SA OVERSEAS GOODS EXPORTS

August 2023

SUMMARY

In the 12 months to August 2023:

- The value of South Australia's overseas goods exports totalled \$17.7 billion, up 17% (\$2.5 billion) on the previous twelve months (moving annual total, in original terms).
- Nationally, the value of overseas goods exports totalled \$582.6 billion, up 6.7% (\$36.4 billion) over the same period.
- South Australia accounted for 3.0% of national overseas goods exports value.
- Increases in the value of overseas goods exports were recorded in South Australia (up 17%), Western Australia (up 13%) New South Wales (up 4.7%), and the Northern Territory (up 4.5%), while falls were recorded in Victoria (down 0.5%), Oueensland (down 2.4%) Tasmania and (down 2.5%) — see Chart 1.

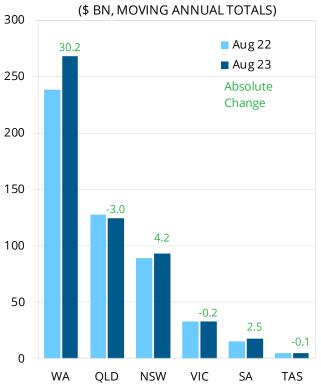


CHART 1: OVERSEAS GOODS EXPORTS

MAJOR EXPORT DESTINATIONS

Major South Australian export markets that experienced growth in the year to August 2023 compared with the year to August 2022 included:

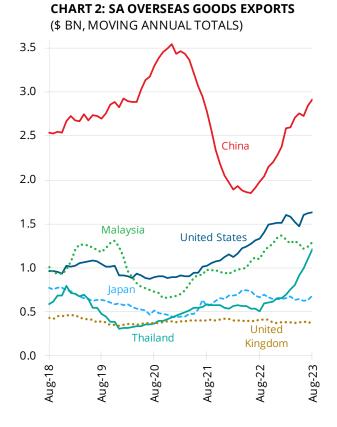
- China (up \$942 million or 48%);
- Thailand (up \$703 million or 140%);
- Indonesia (up \$382 million or 73%);
- USA (up \$293 million or 22%); and •
- Malaysia (up \$190 million or 17%).

(Annual growth in exports of more than \$100 million was recorded for 11 export destinations).

Major South Australian export markets that experienced a decline in the year to August 2023 included:

- Belgium (down \$263 million or 89%);
- Saudi Arabia (down \$132 million or 32%);
- Bangladesh (down \$119 million or 31%); •
- Philippines (down \$117 million or 13%); and •
- Egypt (down \$78 million or 29%).

See Table 1 and Chart 2.



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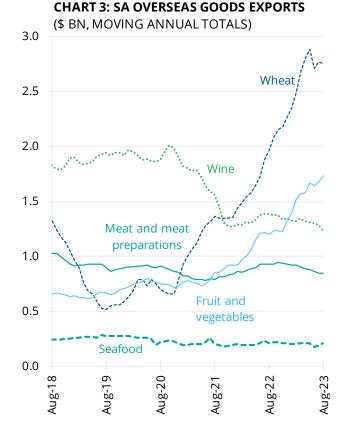
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MAJOR EXPORT COMMODITIES

In South Australia, export commodities recording growth in the year to August 2023 compared with the year to August 2022 included:

- Wheat (up \$789 million or 40%);
- Refined copper and copper products (up \$678 million or 37%);
- Vegetables (up \$445 million or 52%);
- Iron ore and concentrates (up \$350 million or 44%); and
- Petroleum and petroleum products (up \$228 million or 84%).



<u>Notes:</u> Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors consequently monthly data should be treated with caution. Figures in this brief are reported in moving annual total terms to remove the impact of seasonality.

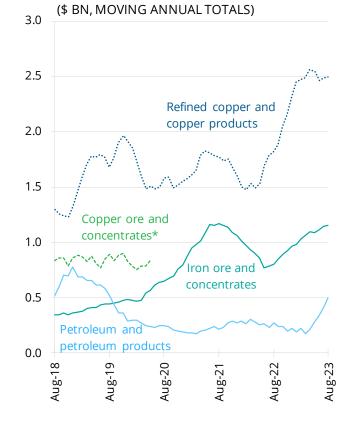
All data is in original nominal terms, hence both quantity and price changes contribute to changes in values.

During the same period, South Australian exports that recorded a decline in value included:

- Wine (down \$150 million or 11%);
- Oil-seeds and oleaginous fruits (down \$137 million or 20%);
- Iron and steel (down \$102 million or 57%);
- Meat and meat preparations (down \$90 million or 9.7%); and
- Inorganic chemicals (down \$21 million or 13%).

CHART 4: SA OVERSEAS GOODS EXPORTS

See Table 2 and Charts 3 and 4.



*Intermittent confidentialisation from June 2020 onwards.

Next release of <u>this ABS data</u> (formerly cat. no. 5368.0) is 2 November 2023.



Table 1: Selected South Australian Overseas Exports by Destination
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	F.O.B Value 12	Change from the	
	Months to August	previous year	
Country name	2023 (\$m)	%	abs (\$m)
Canada	636.7	12.4%	70.5
East Asia	9,969.6	31.6%	2,392.4
China	2,922.1	47.6%	941.9
Hong Kong	286.5	11.5%	29.6
Japan	688.1	4.2%	27.8
ASEAN	5,028.7	35.4%	1,315.7
Indonesia	903.0	73.4%	382.3
Malaysia	1,284.5	17.3%	189.8
Singapore	227.7	-13.0%	-34.0
Thailand	1,207.6	139.5%	703.5
Vietnam	489.4	32.4%	119.8
European Union	802.2	-31.9%	-375.3
Belgium	33.5	-88.7%	-262.6
France	234.9	-24.2%	-75.0
Germany	104.7	47.8%	33.9
Netherlands	200.4	-16.2%	-38.8
India	1,097.4	9.6%	95.7
Middle East	1,316.3	12.6%	147.3
Egypt	195.6	-28.6%	-78.2
Saudi Arabia	279.4	-32.1%	-132.3
New Zealand	470.8	27.8%	102.3
United Kingdom	361.9	-11.8%	-48.6
United States	1,626.7	22.0%	292.8
Total	17,650.7	16.9%	2,548.9



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		F.O.B Value 12 Months to August	Change from the	
			previous year	
SITC	Commodity name	2023 (\$m)	%	abs (\$m)
0	Food and live animals	6,727.2	24.7%	1,333.6
00	Live animals	5.8	207.7%	3.9
01	Meat and meat preparations	843.5	-9.7%	-90.1
011	Beef	175.6	-11.3%	-22.3
0121	Meat of sheep and goat	587.6	-10.0%	-65.4
02	Dairy	131.3	0.7%	1.0
03	Seafood	209.0	-2.5%	-5.4
04	Cereals and cereal preparations	3,633.1	34.1%	923.5
041	Wheat	2,753.2	40.2%	789.4
043	Barley	706.6	11.9%	75.3
05	Vegetables and fruit	1,734.0	44.0%	530.2
054	Vegetables	1,308.9	51.5%	445.1
057	Fruit and nuts	389.3	25.3%	78.5
08	Feeding stuff for animals	144.8	-17.7%	-31.1
1	Beverages and tobacco	1,278.2	-9.7%	-136.7
1121	Wine	1,236.1	-10.8%	-149.5
2	Crude materials (exc. fuels)	2,329.6	13.6%	279.0
22	Oil-seeds and oleaginous fruits	559.7	-19.7%	-137.0
26	Textile fibres	196.2	28.1%	43.0
268	Wool and animal hair	168.4	11.9%	17.9
28	Metalliferous ores and metal scrap	1,394.3	34.1%	354.4
281	Iron ore and concentrates	1,150.8	43.6%	349.6
283	Copper ores and concentrates	n/a	n/a	n/a
29	Crude animal and vegetable materials	109.8	11.7%	11.5
2925	Seeds used for sowing	83.1	16.0%	11.5
3	Mineral fuels, lubricants and related materials	579.6	114.6%	309.4
33	Petroleum and petroleum products	497.9	84.3%	227.8
4	Animal and vegetable oils, fats and waxes	67.5	71.4%	28.1
5	Chemicals and related products	379.5	-5.2%	-20.9
52	Inorganic chemicals	138.6	-13.2%	-21.1
54	Medicinal and pharmaceutical products	62.5	1.9%	1.1
6	Manufactured goods	3,116.2	26.2%	647.7
67	Iron and steel	76.6	-57.1%	-102.0
68	Non-ferrous metals	2,895.6	32.2%	704.9
682	Refined copper and copper products	2,499.6	37.3%	678.5
685	Lead	393.0	7.2%	26.4
7	Machinery and transport equipment	584.1	27.6%	126.4
78	Road vehicles (incl. air-cushion vehicles)	83.3	46.9%	26.6
8	Miscellaneous manufactured articles	212.2	12.7%	23.8
87	Profess., scientific and controlling instruments	134.9	29.9%	31.1
9	Other/confidential	2,376.8	-1.7%	-41.7
-	Total	17,650.7	16.9%	2,548.9

Table 2: Selected South Australian Overseas Exports by Commodity



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