

SUMMARY

During the March quarter, real private new capital expenditure in [seasonally adjusted](#) terms:

- rose 11% in South Australia to be 21% higher than a year earlier;
- nationally, rose 6.3% to be 0.8% higher than a year earlier.

Note: The ABS survey of New Capital Expenditure covers private businesses in all industries except for agriculture, forestry and fishing, government administration and defence, superannuation funds, education, health and community services, and 'other' services and those that do not employ.

Also note that due to the impacts of COVID-19 on the series, the ABS has suspended trend estimates until further notice.

FURTHER ANALYSIS

SEASONALLY ADJUSTED DATA

In South Australia, the rise in private new capital expenditure during the March quarter followed a rise of 6.8% in the previous quarter. The March quarter rise reflected a rise in expenditure on buildings and structures (up 17%) and a rise in equipment, plant and machinery (up 3.1%).

Real private new capital expenditure in South Australia was 21% higher than a year earlier. This reflected a rise in capital expenditure on buildings and structures (up 25%) and a rise in capital expenditure on equipment, plant and machinery (up 16%).

Nationally, real private new capital expenditure was 0.8% higher than a year earlier.

States recording a rise in capital expenditure in the March quarter 2021 were South Australia and Western Australia (both up 11%), New South Wales (up 9.8%), Tasmania (up 9.0%) and Victoria (up 3.8%) while a fall was recorded in Queensland (down 0.4%)—see Table 1.

South Australia (up 21%), Western Australia (up 10%), Tasmania (up 7.5%) and New South Wales (up 7.0%) recorded through the year growth in capital expenditure, while falls were recorded in Victoria (down 8.4%) and Queensland (down 13%)—see Table 1.

TABLE 1: Real Private New Capital Expenditure – Seasonally Adjusted

	(\$ billion)	Mar 21 v Dec 20 (% change)	Mar 21 v Mar 20 (% change)
NSW	9.5	9.8%	7.0%
VIC	5.7	3.8%	-8.4%
QLD	5.6	-0.4%	-13.2%
SA	2.1	11.0%	21.0%
WA	7.4	10.9%	10.3%
TAS	0.4	9.0%	7.5%
AUS	31.5	6.3%	0.8%

CHART 1: SOUTH AUSTRALIAN REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)

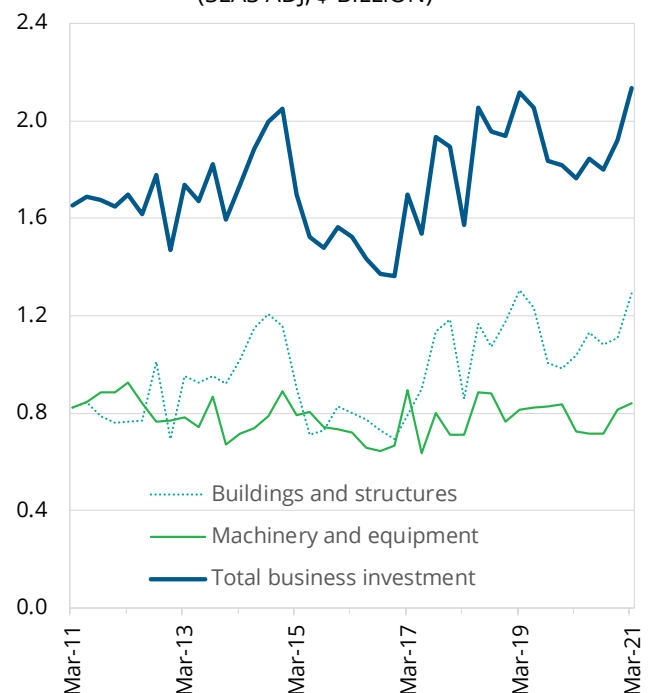
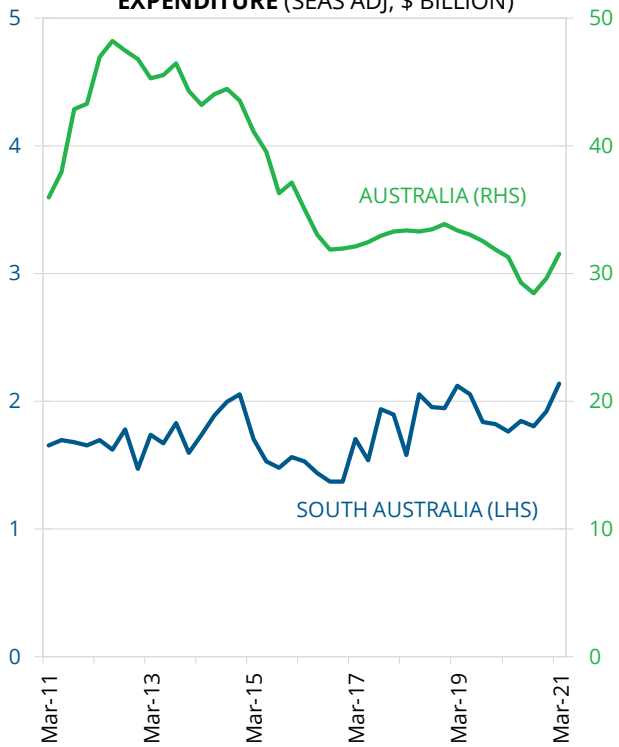


CHART 2: REAL PRIVATE NEW CAPITAL EXPENDITURE (SEAS ADJ, \$ BILLION)



The next release of [this ABS data](#) (formerly cat. no. 5625.0) is 26 August 2021

