

SUMMARY

In the 12 months to October 2023:

- The value of South Australia's overseas goods exports totalled \$17.7 billion, up 10% (\$1.7 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$567.1 billion, down 1.2% (\$6.6 billion) over the same period.
- South Australia accounted for 3.1% of national overseas goods exports value.
- Increases in the value of overseas goods exports were recorded in South Australia (up 10%) and Western Australia (up 5.4%) while falls were recorded in Tasmania (down 1.8%), Victoria (down 2.4%), the Northern Territory (down 4.8%), New South Wales (down 7.5%) and Queensland (down 11%) – see Chart 1.

MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to October 2023 compared with the year to October 2022 included:

- China (up \$913 million or 43%);
- Thailand (up \$540 million or 90%);
- Indonesia (up \$385 million or 70%);
- India (up \$121 million or 13%); and
- USA (up \$103 million or 6.9%).

(Annual growth in exports of more than \$100 million was recorded for 9 export destinations).

Major South Australian export markets that experienced a decline in the year to October 2023 included:

- Belgium (down \$264 million or 89%);
- Canada (down \$178 million or 26%);
- Saudi Arabia (down \$140 million or 34%);
- Bangladesh (down \$117 million or 30%); and
- Taiwan (down \$100 million or 18%).

See Table 1 and Chart 2.

CHART 1: OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

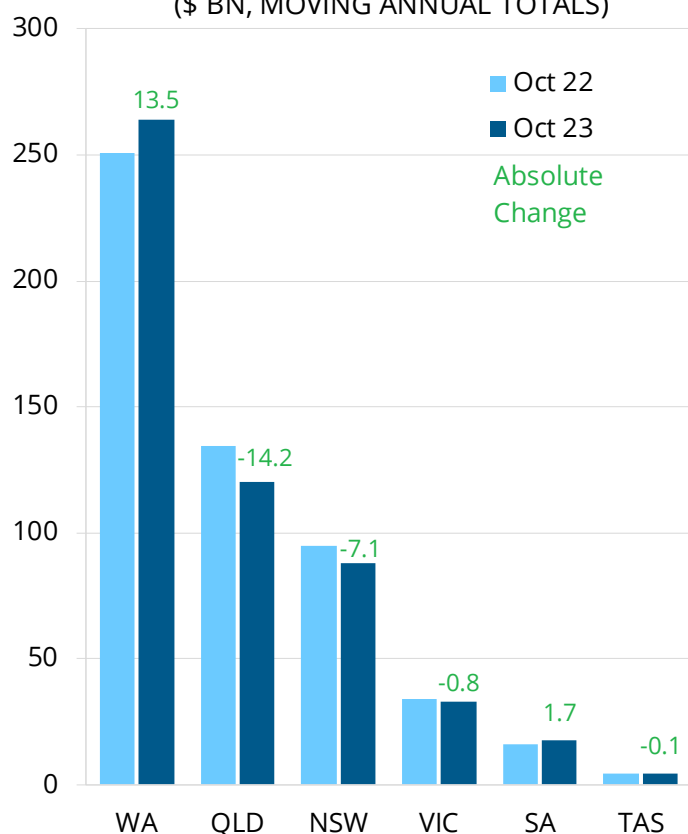
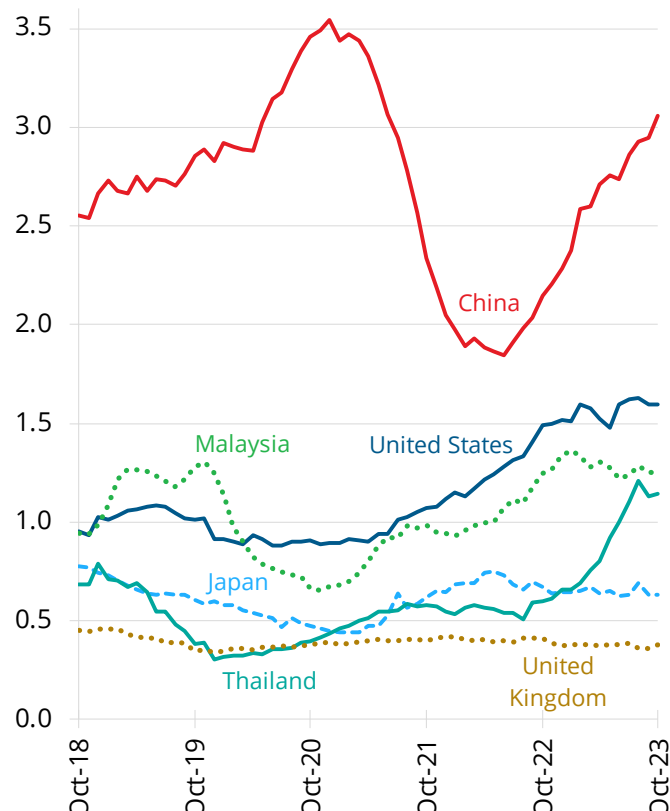


CHART 2: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to October 2023 compared with the year to October 2022 included:

- Wheat (up \$640 million or 30%);
- Vegetables (up \$563 million or 65%);
- Refined copper and copper products (up \$473 million or 23%);
- Iron ore and concentrates (up \$265 million or 30%); and
- Barley (up \$251 million or 42%).

During the same period, South Australian exports that recorded a decline in value included:

- Oil-seeds and oleaginous fruits (down \$218 million or 30%);
- Wine (down \$131 million or 9.5%);
- Lead (down \$123 million or 29%);
- Meat of sheep and goat (down \$111 million or 17%); and
- Iron and steel (down \$99 million or 56%).

See Table 2 and Charts 3 and 4.

CHART 3: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)

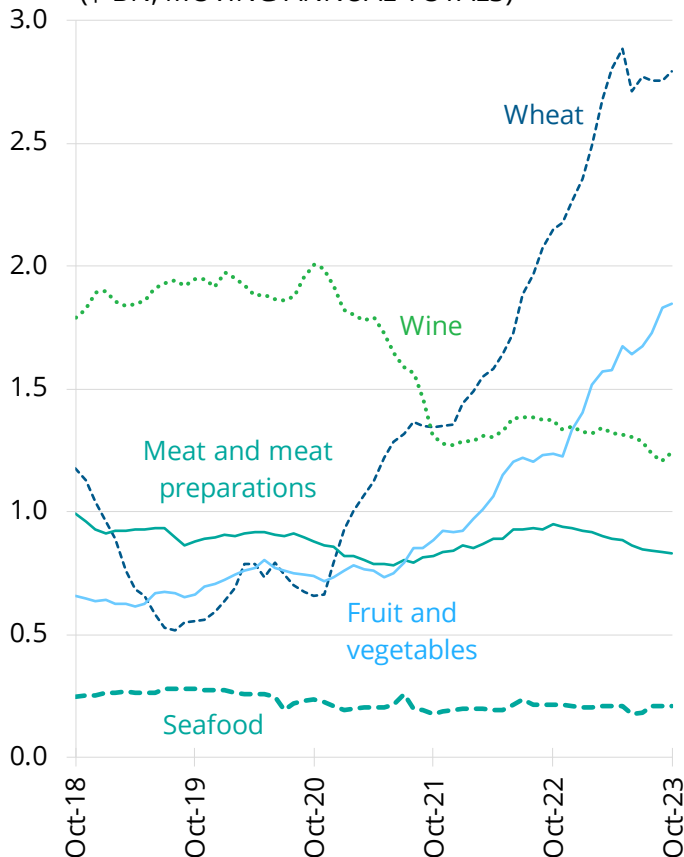
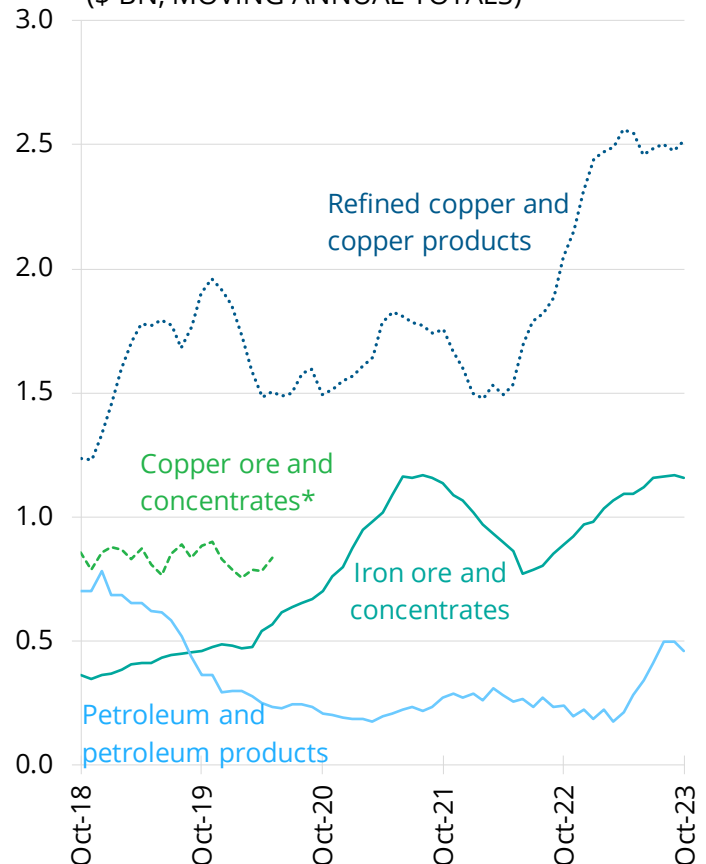


CHART 4: SA OVERSEAS GOODS EXPORTS
(\$ BN, MOVING ANNUAL TOTALS)



Notes: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

*Intermittent confidentialisation from June 2020 onwards.

Next release of [this ABS data](#) (formerly cat. no. 5368.0) is 11 January 2024.

Table 1: Selected South Australian Overseas Exports by Destination

Country name	F.O.B Value 12 Months to October	Change from the previous year	
	2023 (\$m)	%	abs (\$m)
Canada	515.8	-25.7%	-178.3
East Asia	10,016.5	22.5%	1,840.6
China	3,060.5	42.5%	913.1
Hong Kong	301.3	23.9%	58.1
Japan	630.3	-5.7%	-37.8
ASEAN	5,061.5	24.8%	1,004.4
Indonesia	937.3	69.7%	384.9
Malaysia	1,251.7	0.8%	9.5
Singapore	226.5	-10.3%	-26.0
Thailand	1,140.4	90.1%	540.4
Vietnam	502.3	25.3%	101.5
European Union	832.9	-31.7%	-387.3
Belgium	34.2	-88.5%	-263.6
France	273.1	-19.6%	-66.4
Germany	102.4	35.1%	26.6
Netherlands	191.0	-20.5%	-49.4
India	1,066.3	12.8%	120.9
Middle East	1,381.9	15.8%	188.2
Egypt	247.5	3.4%	8.2
Saudi Arabia	277.2	-33.5%	-139.9
New Zealand	492.2	19.7%	81.0
United Kingdom	379.4	-7.5%	-30.8
United States	1,594.6	6.9%	103.0
Total	17,727.0	10.3%	1,662.6

Table 2: Selected South Australian Overseas Exports by Commodity

SITC	Commodity name	F.O.B Value 12 Months to October 2023 (\$m)	Change from the previous year	
			%	abs (\$m)
0	Food and live animals	6,987.0	23.7%	1,338.3
00	Live animals	1.8	-8.4%	-0.2
01	Meat and meat preparations	828.4	-12.6%	-119.2
011	Beef	184.2	-7.0%	-13.9
0121	Meat of sheep and goat	559.7	-16.6%	-111.2
02	Dairy	130.4	-5.5%	-7.6
03	Seafood	211.0	-2.0%	-4.4
04	Cereals and cereal preparations	3,801.1	31.3%	906.1
041	Wheat	2,792.2	29.8%	640.4
043	Barley	853.4	41.7%	251.0
05	Vegetables and fruit	1,845.6	49.2%	608.7
054	Vegetables	1,423.1	65.4%	562.6
057	Fruit and nuts	384.3	11.2%	38.8
08	Feeding stuff for animals	142.4	-25.0%	-47.4
1	Beverages and tobacco	1,282.8	-8.8%	-124.0
1121	Wine	1,243.6	-9.5%	-130.6
2	Crude materials (exc. fuels)	2,270.2	1.3%	29.2
22	Oil-seeds and oleaginous fruits	519.3	-29.6%	-218.0
26	Textile fibres	201.2	26.3%	41.9
268	Wool and animal hair	164.1	4.6%	7.2
28	Metalliferous ores and metal scrap	1,397.4	20.4%	236.9
281	Iron ore and concentrates	1,156.4	29.7%	264.9
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	106.9	6.5%	6.5
2925	Seeds used for sowing	77.3	0.7%	0.5
3	Mineral fuels, lubricants and related materials	544.6	107.0%	281.6
33	Petroleum and petroleum products	459.9	93.3%	222.0
4	Animal and vegetable oils, fats and waxes	74.1	58.6%	27.4
5	Chemicals and related products	388.0	-4.3%	-17.4
52	Inorganic chemicals	141.3	-9.6%	-15.1
54	Medicinal and pharmaceutical products	52.9	-24.6%	-17.3
6	Manufactured goods	3,042.0	10.0%	276.4
67	Iron and steel	78.1	-56.0%	-99.4
68	Non-ferrous metals	2,824.0	14.2%	350.1
682	Refined copper and copper products	2,516.8	23.1%	472.8
685	Lead	303.6	-28.8%	-123.0
7	Machinery and transport equipment	629.9	31.3%	150.0
78	Road vehicles (incl. air-cushion vehicles)	101.9	68.7%	41.5
8	Miscellaneous manufactured articles	217.1	11.7%	22.7
87	Profess., scientific and controlling instruments	135.9	24.1%	26.3
9	Other/confidential	2,291.2	-12.3%	-321.6
	Total	17,727.0	10.3%	1,662.6