OFFICIAL



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File: T&F22/1194 A2639510

15 November 2022

Hon Laura Curran MLC Legislative Council Parliament House North Terrace ADELAIDE SA 5000

Sent via email: lungisa.bickle@parliament.sa.gov.au

Dear Ms Curran

Freedom of Information – Stamp Duty Revenue

I refer to your application under the *Freedom of Information Act 1991* (FOI Act), received by the Department of Treasury and Finance (DTF) on 4 October 2022.

Your application specifically requested:

'Please provide documents containing the following information: 1. The total stamp duty revenue on residential sales in the past year 2. The stamp duty revenue on residential sales of first home buyers in the past year 3. The most up to date median price for a three-bedroom home Metro vs South Australia wide 4. The percentage of people who purchase another home within two years of selling their previous home (that they lived in) 5. The stamp duty revenue on residential sales by retirees who are downsizing 6. The stamp duty revenue on residential sales for people within the age range of 60 to 100 years old'

Under the Act, an agency has 30 days to respond to a freedom of information request. As DTF did not respond to your request within the time frame required, the department is deemed to have refused you access to all documents relevant to your application. However, I have determined to process the request as if the statutory time frame had been met.

The purpose of this letter is to advise you of my determination.

A total of one document was identified as answering the terms of your application and I have determined to release the document in full.

Please note, in compliance with Premier and Cabinet Circular PC045 - *Disclosure Logs for Non-Personal Information Released through Freedom of Information* (PC045), DTF is now required to publish a log of all non-personal information released under the *Freedom of Information Act 1991*.

In accordance with this Circular, any non-personal information determined for release as part of this application, may be published on the DTF website. A copy of PC045 can be found at the following address: http://dpc.sa.gov.au/what-we-do/services-for-government/premier-and-cabinet-circulars Please visit the website for further information.

Appeal Rights

If you are aggrieved with this determination, you have a right to apply for internal review under subsection 29(1) of the FOI Act. Pursuant to subsection 29(2), your application must:

- be in writing
- be addressed to the principal officer, and
- be lodged at an office of DTF or emailed to freedomofinformation2@sa.gov.au within 30 days after the day on which you receive this letter or within such further time as the principal officer may allow.

If you require any further information, please phone Natalie Haigh on (08) 8429 0839.

Yours sincerely

Maria Ross

ACCREDITED FREEDOM OF INFORMATION OFFICER

Total conveyance duty revenue on the transfer of residential properties, including vacant land, in 2021-22 is estimated at \$1.257 billion.

This information has been calculated from a database of all individual conveyance duty transactions.

Information in relation to point 2 to 6 is not collected by the Department of Treasury and Finance. Information on the status of a homebuyer, including whether they are a first homebuyer, their age, employment status, if they are 'downsizing', is not required to be disclosed as part of the transfer of a property.

First homebuyers who consider that they are eligible for a First Home Owner Grant, must apply to RevenueSA. The First Home Owner Grant is only available on new residential properties valued up to \$575,000, noting other eligibility criteria applies. As such, it does not capture all first homebuyers.

RevenueSA publishes information on the number of First Home Owner Grant recipients on its website. This information can be accessed at:

https://www.revenuesa.sa.gov.au/resources/statistics

Information on median house prices in metropolitan Adelaide and non-metropolitan Adelaide (major towns) is publicly available at:

https://www.valuergeneral.sa.gov.au/News-and-Publications/publisheddataandstatistics

Data on median house price by suburb is also publicly available at: https://data.sa.gov.au/data/dataset/metro-median-house-sales

The information does not disaggregate properties by the number of bedrooms.