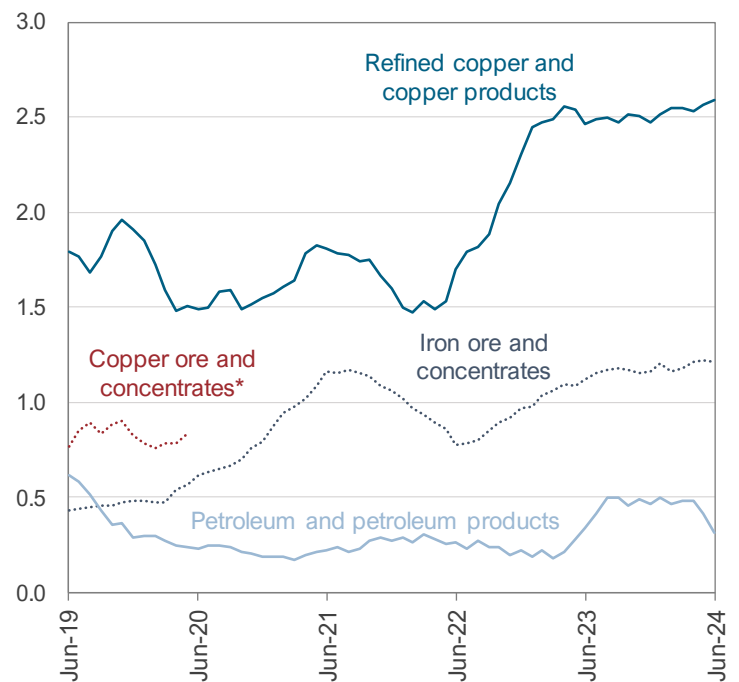


Table 1: Selected South Australian Overseas Exports by Destination

Country name	F.O.B Value 12 Months to June 2024 (\$m)	Change from the previous year	
		%	abs (\$m)
Canada	316.2	-50.1%	-317.0
East Asia	9,989.2	3.0%	291.1
China	4,233.8	54.7%	1,496.3
Hong Kong	367.1	23.6%	70.2
Japan	640.8	2.2%	13.6
ASEAN	3,931.6	-21.1%	-1,051.4
Indonesia	759.3	-9.0%	-74.7
Malaysia	1,125.4	-7.5%	-91.8
Singapore	253.8	3.8%	9.2
Thailand	738.6	-25.8%	-256.7
Vietnam	571.1	21.0%	99.2
European Union	951.2	5.5%	49.4
Belgium	129.5	29.7%	29.6
France	259.8	-9.7%	-27.9
Germany	138.2	31.5%	33.1
Netherlands	189.0	2.2%	4.1
India	1,057.4	11.0%	104.4
Middle East	799.1	-40.6%	-545.3
Egypt	258.8	41.5%	75.9
Saudi Arabia	52.3	-83.2%	-259.8
New Zealand	552.7	27.5%	119.3
United Kingdom	410.4	9.0%	33.8
United States	2,124.3	32.9%	526.1
Total	17,559.7	0.8%	138.5

Table 2: Selected South Australian Overseas Exports by Commodity

SITC	Commodity name	F.O.B Value 12 Months to June 2024 (\$m)	Change from the previous year	
			%	abs (\$m)
0	Food and live animals	6,203.0	-6.6%	-437.3
00	Live animals	1.6	8.8%	0.1
01	Meat and meat preparations	1,007.5	16.9%	145.8
011	Beef	333.6	87.5%	155.7
0121	Meat of sheep and goat	581.4	-4.5%	-27.7
02	Dairy	153.3	20.0%	25.5
03	Seafood	218.3	22.5%	40.0
04	Cereals and cereal preparations	2,979.3	-18.2%	-660.9
041	Wheat	2,050.0	-24.5%	-664.2
043	Barley	801.7	6.6%	49.7
05	Vegetables and fruit	1,629.3	-0.8%	-12.7
054	Vegetables	1,171.5	-4.2%	-51.7
057	Fruit and nuts	418.8	8.7%	33.4
08	Feeding stuff for animals	183.3	11.1%	18.4
1	Beverages and tobacco	1,598.9	18.9%	254.7
1121	Wine	1,555.8	19.3%	251.5
2	Crude materials (exc. fuels)	2,378.2	6.3%	139.9
22	Oil-seeds and oleaginous fruits	505.8	-3.2%	-16.5
26	Textile fibres	157.6	-11.0%	-19.4
268	Wool and animal hair	124.5	-28.8%	-50.3
28	Metalliferous ores and metal scrap	1,546.2	13.8%	187.4
281	Iron ore and concentrates	1,211.2	8.0%	89.3
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	106.0	-0.7%	-0.8
2925	Seeds used for sowing	79.3	-0.4%	-0.3
3	Mineral fuels, lubricants and related materials	391.4	-4.4%	-18.2
33	Petroleum and petroleum products	315.4	-7.4%	-25.4
4	Animal and vegetable oils, fats and waxes	54.9	-29.0%	-22.5
5	Chemicals and related products	398.2	5.6%	21.3
52	Inorganic chemicals	148.5	8.4%	11.5
54	Medicinal and pharmaceutical products	49.1	-25.2%	-16.5
6	Manufactured goods	3,204.8	4.1%	125.8
67	Iron and steel	36.7	-50.8%	-38.0
68	Non-ferrous metals	3,019.9	5.5%	158.5
682	Refined copper and copper products	2,588.7	5.2%	128.6
685	Lead	427.7	7.2%	28.7
7	Machinery and transport equipment	648.2	20.1%	108.5
78	Road vehicles (incl. air-cushion vehicles)	135.8	81.5%	61.0
8	Miscellaneous manufactured articles	234.4	11.5%	24.1
87	Profess., scientific and controlling instruments	143.8	10.3%	13.5
9	Other/confidential	2,447.8	-2.3%	-57.7
	Total	17,559.7	0.8%	138.5