

# **An Agreement to Establish the Board of Treasurers**

dated this 25<sup>th</sup> day of May 2018  
between

the State of New South Wales and the State of Victoria and  
the State of Queensland and the State of Western Australia and  
the State of South Australia and the State of Tasmania and  
the Australian Capital Territory and the Northern Territory of Australia

## **Creation of the Board of Treasurers**

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The Treasurers of the above-named Australian States and Territories have agreed to create the Board of Treasurers (the Board), in recognition of the need for coordinated action across States and Territories to address Australia's social and economic challenges. The Board will collaborate on issues of common interest, advance national reform priorities, and promote a united agenda-setting role in federal affairs.

The Board will be an independent, enduring and dynamic institution that upholds the sovereignty of State and Territory governments within the Australian constitutional framework with respect to federal financial relations.

The Board will be organised and operate according to terms of reference (Attachment A).

## **Reservations**

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Nothing in this Agreement alters the legislative or other power of the State and Territory legislatures or Governments of the day or the rights of any of them with respect to the exercise of their legislative, executive or other powers under the various Constitutions.

## **Commencement**

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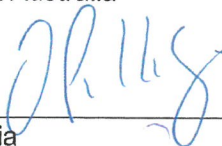
This Agreement commences when it has been signed on behalf of all members.

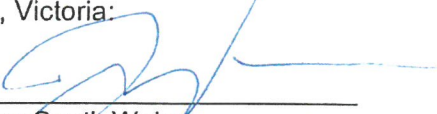
IN WITNESS WHEREOF this Agreement has been executed this 25th day of May 2018 by the Treasurers of the States and Territories at Melbourne, Victoria:


  
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Australian Capital Territory

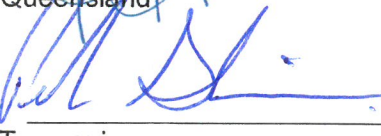
  
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Northern Territory

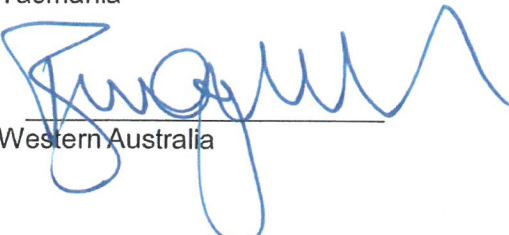
  
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South Australia

  
\_\_\_\_\_  
Victoria

  
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New South Wales

  
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Queensland

  
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Tasmania

  
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Western Australia